



EN

GENERAL ASSEMBLY
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Rome, 7 December 2017

UNIDROIT 2017
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**Item No. 6 on the Agenda: Final modifications to the Budget
and Accounts for the 2016 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation on the Accounts 2016</i>
<i>Action to be taken</i>	<i>Approval of the Accounts for the 2016 financial year</i>
<i>Related document</i>	<i>UNIDROIT 2017 – Accounts of receipts and expenditure for the 2016 financial year</i>

1. The budget for the 2016 financial year, approved by the General Assembly at its 75th session (Rome, 1 December 2016), provided for actual expenditure of € 2,271,870.00 to be met by actual receipts of € 2,271,870.00 with no balance being carried over from 2015.
2. The Accounts for the 2016 financial year indicate that actual receipts amounted to € 2,128,348.10. Owing to an actual expenditure of € 2,197,789.11, the cash account at the close of the 2016 financial year showed a balance of - € 2,150.31, resulting from € 67,290.70 carried over from the 2015 financial year minus the negative balance in 2016 of € 69,441.01.
3. The credit balance in the Working Capital Fund at the close of the 2016 financial year was € 369,784.96.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2016	Actual Receipts 2016
Surplus on 1 January 2016	--	67,290.70
Receipts:		
Italian Government	126,500.00	126,250.00
Other participating Governments	2,097,370.00	1,968,243.80
Voluntary contributions by member States	0.00	0.00
Interest	1,000.00	--
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	17,000.00	16,729.59
Total actual receipts and surplus on 1 January 2016	<u>2,271,870.00</u>	<u>2,195,638.80</u>
Interests on assets of the Working Capital Fund	<u>0.00</u>	<u>0.00</u>
Total receipts year 2016	<u>2,271,870.00</u> =====	<u>2,195,638.80</u> =====

5. The variations in expenditure for 2016, are illustrated analytically in the Accounts 2016 and may be summarised as follows:

ITEMS	Estimate for 2016	Actual expenditure	Difference	
			Savings	Excess
A) Ordinary expenditure				
Chap. 1 Reimbursement of expenses	238,500.00	240,122.68		1,622.68
Chap. 2 Salaries and allowances	1,242,831.00	1,205,479.60	37,351.40	--
Chap. 3 Social security charges	427,039.00	422,129.92	4,909.08	--
Chap. 4 Administrative expenses	74,500.00	66,012.44	8,487.56	
Chap. 5 Maintenance costs	160,000.00	153,911.25	6,088.75	
Chap. 6 Library	129,000.00	110,133.22	18,866.78	--
Chap. 7 Legal Co-operation programme	0	0	0	0
Chap. 8 Various Reserve Funds	0	0	0	0

B) Extraordinary expenditure				
Chap. 9. Working Capital Fund	----	---		--
Chap. 10. Convening of DC for the adoption of Draft Conventions or scientific event	----	----	--	--
Total extraordinary expenditure	00.00 =====	00.00 =====	-- =====	-- =====
Total actual expenditure	2,271,870.00 =====	2,197,789.11 =====	75,703.57 =====	1,622.68 =====
C) Special accounts	-- =====	-- =====	-- =====	-- =====
Total expenditure	2,271,870.00 =====	2,197,789.11 =====	75,703.57 =====	1,622.68 =====

6. The balance may be explained as follows (in euro):

	Budget	Actual
Total expenditure	2,271,870.00	2,197,789.11
Total receipts	2,271,870.00	2,195,638.80
Balance on 31 December 2016	0.00	-2,150.31

7. At its 83rd session (Rome, 21 September 2017), the Finance Committee took note of the above information and recommended the approval of the Accounts for the financial year 2016 to the General Assembly (UNIDROIT 2017 – F.C. (83) 9, para. 9).

