



**DIPLOMATIC CONFERENCE TO ADOPT A
CONVENTION ON SUBSTANTIVE RULES
REGARDING INTERMEDIATED SECURITIES
Final session**
Geneva, 5 to 7/9 October 2009

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REPORT OF THE CREDENTIALS COMMITTEE TO THE CONFERENCE

(presented by the Chairman of the Credentials Committee)

1. At its first meeting, held on 5 October 2009, the Conference established a Credentials Committee, and decided that it would have the same Chairman and the same composition as during the first session of the Diplomatic Conference. H.E. Mr Mohammed Kawu IBRAHIM of the Nigerian delegation was Chairman of the Committee, which comprised Argentina, Australia, Greece, Indonesia and Nigeria, while the Swiss Federal Department of Foreign Affairs provided its services as advisor.

2. The Credentials Committee held a first meeting on 5 October 2009, with members as follows:

Mr Adrián SERRA	(Argentina)
Mr Robert PATCH	(Australia)
Mr Ioannis VOULGARIS	(Greece)
Mr Purmono A. CHANDRA	(Indonesia)
H.E. Mr Mohammed Kawu IBRAHIM	(Nigeria)
Mr Claude SCHENKER	(Switzerland)

3. At the plenary meeting of the Conference held on 6 October 2009, the Chairman of the Credentials Committee presented a preliminary Report, informing the Conference that as of 5.30 p.m. of that day, 49 States, one regional economic integration Organisation and 12 International Organisations and groups had registered for the Conference. Credentials in due and proper form had been submitted by 31 States and nine International Organisations and groups. Full powers to sign the international legal instrument to be adopted by the Conference had been presented by four States.

4. The Committee recommended to the Conference that, in conformity with Rule 4 of the Rules of Procedure, all delegations registered be permitted to participate in the Conference pending receipt of their credentials in due and proper form; the Conference accepted this recommendation. The Committee nevertheless urged those delegations that did not submit their credentials to do so as soon as possible.

5. The Credentials Committee held its second meeting on 8 October 2009. At this meeting, for technical reasons the Republic of Korea stood in for Indonesia (Mr PARK Whon-II attended the meeting). The Credentials Committee found that one State and two International Organisations had registered for the Conference since its previous meeting. The Committee found that Credentials in due and proper form had been submitted by 13 additional States, and five additional International Organisations and groups. Six States had been accepted as observers. Full powers to sign the international legal instrument to be adopted by the Conference had been presented by two additional States.

6. At its second meeting, the Credentials Committee found that, in total, 50 States, one regional economic integration Organisation and 13 Organisations had registered for the Conference. The credentials of the delegations of the following 44 States were found to be in due and proper form:

Argentina	Japan
Australia	Laos
Austria	Luxembourg
Bangladesh	Malta
Belgium	Netherlands
Brazil	Nigeria
Cameroon	Poland
Canada	Portugal
Chile	Qatar
China	Republic of Korea
Czech Republic	Russian Federation
Denmark	Senegal
Egypt	Singapore
Equatorial Guinea	South Africa
Estonia	Spain
Finland	Sweden
France	Switzerland
Germany	Thailand
Greece	Turkey
India	United Kingdom
Ireland	United States of America
Italy	Zimbabwe

7. The credentials of the delegation of one regional economic integration Organisation were found to be in due and proper form, *i.e.* the European Community. The credentials of the European Central Bank (ECB) were found to be in due and proper form.

8. The following 6 States participated as observers:

Ghana	Libyan Arab Jamahiriya
Haiti	Morocco
Indonesia	Saudi Arabia

9. It was noted that the following 13 international Organisations and groups were represented by observers:

Asia-Pacific CSD Group (ACG)
Association of Global Custodians (AGC)
European Banking Federation (EBF)
European Central Securities Depositories Association (ECSDA)
European Issuers
Hague Conference on Private International Law (HCCH)
International Association of Young Lawyers (AIJA)
International Monetary Fund (IMF)
International Swaps and Derivatives Association Inc. (ISDA)
International Union of Notaries (UINL)
Trade Association for the Emerging Markets (EMTA)
Union internationale des avocats (UIA)
United Nations Commission on International Trade Law (UNCITRAL)

10. The Credentials Committee took note that as of 8 October 2009 the delegations of 6 States had deposited Full Powers to sign the instrument to be adopted by the Conference:

Bangladesh	Greece
Belgium	Portugal
Denmark	United Kingdom

11. These Full Powers were found to be in due and proper form.

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