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**Item No. 6 on the Agenda: Approval of the Work Programme for the 2006/2008
triennium**

(memorandum prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Consideration of the Work Programme for the 2006/2008 triennium as drawn up by the Governing Council</i>
<i>Action to be taken</i>	<i>Approval by the General Assembly</i>
<i>Related document</i>	<i>A.G. (59) 2</i>

1. In accordance with Article 5(3) of the UNIDROIT Statute, it is incumbent upon the General Assembly at its 59th session to approve the Work Programme for the 2006/2008 triennium. The Work Programme for the triennium as drawn up, in accordance with Article 11(2) of the Statute, by the Governing Council at its 84th session, held in Rome from 18 to 20 April 2005, is set out overleaf. Those topics for which the Governing Council proposed the granting of priority are marked by an asterisk.

WORK PROGRAMME FOR THE TRIENNIUM 2006/2008

as drawn up by the Governing Council at its 84th session
(Rome, 18/20 April 2005)

PART I: PREPARATION OF UNIFORM LAW INSTRUMENTS AND EXERCISING OF DEPOSITARY
FUNCTIONS IN RESPECT THEREOF1. **International interests in mobile equipment** - Cape Town Convention and related Protocols

* (a) *Convention on International Interests in Mobile Equipment (Cape Town, 16 November 2001) and Protocol thereto on Matters specific to Aircraft Equipment (Cape Town, 16 November 2001)* - exercising of depositary functions, in particular in relation to the International Registry for aircraft objects and the Supervisory Authority of that Registry;

* (b) *Draft Protocol to the Cape Town Convention on Matters specific to Railway Rolling Stock* - organisation of a regional seminar for Africa and of a diplomatic Conference of adoption by mid-2006;

* (c) *Preliminary draft Protocol to the Cape Town Convention on Matters specific to Space Assets* - completion of a draft Protocol capable of being laid, as soon as possible, before a diplomatic Conference of adoption; and

(d) *Future Protocol to the Cape Town Convention on agricultural, construction and mining equipment* - subject to the case for such work being confirmed in a preliminary study, that should also examine the possibility of including industrial and civil works equipment within the scope of the project.

*2. **Principles of International Commercial Contracts** - with work following the same lines as hitherto, with the Secretariat being invited to consider the membership of the Working Group and also who might usefully be invited to participate as observers and with wide support being expressed for work focussing on, first, unwinding of failed contracts, secondly, illegality, thirdly, plurality of debtors and creditors, fourthly, conditions (that is suspensive conditions or conditions precedent and resolute conditions or conditions subsequent) and, fifthly, suretyship and guarantees but with more detailed proposals being due to be laid by the Secretariat before the Governing Council at its 85th session, as soon as possible after which the reconvened Working Group should hold its first session.

3. **Capital markets**

* (a) *Preliminary draft Convention on harmonised substantive rules regarding intermediated securities* - completion of a draft Convention capable of being laid, as soon as possible, before a diplomatic Conference of adoption; and

* (b) *Emerging markets* - decentralised preparation of an instrument, probably to take the form of a legislative guide.

4. **Model law on leasing** - subject to the availability of external support, with it being noted that, thanks to the efforts of Mr Ronald DeKoven, a UNIDROIT correspondent, such external support is indeed forthcoming.

5. **Multimodal transport** - with, given UNIDROIT's longstanding involvement in the drafting of transport law instruments, consideration being given to the possibility of working in co-operation with the relevant international Organisations.

PART II: ACTIVITIES CONNECTED WITH THE UNIFICATION OF LAW

1. **Programme of legal co-operation** - for developing countries and countries in economic transition

(a) *Research scholarships programme* and

(b) *Assistance in legal drafting* - in particular, co-operation with the Organisation for the Harmonisation of Business Law in Africa (O.H.A.D.A.) for the preparation of a draft Uniform Act on Contracts.

2. **Promotion of UNIDROIT activities and instruments** - in particular the Institute's web site.

3. **UNIDROIT publications** - in particular

(a) *Uniform Law Review/Revue de droit uniforme;*

(b) *Digest of Legal Activities of International Organizations and other Institutions;*

(c) *UNIDROIT Proceedings and Papers* and

(d) *Acts and Proceedings of the diplomatic Conference at which the Cape Town Convention and the Aircraft Protocol were opened to signature.*

4. **Data base on uniform law (UNILAW)**

5. **Uniform Law Foundation.**

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