UNIDROIT C.G.E./Space Pr./1/W.P. 11 15 December 2003 (Original: English)



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW

Unidroit Committee of governmental experts for the Preparation of a draft Protocol to the Convention on International Interests in Mobile Equipment on Matters specific to Space Assets

First session (Rome, 15 - 19 December 2003)

PROPOSAL

(by the Space Working Group)

By way of revision of its proposal contained in UNIDROIT C.G.E./Space Pr./1/W.P. 8, the Space Working Group would propose that the text of Article I(2)(a) be replaced by a new Article I(2)(a) and a new Article I(2)(g) as follows:

Proposed new Article I(2)(a)

| "(a) | 'debtor's rights' means, | Eliminato: contractual |
|---------|--------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------|
| | | Eliminato:: |
| | all rights to performance or payment, due to the debtor by any person | Eliminato: (i) |
| with re | espect to a space asset. | Eliminato: or other performance |
| | ,, | Eliminato: s; |
| | | Eliminato: (ii) |
| | Proposed new Article $I(2)(g)$ | Eliminato: all contractual rights held by the debtor that are secured by or associated with the space |
| "(g) | 'related rights' means: any permit, licence, authorisation, concession or equivalent | assets |

"(g) 'related rights' means: any permit, licence, authorisation, concession or equivalent instrument that is granted or issued by, or pursuant to the authority of, a national or intergovernmental or other international body or authority to manufacture, launch, control, use or operate a space asset, relating to the use of orbital positions and the transmission, emission or reception of electromagnetic signals to and from a space asset, which may be transferred or assigned[, to the extent permissible and assignable under the laws or regulations concerned]."