

INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

UNIDROIT COMMITTEE OF GOVERNMENTAL EXPERTS FOR THE PREPARATION OF A DRAFT PROTOCOL TO THE CONVENTION ON INTERNATIONAL INTERESTS IN MOBILE EQUIPMENT ON MATTERS SPECIFIC TO SPACE ASSETS Third session Rome, 7/11 December 2009

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SUMMARY REPORT FOR 10 DECEMBER 2009

(prepared by the UNIDROIT Secretariat)

Opening of the session

Agenda Item No. 5 on the revised draft agenda (continued)

Q. PLACEMENT OF DATA AND MATERIALS AND PLACEMENT OF COMMAND CODES (Articles XX and XXVII of the alternative text (proposed technical amendments))

1. The Chairman opened the session at 9.57 a.m.

2. There were no comments made in respect of the proposed Article XX of the alternative text (proposed technical amendments) and the proposal was endorsed by the Committee.

3. The proposed Article XXVII of the alternative text (proposed technical amendments), having already been discussed in connection with Article I(2)(a) of the alternative text (proposed technical amendments), was not further discussed.

R. PRIORITY PROVISIONS (Article XXIV(2) of the alternative text (proposed technical amendments))

4. The proposed technical amendment was accepted on the understanding that it remained for the Drafting Committee to elaborate on the precise language of this proposal.

Agenda Item No. 3 on the revised draft agenda: consideration of the proposal of Ms P. Meredith, on behalf of leading space insurance underwriters on title salvage and revenue salvage (C.G.E./Space Pr./3/W.P. 9)

S. CONSIDERATION OF THE PROPOSAL OF MS P. MEREDITH, ON BEHALF OF LEADING SPACE INSURANCE UNDERWRITERS ON TITLE SALVAGE AND REVENUE SALVAGE (C.G.E./Space Pr./3/W.P. 9)

5. The representative of the leading space insurance underwriters made a presentation to the Committee elaborating the proposal set out in C.G.E./Space Pr./3/W.P. 9 to provide for title salvage and revenue salvage within the preliminary draft Protocol.

6. The Committee unanimously supported the proposal and requested the Drafting Committee to draft provisions taking account of commercial practice relating to title salvage and revenue salvage in the preliminary draft Protocol.

Agenda Item No. 2 on the revised draft agenda: Organisation of work

7. Some delegations provided additional comments on the issue of the proposal for an economic assessment on the benefits of the preliminary draft Protocol. The Chairman reiterated that this issue would be revisited on 11 December 2009.

8. The Chairman adjourned the session of the Committee at 3.45 p.m.