

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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FINANCE COMMITTEE 64th session Rome, 9 October 2008 UNIDROIT 2008 AG/Comm. Finances (64) 4 Original: English/French September 2008

Item No. 4 on the Agenda: Arrears in contributions of member States

(prepared by the UNIDROIT Secretariat)

Summary

Description of the status of arrears and of the efforts being deployed by the Secretariat to reduce the same

Action to be taken

None

Related documents

None

- 1. The status of arrears as of September 2008, as recorded in the Appendix to this paper, shows that the situation has notably improved in the last year (\leq 142,784.42 compared to 207,227.55 in 2007).
- 2. The States with arrears are five, three of which owe only the contribution for the year 2007 (Iran, Lithuania and Nigeria), and only one presents an alarming situation. In comparison with last year's situation, Brazil and Uruguay have paid all their arrears; Argentina has paid a sum covering the contribution owed for the 2004 financial year and part of the contribution owed for 2005, and has informed that the payment of the remaining outstanding sums is under way.
- 3. Bolivia, as of September 2008, has already accumulated six years' arrears, that is for the 2002, 2003, 2004, 2005, 2006 and 2007 financial years. It will be recalled that, as a result of a decision taken by the General Assembly, the Government of Bolivia, although a member of the Institute since 1940, only became liable for an annual contribution as from 2000. The contacts of the Secretariat have not yet resulted in the recovery of the sums, due to the difficult financial situation of this member State.
- 4. The Secretariat wishes to assure the Finance Committee that the recovering of the arrears is one of its main concerns, which has caused it to deploy all the necessary efforts.

APPENDIX

OUTSTANDING CONTRIBUTIONS IN RESPECT OF THE 2007 AND PREVIOUS FINANCIAL YEARS IN EURO AS OF 22 SEPTEMBER 2008

	1999-2002	2003	2004	2005	2006	2007	TOTAL
Argentina			14,498.42	25,036.00			39,534.42
Bolivia	10,850.00	11,000.00	11,195.00	11,380.00	11,525.00	11,825.00	67,775.00
Iran						11,825.00	11,825.00
Lithuania						11,825.00	11,825.00
Nigeria						11,825.00	11,825.00
Total	10,850.00	11,000.00	25,693.42	36,416.00	11,525.00	47,300.00	142,784.42