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**GENERAL ASSEMBLY**  
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**Item No. 7 on the Agenda: Final modifications to the Budget  
and approval of the Accounts for the 2019 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation of the Accounts 2019</i>
<i>Action to be taken</i>	<i>Approval of the Accounts for the 2019 financial year</i>
<i>Related document</i>	<i>UNIDROIT 2020 – Accounts of receipts and expenditure for the 2019 financial year</i>

1. The budget for the 2019 financial year, approved by the General Assembly at its 77<sup>th</sup> session (Rome, 6 December 2018), provided for actual expenditure of € 2,289,370.00 to be met by actual receipts of € 2,289,370.00 with no balance being carried over from 2018.
2. The Accounts for the 2019 financial year indicate that actual receipts amounted to € 2,221,555.62. Owing to an actual expenditure of € 2,254,952.91, the cash account at the close of the 2019 financial year showed a balance of € 332,523.25, resulting from the positive balance of € 365,920.54 carried over from the 2018 financial year plus the debit balance in 2019 of € 33,397.29.
3. The credit balance in the Working Capital Fund at the close of the 2019 financial year was € 368,931.03.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2019	Actual Receipts 2019
Surplus on 1 January 2019	--	365,920.54
<b>Receipts:</b>		
Italian Government	126,500.00	126,250.00
Other participating Governments	2,097,370.00	2,025,534.56
Voluntary contributions by Member States	0.00	0.00
Interest	1,000.00	--
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	17,000.00	30,361.09
Private donation (Aviareto)	17,500.00	17,537.05
Extraordinary receipts	15,000.00	6,872.92
<b>Total actual receipts and surplus on 1 January 2019</b>	<u>2,289,370.00</u>	<u>2,587,476.16</u>
<b>Interests on assets of the Working Capital Fund</b>	<u>0.00</u>	<u>0.00</u>
<b>Total receipts year 2019</b>	2,289,370.00 =====	2,587,476.16 =====

5. The variations in expenditure for 2019 are illustrated analytically in the Accounts 2019 and may be summarised as follows:

ITEMS	Estimate for 2019	Actual expenditure	Difference	
			Savings	Excess
<b>A) Ordinary expenditure</b>				
Chap. 1 Reimbursement of expenses	261,000.00	181,202.79	82,168.04	2,370.83
Chap. 2 Salaries and allowances	1,236,793.00	1,211,378.13	31,466.98	6,052.11
Chap. 3 Social security charges	445,577.00	457,788.13	602.35	12,813.48
Chap. 4 Administrative expenses	63,000.00	56,439.02	10,033.63	3,472.65
Chap. 5 Maintenance costs	154,000.00	159,993.32	4,718.80	10,712.12
Chap. 6 Library	129,000.00	128,849.74	9,046.19	8,895.93
Chap. 7 Legal Co-operation programme	0	0	0	0
Chap. 8 Various Reserve Funds	0	0	0	0
<b>B) Extraordinary expenditure</b>				
Chap. 9. Working Capital Fund	----	---		--
Chap. 10. Convening of DC for the adoption of Draft Conventions or scientific event	----	59,301.78	--	59,301.78
<b>Total extraordinary expenditure</b>	00.00 =====	59,301.78 =====	--	--
<b>Total actual expenditure</b>	2,289,370.00 =====	2,254,952.91 =====	138,035.99 =====	103,618.90 =====
<b>C) Special accounts</b>	-- =====	-- =====	--	--
Total expenditure	2,289,370.00 =====	2,254,952.91 =====	138,035.99 =====	103,618.90 =====

6. The balance may be explained as follows (in euro):

	<b>Budget</b>	<b>Actual</b>
<b>Total expenditure</b>	2,289,370.00	2,254,952.91
<b>Total receipts</b>	2,289,370.00	2,221,555.62
<b>Balance on 31 December 2019</b>	0.00	332,523.25

7. At its 90<sup>th</sup> session (Rome, 22 October 2020), the Finance Committee took note of the above information and recommended that the General Assembly, at its 79<sup>th</sup> session (Rome, 17 December 2020), approve the final modifications to the Budget and Accounts for the 2019 financial year (UNIDROIT 2020 – F.C. (90) 9, para. 9).

8. *In light of the foregoing, the General Assembly, at its 79<sup>th</sup> session, is invited to approve the final modifications to the Budget and Accounts for the 2019 financial year and to discharge the Secretary-General for the management of the 2019 financial year, in accordance with Article 38(5) of the Regulations.*