



EN

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**Item No. 7 on the Agenda: Final modifications to the Budget
and approval of the Accounts for the 2012 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation on the Accounts 2012</i>
<i>Action to be taken</i>	<i>Approval of the Accounts for the 2012 financial year</i>
<i>Related document</i>	<i>UNIDROIT 2013 – Accounts of receipts and expenditure for the 2012 financial year</i>

1. The budget for the 2012 financial year, approved by the General Assembly at its 69th session (Rome, 1 December 2011), provided for actual expenditure of € 2,359,025.00 to be met by actual receipts of € 2,329,025.00 and an estimated surplus from 2011 of € 30,000,00. The budget also provided for receipts and expenditure in the special accounts to balance at € 6,000.00.
2. The Accounts for the 2012 financial year indicate that actual receipts amounted to € 2,154,381.69. Owing to a limitation of actual expenditure to € 2,079,171.29, the cash account at the close of the 2012 financial year showed a balance of € 75,210.40.
3. Receipts and expenditures in the special accounts, amounting to € 2,067.57, show a balance. The credit balance in the Working Capital Fund at the at the close of the 2012 financial year was € 365,872.45.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2012	Actual Receipts 2012
Surplus on 1 January 2012	30,000.00	- 58,484.02
Receipts:		
Italian Government	150,000.00	100,000.00
Other participating Governments	2,104,550.00	2,037,914.51
Extraordinary contributions	0.00	20,000.00
Interest	5,000.00	602.18
Contribution to overhead expenses	15,000.00	12,000.00
Sale of publications	54,475.00	18,406.51
Various receipts	--	<u>21,874.94</u>
Total actual receipts and surplus on 1 January 2013	<u>2,359,025.00</u>	<u>2,152,314.12</u>
Interests on assets of the Working Capital Fund	<u>6,000.00</u>	<u>2,067.57</u>
Total receipts year 2012	2,365,025.00 =====	2,154,381.69 =====

5. The variations in expenditure for 2012, which show an overall reduction of € 285,854.59, are illustrated analytically in the Accounts 2012 and may be summarised as follows:

ITEMS	Estimate for 2012	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	139,605.00	120,318.26	19,286.74	--
Chap. 2. Salaries and allowances	1,357,200.00	1,218,204.28	138,995.72	--
Chap. 3. Social security charges	473,950.00	364,331.13	109,618.87	--
Chap. 4. Compensatory payments for retired members of staff	2,500.00	1,860.62	639.44	--
Chap. 5. Printing costs	31,500.00	31,107.99	392.01	--
Chap. 6. Administrative expenses	95,850.00	92,371.17	3,478.83	--
Chap. 7. Maintenance costs	135,420.00	131,685.93	3,734.07	--
Chap. 8. Various reserve funds	--	--	--	--
Chap. 9. Library	<u>113,000.00</u>	<u>107,223.46</u>	<u>5,776.54</u>	<u>--</u>

B) Extraordinary expenditure				
Chap. 10. Promotion of UNIDROIT instruments	--	--	--	--
Chap. 11. Programme of legal co-operation	10,000.00	10,000.88	--	0.88
Total extraordinary expenditure	10,000.00 =====	10,000.88 =====	-- =====	0.88 =====
Total actual expenditure	2,359,025.00 =====	2,077,103.72 =====	281,922.16 =====	0.88 =====
C) Special accounts	6,000.00 =====	2,067.57 =====	3,932.43 =====	-- =====
Total expenditure	2,365,025.00 =====	2,079,171.29 =====	285,854.59 =====	0.88 =====

6. The balance may be explained as follows (in euro):

	Budget	Actual
Total expenditure	2,365,025.00	2,079,171.29
Total receipts	2,365,025.00	2,154,381.69
balance on 31 December 2012	0.00	75,210.40

7. At its 74th session (Rome, 26 September 2013), the Finance Committee took note of the above information and recommended the approval of the accounts for the financial year 2012 to the General Assembly (UNIDROIT 2013 – F.C. (74) 7, para. 7).

8. *In the light of the foregoing, the General Assembly, at its 72nd session, is invited to approve the 2012 Accounts and to discharge the Secretary-General for the management of the 2012 financial year, in accordance to Article 38(5) of the Regulations.*