



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

EN

FINANCE COMMITTEE
81th session
Rome, 6 April 2017

UNIDROIT 2017
F.C. (81) 1
Original: English/French
February 2017

ANNOTATED DRAFT AGENDA

1. Adoption of the draft agenda (F.C. (81) 1)
2. Draft Budget for 2018 – first estimates (F.C. (81) 2)
3. Classification of member States in the UNIDROIT Contributions Chart (F.C. (81) 3)
4. First review of the Accounts of the financial year 2016 (F.C. (81) 4)
5. Review of the compensation and social security package offered to UNIDROIT staff (F.C. (81) 5 and F.C. (81) 6)
6. Any other business

ANNOTATIONS

Item No. 1 – Opening of the session

1. The 81st session of the Finance Committee will be held on 6 April 2017 at the seat of UNIDROIT.
2. Meeting hours will be from 10 a.m. to 1 p.m.

Item No. 5 – Review of the compensation and social security package offered to UNIDROIT staff

3. At the fourth meeting of the Finance Committee's informal working group on compensation and social security, which took place immediately after the General Assembly's 75th session (1 December 2016), the informal working group considered the documentary materials provided, which set forth various compensation and social security options, and made the following four recommendations.

4. First, with respect to the compensation options, the informal working group recommended that the Secretary-General consider the compensation options presented; identify the one that he believed to be best suited for UNIDROIT going forward, taking into consideration the need for maintaining, or if possible lowering, costs and administrative burden; and submit a proposal, together with a forecasting of costs, in support of that option.

5. Second, with respect to pension options, the informal working group recommended that the Secretariat follow up with the International Service for Remunerations and Pensions (ISRP) to provide them with the comments received and to ask them to prepare a final report proposing a pension scheme aligned to the Third Pension Scheme (TPS), which appeared to be the most feasible alternative to current arrangements.

6. Third, with respect to health, disability and life insurance, the informal working group recommended that the Secretariat follow up with Allianz and Cigna to determine which proposal was most consistent with the UN health insurance plan and whether there could be any additional savings with respect to the proposed premiums.

7. Fourth, the informal working group recommended that, going forward, these issues be placed on the Finance Committee's Agenda and that, to the extent possible, the proposals above be sought and submitted to that Committee for consideration at its 81st session.

8. Pursuant to the informal working group's recommendations, the Secretariat has followed up with (a) its outside consultant on compensation aspects for a report regarding the forecasting of costs based on the transitioning of all staff, as of 1 January 2018, to their respective places on the UN salary scales localised for Rome (forthcoming document UNIDROIT 2017 – F.C. (81) 5); (b) ISRP regarding a final report proposing a TPS-aligned pension scheme, which is to include, *inter alia*, the proposed provisions, more information on investment options, precise assessments of administrative costs and an updated forecasting of costs (forthcoming document UNIDROIT 2017 – F.C. (81) 6); and (c) Allianz and Cigna regarding their health, disability and life insurance proposals (which will be included with forthcoming document UNIDROIT 2017 – F.C. (81) 6)). As these documents are still under preparation, the Secretariat will circulate them as they arrive and, in any event, in advance of the Finance Committee's session.