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INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW

COMMITTEE OF GOVERNMENTAL EXPERTS FOR THE PREPARATION OF A DRAFT CONVENTION ON INTERNATIONAL FINANCIAL LEASING

Comments by the Government of Sweden on the text of the preliminary draft uniform rules on international financial leasing as this emerged from the second session of governmental experts

Rome, March 1987

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Commenting on Article 5, the Swedish Government questions the very desirability of having an article regulating relations with third parties in connexion with conflicts over the leased asset. To make the lessee's principal place of business the connecting factor for the purpose of determining the applicable law gives rise to more problems than it solves. The established principle of the <u>lex rei sitae</u> is therefore to be preferred.

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