8. *In the light of the foregoing, the General Assembly, at its 76th session, is invited to approve the final modifications to the Budget and Accounts for the 2016 financial year and to discharge the Secretary-General for the management of the 2016 financial year, in accordance with Article 38(5) of the Regulations.*



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

ACCOUNTS
Rome, March 2017

UNIDROIT 2017

A C C O U N T S
OF RECEIPTS AND EXPENDITURE FOR THE 2016 FINANCIAL YEAR

AUDITOR'S REPORT OUTTURN OF THE YEAR 2016

1. The budget for the 2016 financial year, approved by the General Assembly at its 74nd session on 10 December 2015, provided for actual expenditure of € 2,271,870.00 to be met by actual receipts of € 2,271,870.00.

2. The statement of account for the 2015 financial year is as follows (in euros):

	Actual	Special accounts	Total
- Receipts	2,128,348.10		2,128,348.10
- Expenditure	<u>2,197,789.11</u>		<u>2,197,789.11</u>
debit balance	-69,441.01 =====	- - =====	-69,441.01 =====

3. The financial situation at the close of the 2016 financial year was as follows:

A) **General funds:**

- at the close of the 2015 financial year	67,290.70	
- debit balance for the 2016 financial year	<u>-69,441.01</u>	
- Balance at the close of the 2016 financial year		-2,150.31

B) **Working capital fund** (sum deposited at the Unicredit Banca di Roma account n° 400758353 in euros) :

- credit balance at the close of the 2015 financial year	+ 370,009.00	
- increases and reductions in the course of the 2016 financial year:		0
- interest (see Chapter 13, Art. 4 of the Institute's budget)	- 224.04	
- payment in respect of Chapter 12 of the Institute's Budget		
- contributions of new member State	<u>- -</u>	
- Credit balance in the fund at the close of the 2016 financial year		369,784.96

C) Excess contributions paid by States during 2016 in respect of the 2017 financial year	<u>103,730.00</u>
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Total credit balance:	471,364.65 =====
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CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euros account n° 400307783, account 400758353 relating to the Working capital fund.
- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;
- expresses the opinion that the accounts of receipts and expenditure for the 2016 financial year may be approved.

Rome, March 2017

AUDITOR

**GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2016 FINANCIAL YEAR
(in euros)**

	At 31/12/2015	Increases (+) Reductions (-)	At 31/12/2016
a) General funds	<u>67,290.70</u>	<u>-69,441.01</u>	<u>-2,150.31</u>
Cash account	67,290.70	-69,441.01	-2,150.31
b) Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations	--	--	--
c) Payment in respect of chapter 8 art.2 of the Institute's budget for the 2016 financial year	--	--	--
d) Revolving funds	370,009.00	-224.04	369,784.96
e) Excess contributions paid by States during 2016 in respect of the 2017 financial year	<u>60,720.00</u>	<u>43,010.00</u>	<u>103,730.00</u>
Overall total	<u>498,019.70</u> =====	<u>-26,655.05</u> =====	<u>471,364.65</u> =====

CASH SITUATION AT THE CLOSE OF THE 2016 FINANCIAL YEAR

A) CASH ACCOUNT (including only the general funds)

a) Deposits on euros accounts at the Unicredit Banca di Roma:		
• Credit balance of account n° 400307783 in euros at 28.02.2017 according to the bank's statement dated 28.2.2017		616,774.87
• Transactions carried out between 1 January and 28 February 2017 relating to the 2017 financial year		
- Receipts	-785,424.90	
- Payments	+373,959.72	
- Excess contributions paid by States during 2016 in respect of the 2017 financial year	<u>-103,730.00</u>	
- Credit balance		<u>-515.195,18</u>
• Credit balance at the close of the 2016 financial year		<u>101,579.69</u>
	carried forward	101,579.69

brought forward 101,579.69

B) WORKING CAPITAL FUND and RESERVE FUNDS

• Working Capital Fund deposited on account n° 400758353 at the Unicredit Banca di Roma:		
– Account balance at 28.2.2016 according to the bank's statement dated 28.2.2016	370,009.00	
• Reserve fund for retirement allowances for Categories B and C staff deposited on account no. 6153 at the Banca di Roma:	--	
– Account balance at 28.2.2017 according to the bank's statement dated 28.2.2017	-224.04	<u>369,784.96</u>
Overall total reflecting the financial situation (A + B)		<u>471,364.65</u> =====

CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS

	Sums due in 2016			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2016 (ANNEX I to the budget)	Total	For the financial year 2016 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
	(in euro)						
FRANCE	--	126,500.00	126,500.00			126,500.00	--
GERMANY	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
JAPAN	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
UNITED KINGDOM	--	126,500.00	126,500.00	126,500.00	122,500.00	--	--
UNITED STATES OF AMERICA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
CANADA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
CHINA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
RUSSIAN FEDERATION	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
SPAIN	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
AUSTRALIA	--	45,540.00	45,540.00	91,080.00	91,080.00	--	45,540.00
BELGIUM	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
KOREA (Republic of)	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
NETHERLANDS	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
SWEDEN	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
SWITZERLAND	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
BRAZIL	-91,080.00	45,540.00	136,620.00	91,080.00	91,080.00	45,540.00	--
ARGENTINA	--	20,240.00	20,240.00			20,240.00	--
AUSTRIA	+27,830.00	27,830.00	27,830.00		27,830.00	--	--
DENMARK		27,830.00	27,830.00	27,830.00	27,830.00	--	--
FINLAND	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
GREECE	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
MEXICO		32,890.00	32,890.00	32,890.00	32,890.00	--	--
NORWAY		27,830.00	27,830.00	27,830.00	27,830.00	--	--

	Sums due in 2016			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2016 (ANNEX I to the budget)	Total	For the financial year 2016 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
(in euro)							
SAUDI ARABIA		27,830.00	27,830.00	27,830.00	27,830.00		--
POLAND	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
PORTUGAL	--	22,770.00	22,770.00	22,770.00	22,770.00	--	--
SOUTH AFRICA	--	22,770.00	22,770.00	22,770.00	22,770.00	--	--
CZECH REPUBLIC	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
HUNGARY	--	20,240.00	20,240.00	40,480.00	40,480.00	--	20,240.00
INDIA	-22,770.00	22,770.00	45,540.00	45,540.00	45,540.00		--
INDONESIA	-20,240.00	20,240.00	40,480.00	40,480.00	40,480.00		--
IRELAND	--	22,770.00	22,770.00	22,770.00	22,770.00	--	--
ISRAEL	-40,480.00	20,240.00	60,720.00	--	--	60,720.00	--
TURKEY	--	22,770.00	22,770.00	22,770.00	22,770.00	--	--
VENEZUELA	-39,555.68	20,240.00	59,795.68			59,795.68	--
BULGARIA	-25,300.00	12,650.00	37,950.00	12,650.00	12,650.00	25,300.00	--
CHILE	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
COLOMBIA	-20,240.00	20,240.00	40,480.00			40,480.00	--
CROATIA	--	12,650.00	12,650.00			12,650.00	--
CYPRUS	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
EGYPT	--	12,650.00	12,650.00			12,650.00	--
ESTONIA	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
IRAN	-40,480.00	20,240.00	60,720.00	20,240.00	20,240.00	40,480.00	--
LATVIA	+12,650.00	12,650.00	12,650.00	12,650.00	25,300.00	--	12,650.00
LITHUANIA	-12,650.00	12,650.00	25,300.00	37,950.00	37,950.00		12,650.00
LUXEMBOURG	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
MALTA		12,650.00	12,650.00	12,650.00	12,650.00	--	--
NIGERIA	-37,550.00	12,650.00	50,200.00	--	--	50,200.00	--
PAKISTAN	-27,543.64	12,650.00	40,193.64	25,300.00	25,300.00	14,893.64	--
PARAGUAY	-12,650.00	12,650.00	25,300.00	6,853.80	6,853.80	18,446.20	

