

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

DIPLOMATIC CONFERENCE TO ADOPT A
CONVENTION ON SUBSTANTIVE RULES
REGARDING INTERMEDIATED SECURITIES
Final session
Geneva, 5 to 7/9 October 2009

UNIDROIT 2009 CONF. 11/2 – Doc. 38 Original: English 8 October 2009

DRAFT RESOLUTION RELATING TO ACTIVITIES TO SUPPORT PROMOTION OF THE ENTRY INTO FORCE AND IMPLEMENTATION OF THE CONVENTION

(submitted by the delegations of Brazil, Cameroon, Egypt, Nigeria, South Africa and the United States of America)

THE CONFERENCE

MINDFUL of the objectives of the Convention on Substantive Rules regarding Intermediated Securities:

DESIRING to promote the early entry into force of the Convention and its full and effective implementation:

- 1. REQUESTS that UNIDROIT, in its capacity as Depositary of the Convention, make all appropriate efforts, having regard to available resources, to organise activities such as meetings, conferences and seminars with a view to promoting awareness and understanding of the Convention and assessing its continued effectiveness in light of relevant contemporary developments in market circumstances and trends in market regulation, and also with a view to encouraging the Convention's early entry into force and its signature, ratification, acceptance, approval and accession by States and Regional Economic Integration Organisations;
- 2. REQUESTS that UNIDROIT, in undertaking such activities, make all reasonable efforts to ensure that the activities are open to participation by Contracting States, the States, Regional Economic Integration Organisations and Observers participating in the Conference, Member States of Unidroit, and other States, organisations and entities as may be appropriate;
- 3. *INVITES* the Member States of UNIDROIT, and the States, Regional Economic Integration Organisations and Observers participating in the Conference, and in particular the States represented on the Committee on Emerging Markets Issues, Follow-Up and Implementation, to cooperate with UNIDROIT in organising such activities; and,
- 4. *EXPRESSES* its understanding that, following the entry into force of the Convention, UNIDROIT will, in fulfillment of Article 47 of the Convention, take all reasonable steps in light of available resources to convene Evaluation Meetings in principle every 24 months as the circumstances warrant, and in particular so as to review the practical operation of the Convention, and that the convening of such Evaluation Meetings should not preclude UNIDROIT from also undertaking other activities to support improved awareness and understanding of the Convention.