



GENERAL ASSEMBLY
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**Item No. 5 on the Agenda: Final modifications to the Budget
and approval of the Accounts for the 2013 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation on the Accounts 2013</i>
<i>Action to be taken</i>	<i>Approval of the Accounts for the 2013 financial year</i>
<i>Related document</i>	<i>UNIDROIT 2014 – Accounts of receipts and expenditure for the 2013 financial year</i>

1. The budget for the 2013 financial year, approved by the General Assembly at its 71st session (Rome, 29 November 2012), provided for actual expenditure of € 2,205,050.00 to be met by actual receipts of € 2,205,050,00 with no balance being carried over from 2012.
2. The Accounts for the 2013 financial year indicate that actual receipts amounted to € 2,176,946.34. Owing to a limitation of actual expenditure to € 2,162,766.32, the cash account at the close of the 2013 financial year showed an actual balance of € 89,390.42, resulting from the sum of € 75,210.40 (carried over from the 2012 financial year) and €14,180.02.
3. Receipts and expenditures in the special accounts, amounting to € 3,135.41, show a balance. The credit balance in the Working Capital Fund at the close of the 2013 financial year was € 369,007.86.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2013	Actual Receipts 2013
Surplus on 1 January 2013	--	75,210.40
Receipts:		
Italian Government	100,000.00	100,000.00
Other participating Governments	2,031,050.00	2,011,934.00
Extraordinary contributions	0.00	20,000.00
Interest	5,000.00	2,578.67
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	54,000.00	27,016.22
Various receipts	--	<u>417.45</u>
Total actual receipts and surplus on 1 January 2014	<u>2,205,050.00</u>	<u>2,252,156.74</u>
Interests on assets of the Working Capital Fund	<u>0.00</u>	<u>3,135.41</u>
Total receipts year 2013	<u>2,205,050.00</u> =====	<u>2,255,292.15</u> =====

5. The variations in expenditure for 2013, which show an overall reduction of € 39,148.27 are illustrated analytically in the Accounts 2013 and may be summarised as follows:

ITEMS	Estimate for 2013	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	171,605.00	147,719.79	23,885.21	--
Chap. 2. Salaries and allowances	1,217,350.00	1,206,491.44	10,858.56	--
Chap. 3. Social security charges	412,395.00	411,168.17	1,226.83	--
Chap. 4. Compensatory payments for retired members of staff	2,500.00	1,860.62	639.44	--
Chap. 5. Printing costs	20,500.00	26,434.31	--	5,934.31
Chap. 6. Administrative expenses	101,700.00	93,197.92	8,502.08	--
Chap. 7. Maintenance costs	146,000.00	152,659.12	--	6,659.12
Chap. 8. Various reserve funds	--	--	--	--
Chap. 9. Library	<u>113,000.00</u>	<u>112,365.00</u>	<u>635.00</u>	<u>--</u>

B) Extraordinary expenditure				
Chap. 10. Promotion of UNIDROIT instruments	10,000.00	869.91	9,130.09	--
Chap. 11. Programme of legal co-operation	10,000.00	10,000.00	--	--
Total extraordinary expenditure	20,000.00 =====	10,869.91 =====	9,130.09 =====	-- =====
Total actual expenditure	2,205,050.00 =====	2,162,766.32 =====	42,283.68 =====	-- =====
C) Special accounts	0.00 =====	3,135.41 =====	-- =====	3,135.41 =====
Total expenditure	2,205,050.00 =====	2,165,901.73 =====	39,148.27 =====	-- =====

6. The balance may be explained as follows (in euro):

	Budget	Actual
Total expenditure	2,205,050.00	2,162,766.32
Total receipts	2,205,050.00	2,252,156.74
Balance on 31 December 2013	0.00	89,390.42

7. At its 76th session (Rome, 25 September 2014), the Finance Committee took note of the above information and recommended the approval of the accounts for the financial year 2013 to the General Assembly (UNIDROIT 2014 – F.C. (76) 8, para. 8).

8. *In the light of the foregoing, the General Assembly, at its 73rd session, is invited to approve the 2013 Accounts and to discharge the Secretary-General for the management of the 2013 financial year, in accordance to Article 38(5) of the Regulations.*