



**DIPLOMATIC CONFERENCE TO ADOPT A
CONVENTION ON SUBSTANTIVE RULES
REGARDING INTERMEDIATED SECURITIES**
Geneva, 1 to 13 September 2008

UNIDROIT 2008
CONF. 11 – Doc. 46
Original: English/French
12 September 2008

REPORT OF THE CREDENTIALS COMMITTEE TO THE CONFERENCE

(presented by the Chairman of the Credentials Committee)

1. At its second meeting, held on 3 September 2008, the Conference established a Credentials Committee, with the delegations of Argentina, Australia, Greece, Indonesia and Nigeria, being invited to nominate members of this Committee, and the Swiss Federal Department of Foreign Affairs providing its services as advisor.

2. The Credentials Committee held a first meeting on 4 September 2008, and a second meeting on 5 September 2008, with the Committee being composed as follows:

Mr Mario J.A. OYARZABAL	(Argentina)
Mr James POPPLE	(Australia)
Mr Ioannis VOULGARIS	(Greece)
Mr Harditya SURYAWANTO	(Indonesia)
H.E. Mr Mohammed Kawu IBRAHIM	(Nigeria)
Mr Marino CUENAT	(Switzerland)

3. On a proposal moved by Greece, the delegate of Nigeria, H.E. Mr Mohammed Kawu Ibrahim, was elected Chairman of the Committee.

4. At the plenary meeting of the Conference held on 5 September 2008, the Chairman of the Credentials Committee presented a preliminary Report, informing the Conference that as of 8.30 a.m. of the same day, 50 States and 10 international Organisations and groups had registered for the Conference. Credentials in due and proper form had been submitted by 21 States, one regional economic integration Organisation and five international Organisations and groups. Two States have been accepted as observers. Full powers to sign the international legal instrument to be adopted by the Conference have been presented by three States.

5. The Committee recommended to the Conference that, in conformity with Rule 4 of the Rules of Procedure, all delegations registered be permitted to participate in the Conference pending receipt of their credentials in due and proper form; the Conference accepted this recommendation. The Committee nevertheless urged those delegations not having submitted credentials to do so as soon as possible.

6. The Credentials Committee held its third meeting on 11 September 2008. In the absence of H.E. Mr Mohammed Kawu Ibrahim, the meeting was chaired by Mr Edosa K. Aigbekaen (Nigeria). At this meeting the Credentials Committee found that three States and four international Organisations and groups had registered for the Conference since its previous meeting. The Committee found that Credentials in due and proper form had been submitted by nine further States, and seven further international Organisations and groups. Nine further States had been accepted as observers. Full powers to sign the international legal instrument to be adopted by the Conference had been presented by three further States (one of which had previously presented Credentials in due and proper form).

7. The Credentials Committee held its fourth meeting on 12 September 2008, chaired by Mr Edosa K. Aigbekaen (Nigeria). The Committee found that Credentials in due and proper form had been submitted by five States since its previous meeting. At this meeting, the Credentials Committee found that, in total, 52 States, one regional economic integration Organisation and 13 Organisations had registered for the Conference. The credentials of the delegations of the following 35 States were found to be in due and proper form:

Albania	Latvia
Argentina	Luxembourg
Australia	Malta
Austria	Netherlands
Brazil	Nigeria
Canada	Poland
Chile	Qatar
China, the People's Republic of	Republic of Korea, the
Czech Republic	Slovenia
Equatorial Guinea	South Africa
Finland	Spain
France	Sweden
Germany	Switzerland
Hungary	Thailand
Indonesia	Turkey
Ireland	Ukraine
Italy	United States of America
Japan	

8. The credentials of the delegation of one regional economic integration Organisation were found to be in due and proper form, *i.e.* the European Community. The credentials of the European Central Bank (ECB) were found to be in due and proper form.

9. It was noted that the following 11 States were participating as observers:

Burkina Faso	Mexico
Burundi	Nepal
Cambodia	Russian Federation
Cameroon	Tunisia
Libyan Arab Jamahiriya	Venezuela
Malawi	

10. It was noted that the following eleven international Organisations and groups were represented by observers:

Asociación Americana de derecho internacional privado (ASADIP)
Association of Global Custodians (AGC)
Bank for International Settlements (BIS)
European Banking Federation (EBF)
European Central Securities Depositories Association (ECSDA)
EuropeanIssuers
Hague Conference on Private International Law (HCCH)
International Monetary Fund (IMF)
International Swaps and Derivatives Association Inc. (ISDA)
Trade Association for the Emerging Markets (EMTA)
United Nations Commission on International Trade Law (UNCITRAL)

11. The Credentials Committee took note that as of 12 September 2008 the delegations of six States had deposited Full Powers to sign the instrument to be adopted by the Conference:

Belgium	India
Denmark	Portugal
Greece	United Kingdom

12. These Full Powers were found to be in due and proper form.

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