



**DIPLOMATIC CONFERENCE TO ADOPT A
CONVENTION ON SUBSTANTIVE RULES
REGARDING INTERMEDIATED SECURITIES**
Geneva, 1 to 13 September 2008

UNIDROIT 2008
CONF. 11 – Doc. 35
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DRAFT RESOLUTION

RELATING TO THE OFFICIAL COMMENTARY ON THE CONVENTION

(submitted by the Government of France)

THE CONFERENCE,

HAVING COMPLETED the second reading of the draft Convention on Substantive Rules regarding Intermediated Securities;

CONSCIOUS of the need for an official commentary on this text as an aid for those called upon to work with these documents;

RECOGNISING the increasing use of commentaries of this type in the context of modern, technical commercial law instruments; and

MINDFUL that the Explanatory Report (CONF. 11 - Doc. 4) provides a sound starting point for the further development of this official commentary;

RESOLVES:

TO REQUEST the preparation of a draft official commentary on these texts by the Chairman of the Drafting Committee, in close co-operation with the UNIDROIT Secretariat, and in co-ordination with the Chairman of the Commission of the Whole, the Chairman of the Final Clauses Committee and interested members of the Drafting Committee and observers that participated in its work;

TO REQUEST that such draft be circulated by the UNIDROIT Secretariat to all negotiating States and participating observers no later than 3 months before the final session of the diplomatic Conference inviting comments thereon; and

TO REQUEST that a revised final version of the official commentary be transmitted by the UNIDROIT Secretariat to all negotiating States and participating observers as soon as practicable after the conclusion of the Conference.