

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

DIPLOMATIC CONFERENCE TO ADOPT A CONVENTION ON SUBSTANTIVE RULES REGARDING INTERMEDIATED SECURITIES Geneva, 1 to 13 September 2008 UNIDROIT 2008 CONF. 11 – Doc. 38 Original: English 11 September 2008

Proposal (submitted by EuropeanIssuers)

Article 26(2)

After the words "such a person" in lines 2 and 3 of Article 26(2), EuropeanIssuers proposes that the words "to exercise voting or other rights" be replaced with "to cast votes and to exercise other rights".

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