



EN

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**Item No. 6 on the Agenda: Final modifications to the Budget
and approval of the Accounts for the 2018 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation of the Accounts 2018</i>
<i>Action to be taken</i>	<i>Approval of the Accounts for the 2018 financial year</i>
<i>Related document</i>	<i>UNIDROIT 2019 – Accounts of receipts and expenditure for the 2018 financial year</i>

1. The budget for the 2018 financial year, approved by the General Assembly at its 76th session (Rome, 7 December 2017), provided for actual expenditure of €2,271,870.00 to be met by actual receipts of €2,271,870.00 with no balance being carried over from 2017.
2. The Accounts for the 2018 financial year indicate that actual receipts amounted to €2,407,482.85. Owing to an actual expenditure of €2,041,562.31, the cash account at the close of the 2018 financial year showed a balance of €365,920.54, resulting from the positive balance of €83,510.15 carried over from the 2017 financial year plus the positive balance in 2018 of €282,410.39.
3. The credit balance in the Working Capital Fund at the close of the 2018 financial year was €369,227.51.
4. The Secretariat, following a comment received from the People's Republic of China, has corrected the Accounts since they were circulated to Member States on 25 July 2019, striking off a redundant item under Chapter 1 A), Article 5 which referred to the extra-budgetary contribution from the People's Republic of China and which is now reflected instead in the document on Extrabudgetary Contributions.

5. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2018	Actual Receipts 2018
Surplus on 1 January 2018	--	83,510.15
Receipts:		
Italian Government	126,500.00	126,250.00
Other participating Governments	2,097,370.00	2,157,690.00
Voluntary contributions by Member States	0.00	0.00
Interest	1,000.00	--
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	17,000.00	8,961.73
Extraordinary receipts	0.00	16,070.97
Total actual receipts and surplus on 1 January 2018	<u>2,271,870.00</u>	<u>2,407,482.85</u>
Interests on assets of the Working Capital Fund	<u>0.00</u>	<u>0.00</u>
Total receipts year 2018	2,271,870.00 =====	2,407,482.85 =====

6. The variations in expenditure for 2018 are illustrated analytically in the Accounts 2018 and may be summarised as follows:

ITEMS	Estimate for 2018	Actual expenditure	Difference	
			Savings	Excess
A) Ordinary expenditure				
Chap. 1 Reimbursement of expenses	268,500.00	189,101.67	84,693.90	5,295.57
Chap. 2 Salaries and allowances	1,214,293.00	1,139,955.52	84,102.54	9,765.06
Chap. 3 Social security charges	425,577.00	406,649.19	18,927.81	--
Chap. 4 Administrative expenses	74,500.00	44,251.55	30,248.45	--
Chap. 5 Maintenance costs	160,000.00	148,844.57	15,309.71	4,154.28
Chap. 6 Library	129,000.00	112,759.81	16,240.19	--
Chap. 7 Legal Co-operation programme	0	0	0	0
Chap. 8 Various Reserve Funds	0	0	0	0
B) Extraordinary expenditure				
Chap. 9. Working Capital Fund	----	---		--
Chap. 10. Convening of DC for the adoption of Draft Conventions or scientific event	----	----	--	--
Total extraordinary expenditure	00.00	00.00	--	--
	=====	=====	=====	=====
Total actual expenditure	2,271,870.00	2,041,562.31	249,522.60	19,214.61
	=====	=====	=====	=====
C) Special accounts	--	--	--	--
	=====	=====	=====	=====
Total expenditure	2,271,870.00	2,041,562.31	249,522.60	19,214.61
	=====	=====	=====	=====

7. The balance may be explained as follows (in euro):

	Budget	Actual
Total expenditure	2,271,870.00	2,041,562.31
Total receipts	2,271,870.00	2,407,482.85
Balance on 31 December 2018	0.00	365,920.54

8. At its 87th session (Rome, 10 October 2019), the Finance Committee took note of the above information and recommended that the General Assembly, at its 78th session (Rome, 12 December 2019), approve the final modifications to the Budget and Accounts for the 2018 financial year (UNIDROIT 2019 – F.C. (87) 9, para. 13).

9. *In light of the foregoing, the General Assembly, at its 78th session, is invited to approve the final modifications to the Budget and Accounts for the 2018 financial year and to discharge the Secretary-General for the management of the 2018 financial year, in accordance with Article 38(5) of the Regulations.*