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ORGANISATION INTERGOUVERNEMENTALE POUR LES
TRANSPORTS INTERNATIONAUX FERROVIAIRES

ZWISCHENSTAATLICHE ORGANISATION FÜR DEN
INTERNATIONALEN EISENBAHNVERKEHR

INTERGOVERNMENTAL ORGANISATION FOR INTERNATIONAL
CARRIAGE BY RAIL

**DIPLOMATIC CONFERENCE TO ADOPT A
RAIL PROTOCOL TO THE CONVENTION
ON INTERNATIONAL INTERESTS IN MOBILE
EQUIPMENT**

Luxembourg, 12 to 23 February 2007

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**REVISED PROPOSAL CONCERNING ARTICLE XV (5) OF THE DRAFT PROTOCOL
(REGISTRAR LIABILITY)**

(Presented by Luxembourg and the United States of America)

Proposed changes to the Draft Protocol

Current version

"5. The maximum aggregate liability of the Registrar under Article 28 (1) of the Convention for loss caused in any one calendar year shall not exceed 5 million Special Drawing Rights or such greater amount as the Supervisory Authority may from time to time determine."

Suggested revised version

"5. The Registrar shall be liable under Article 28 (1) of the Convention for loss caused up to an amount not exceeding the value of the railway rolling stock to which the loss relates. Notwithstanding the preceding sentence, the liability of the Registrar shall not exceed 5 million Special Drawing Rights in any calendar year, or such greater amount, computed in such manner, as the Supervisory Authority may from time to time determine by regulations."

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