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UNITED NATIONS

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW

STUDY GROUP FOR THE PREPARATION OF
UNIFORM RULES ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT:

DRAFTING GROUP
(Fourth session: Würzburg, 24-26 July 1997)

REVISED DRAFT ARTICLES OF A FUTURE UNIDROIT CONVENTION
ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT

(prepared by the Chairman of the Study Group in the light of the deliberations of that Group at
its third session, held in Rome from 15 to 21 January 1997, and of the proposals by the Drafting
Group at its third session, held in Rome on 17 and 20 January 1997):

COMMENTS
on the application of the revised draft articles to space-based equipment
(submitted by Mr Scott H. SIEGEL)

Rome, May 1997
INTRODUCTORY NOTE
(by the Unidroit Secretariat)

As part of its efforts directed toward increasing the involvement of representatives of the different industries intended to be affected by the future Convention and thereby in particular procuring the formulation of a representative industry view on the application of the future Convention to each of the categories of agreement contemplated in its sphere of application provisions, the Unidroit Secretariat is in the process of constituting an ad hoc working group to formulate a representative industry view on the application of the future Convention as drafted to date to space-based equipment. One of the parties invited to participate in this working group, Mr Scott H. Siegel, General Counsel and Secretary, Lockheed Martin Finance Corporation, on 14 May submitted comments on the revised draft articles prepared by the Chairman of the Study Group for the session of the Drafting Group, due to be held in Würzburg from 24 to 26 July 1997. These comments are reproduced hereunder, following an introductory extract from the letter under the cover of which they were submitted.

MR SCOTT H. SIEGEL (Lockheed Martin Finance Corporation)

Introduction

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