	Sums due in 2016			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2016 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2016 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5)	less 7 (4 - 5)	more 8 (6 - 4)
	(in euro)						
ROMANIA	-8,630.00	20,240.00	28,870.00	28,870.00	28,870.00		--
SERBIA	-12,250.00	12,650.00	24,900.00	37,550.00	37,550.00		12,650.00
SLOVAKIA	+20,240.00	20,240.00	20,240.00		20,240.00	--	--
SLOVENIA	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
TUNISIA	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
URUGUAY		12,650.00	12,650.00			12,650.00	--
HOLY SEE	--	2,530.00	2,530.00	2,530.00	2,530.00	--	--
SAN MARINO	--	2,530.00	2,530.00	2,530.00	2,530.00	--	--
TOTAL	+60,720.00 -411,419.32	2,097,370.00	2,508,789.32	2,011,253.80	2,071,973.80	540,545.52	103,730.00
Contributions paid to be brought forward to the 2017 financial year					103,730.00		
Contributions relating to the 2016 financial year					1,968,243.80		

RECEIPTS

RECEIPTS (in euro)

1.

2016		ITEMS	Estimate for 2016	Receipts received	Difference	
Chap.	Art.				More	Less
		Estimated balance on 1 January 2016		30,732.88	30,732.88	--
1		A) Ordinary receipts:				
		Contributions of participating Governments				
	1	Italian Government	126,500.00	126,250.00		250.00
	2	Other participating Governments	2,097,370.00	1,968,243.80	--	129,126.20
	3	Estimated profits on exchange rate	p.m.	--	--	--
	4	Contributions from new member States	--	--	--	--
	5	Extraordinary contribution of the People's Republic of China	==			==
		Total	2,223,870.00 =====	2,094,493.80 =====	=====	129,376.20 =====
2		Other receipts				
	1	Interest	1,000.00		--	1,000.00
	2	Contribution to overhead expenses	15,000.00	15,000.00	--	--
	3	Sale of publications	17,000.00	<u>16,729.59</u>		<u>270.41</u>
	4	Private donation (data bases)	-- =====	-- =====	-- =====	-- =====
		Total ordinary receipts	2,256,870.00 =====	2,126,223.39 =====	=====	130,646.61 =====
		Total carried forward	2,256,870.00	2,126,223.39		130,646.61

2016		ITEMS	Estimate for 2016	Receipts Received	Difference	
Chap.	Art.				More	Less
		brought forward	2,256,870.00	2,126,223.39		130,646.61
		B) Extraordinary receipts				
		Various receipts				
		Tax Reimbursement Credit	<u>15,000.00</u>	2,124.71		<u>12,875.29</u>
		Total extraordinary receipts	--			--
			=====	=====	=====	=====
		Total actual receipts	2,271,870.00	2,128,348.10		143,521.90
			=====	=====	=====	=====
		C) Special accounts				
		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations)	--	--	--	--
	3	Interest on the assets of the Working Capital Fund and contributions of new member States	--			--
		Total special accounts	--			--
			=====	=====	=====	=====
		Total actual receipts	2,271,870.00	2,159,080.98	30,732.88	143,521.90
			=====	=====	=====	=====

SUMMARY OF RECEIPTS

ITEMS	Estimate for 2016	Receipts received	Difference	
			more	less
Estimated balance on 1 January 2016	=====	30,732.88 =====	30,732.88 =====	-- =====
A) Ordinary receipts	2,256,870.00 =====	2,126,223.39 =====	--	130,646.61 =====
B) Extraordinary receipts	15,000.00 -----	2,124.71 -----	--	12,875.29 -----
Total actual receipts	2,271,870.00 =====	2,128,348.10 =====	=====	143,521.90 =====
C) Special accounts	-- =====	=====	=====	-- =====
Total receipts	2,271,870.00 =====	2,159,080.98 =====	30,732.88 =====	143,521.90 =====

