

## INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

EN

GENERAL ASSEMBLY 69<sup>th</sup> session Rome, 1<sup>st</sup> December 2011 UNIDROIT 2011 A.G. (69) 5

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## Item No. 8 of the agenda: Arrears in contributions of member States

(prepared by the UNIDROIT Secretariat)

Summary Description of the status of arrears

Action to be taken None

Related documents None

- 1. At its  $70^{th}$  session, the Finance Committee indicated that the situation of the arrears in contributions was not critical and that this issue was a matter more of irregular payments than of actual arrears.
- 2. The Finance Committee thanked the Secretariat for the efforts made and recommended that it pursue its efforts to collect the amounts in question.
- 3. The Secretariat wishes to assure the General Assembly that the recovering of the arrears is one of its main concerns, which has caused it to deploy all the necessary efforts.

## **APPENDIX**

## OUTSTANDING CONTRIBUTIONS IN RESPECT OF THE 2010 AND PREVIOUS FINANCIAL YEARS IN EURO AS OF 14 OCTOBER 2011

	1999-2008	2009	2010	TOTAL
Bolivia <sup>1</sup>	79,635.00	12,250.00	12,250.00	104,135.00
Nigeria <sup>2</sup>		12,250.00	12,250.00	24,500.00
Pakistan <sup>3</sup>			13,180.00	13,180.00
Venezuela <sup>4</sup>		16,325.38	19,600.00	35,925.38
Total	79,635.00	40,825.38	58,411.00	178,871.38

The situation of this member State and the proposals of the Secretariat for dealing with the problems caused by the arrears it has accumulated over the years are discussed in another document (see AG/Comm. Finances (70) 6). Bolivia currently owes UNIDROIT slightly more eight years of statutory contributions.

Nigeria had settled all of its arrears 2005, without, however, settling its statutory contribution for the same year. It has since made no payment in 2006, settled two years of arrears in 2007, made no payment in 2008, settled the two preceding years (but not the current year) in 2009 and made no payment in 2010. Nigeria currently owes UNIDROIT two years of statutory contributions.

The amount due by Pakistan represents the residual difference between contributions due and actual payments made since the financial year 1997. Apart from 1997, 2000 and 2004, Pakistan has always made annual payments, albeit rarely equal to the amount of its contribution. Currently, Pakistan owes UNIDROIT slightly more than one year of statutory contributions.

Venezuela had settled all its arrears in the year 2000, but made no payments in 2001, 2002 and 2003. It made a partial payment in 2004, paid nearly in full in 2005, made no payments in 2006, settled part of the arrears in 2007 and the balance in 2008 (even with some overpayment). It has since paid a fraction of its contribution in 2009 and made no payment in 2010. Venezuela currently owes UNIDROIT slightly less than two years of statutory contributions.