EXPENDITURE

EXPENDITURE (in euro)

2016		ITEMS	Estimate for 2016	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
1		A) Ordinary expenditure				
		Reimbursement of expenses				
	1	Governing Council and Permanent Committee	50,000.00	45,707.95	4,292.05	
	2	Auditor	4,500.00	4,682.50		182,50
	3	Administrative Tribunal	p.m.	p.m.		
	4	Committees of experts	90,000.00	77,058.40	12,941.60	
	5	Official journeys and promotion of activities	50,000.00	52,192.76		2,192.76
	6	Interpreters	36,000.00	34,487.25	1,512.75	
	7	Representation	<u>8,000.00</u>	<u>25,993.82</u>		
		Total	238,500.00 =====	240,122.68 =====	18,746.40 =====	17,993.82 20,369,08 =====
2		Salaries and allowances:				
	1	Salaries of Categories A, B and C staff	1,207,831.00	1,186,997.87	20,833.13	
	2	Remuneration for collaborators and special work (legal research, translations and various studies)	20,000.00	18,481.73	1,518.27	
	3	Tax reimbursement	<u>15,000.00</u>	<u>-----</u>	<u>15,000.00</u>	
		Total	1,242,831.00 =====	1,205,479.60 =====	37,351.40 =====	20,369.08 =====
		carried forward	1,481,331.00	1,445,602.28	56,097.80	20,369.08

2016		ITEMS	Estimate for 2016	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,481,331.00	1,445,602.28	56,097.80	20,369.08
3		Social security charges				
	1	Insurance against disablement, old age and sickness	415,789.00	411,482.61	4,306.39	--
	2	Accidents' insurance	9,000.00	8,786.45	<u>213.55</u>	
	3	Compensation retired members of staff	<u>2,250.00</u>	<u>1,860.86</u>	<u>389.14</u>	--
		Total	427,039.00 =====	422,129.92 =====	4,909.08 =====	=====
4		Administrative expenses:				
	1	Stationery	20,000.00	13,554.94	6,445.06	--
	2	Telephone	23,000.00	14,320.23	8,679.77	--
	3	Postage	11,500.00	12,570.20		1,070.20
	4	Miscellaneous	5,000.00	3,908.37	1,091.63	
	5	Printing of publications	<u>15,000.00</u>	<u>21,658.70</u>		<u>6,658.70</u>
		Total	74,500.00 =====	66,012.44 =====	16,216.46 =====	7,728.90 =====
		carried forward	1,982,870.00	1,933,744.64	77,223.34	28,097.98

2016		ITEMS	Estimate for 2016	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,982,870.00	1,933,744.64	77,223.34	28,097.98
5		Maintenance costs				
	1	Electricity	20,000.00	13,647.93	6,352.07	
	2	Heating	20,000.00	5,339.00	14,661.00	--
	3	Water	7,000.00		7,000.00	--
	4	Insurance of premises	12,000.00	10,994.36	1,005.64	--
	5	Office equipment	26,000.00	26,455.48	--	455.48
	6	Upkeep of building, public services	30,000.00	48,523.49	--	18,523.49
	7	Labour costs	<u>45,000.00</u>	<u>48,950.99</u>	<u>-----</u>	<u>3,950.99</u>
		Total	160,000.00	153,911.25	29,018.71	22,929.96
			=====	=====	=====	=====
6		Library				
	1	Purchase of books	90,000.00	78,317.11	11,682.89	
	2	Binding	9,000.00	6,801.98	2,198.02	--
	3	Software	<u>30,000.00</u>	<u>25,014.13</u>	<u>4,985.87</u>	
		Total	129,000.00	110,133.22	18,866.78	
			=====	=====	=====	=====
		Total actual expenses	2,271,870.00	2,197,789.11	125,108.83	51,027.94
			=====	=====	=====	=====
7		Legal co-operation programme	0	0	0	0
			==	==	==	==
8		Various reserve funds				
	1	Reserve fund for unforeseen expenditure	--	--	--	--
	2	Reserve fund for retirement allowance for Categories B and C staff	--	--	--	--
	3	Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement	--	--	--	--
			====	====	====	====
		carried forward	2,271,870.00	2,197,789.11	125,108.83	51,027.94

2016		ITEMS	Estimate for 2016	Actual expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,271,870.00	2,197,789.11	125,108.83	51,027.94
		B) Extraordinary expenditure				
9		Working Capital Fund	--	--	--	--
10		Convening of a diplomatic Conference for the adoption of one of the Institute's draft Conventions or a scientific event	--	--	--	--
		Total extraordinary expenditure	0	0	0	--
			=====	=====	=====	=====
		Total actual expenditure	2,271,870.00	2,197,789.11	125,108.83	51,027.94
			=====	=====	=====	=====
		C) Special accounts				
		Revolving funds				
11	1	Working Capital Fund	p.m.	--	--	--
	2	Expenditure as balanced by receipts	p.m.	--	--	--
	3	Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations	--	--	--	--
	4	Interest on Working Capital Fund and contributions of new member States	--	--	--	--
	5	Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance	--	--	--	--
		Total special accounts	--	--	--	--
			=====	=====	=====	=====
		Total expenditure	2,271,870.00	2,197,789.11	125,108.83	51,027.94
			=====	=====	=====	=====

SUMMARY OF EXPENDITURE

9.

ITEMS	Estimate for 2016	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	238,500.00	240,122.68		1,622.68
Chap. 2. Salaries and allowances	1,242,831.00	1,205,479.60	37,351.40	--
Chap. 3. Social security charges	427,039.00	422,129.92	4,909.08	--
Chap. 4. Administrative expenses	74,500.00	66,012.44	8,487.56	
Chap. 5. Maintenance costs	160,000.00	153,911.25	6,088.75	
Chap. 6. Library	129,000.00	110,133.22	18,866.78	0
Chap. 7. Legal Co-operation programme	0	0	0	0
Chap. 8. Various Reserve Funds	0	0	0	0
Total Actual expenditure	2,271,870.00 =====	2,197,789.11 =====	75,703.57 =====	1,622.68 =====
B) Extraordinary expenditure				
Chap. 9. Working Capital Fund				--
Chap. 10. Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event	--	--	--	--
Total extraordinary expenditure	-- =====	-- =====	-- =====	-- =====
Total actual expenditure	2,271,870.00 =====	2,197,789.11 =====	75,703.57 =====	1,622.68 =====
C) Special accounts				
Chap. 11. Revolving funds	-- =====	-- =====	-- =====	-- =====
Total expenditure	2,271,870.00 =====	2,197,789.11 =====	75,703.57 =====	1,622.68 =====

GENERAL SUMMARY OF THE 2016 FINANCIAL YEAR

(in euro)

	Financial year 2016	General funds
A) Cash total at the close of the 2016 financial year		67,290.70
B) Total actual receipts	2,128,348.10	
C) Total actual expenditure	2,197,789.11 =====	
Debit balance for the 2016 financial year		<u>-2,150.31</u>
D) Cash total at the close of the 2016 financial year		<u>-2,150.31</u>

**WORKING CAPITAL FUND
2016 FINANCIAL YEAR**

(in euro)

	At 31.12.2015	VARIATIONS		At 31.12.2016
		Increases	Reductions	
Sum in hand on 31.12.2015	370,009.00			
Interest on bank account n° 400758353 (Chap.13 - art. 4)				
Reductions in the course of the 2016 financial year			224.04	
Total variations	370,009.00 =====	=====	224.04 =====	
Sum in hand on 31.12.2016				369,784.96 =====