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Item No. 5 on the Agenda: Arrears in contributions of member States

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Description of the status of arrears and of the efforts being deployed by the Secretariat to reduce the same</i>
<i>Action to be taken</i>	<i>None</i>
<i>Related documents</i>	<i>None</i>

1. The status of arrears as of September 2009, as recorded in the Appendix to this paper, shows that the situation has notably improved in the last year (€ 98,611.00 compared to 142,784.42 in 2008).
2. The States with arrears are two, one of which owe only the contribution for the year 2008 (Israel), while the other presents an alarming situation. In comparison with last year's situation, Argentina, Iran, Lithuania and Nigeria have paid all their outstanding contributions.
3. As of September 2009, Bolivia has already accumulated seven years' arrears, that is for the 2002 - 2008 financial years. It will be recalled that, as a result of a settlement approved in 1999 by the General Assembly, all previous arrears were considered as settled by a symbolic payment, so that contributions started to count anew from 2000. The contacts of the Secretariat have not yet resulted in the recovery of the sums.
4. The Secretariat wishes to assure the Finance Committee that the recovering of the arrears is one of its main concerns, which has caused it to deploy all the necessary efforts.

APPENDIX***OUTSTANDING CONTRIBUTIONS IN RESPECT OF THE 2008 AND PREVIOUS FINANCIAL YEARS IN EURO AS OF 7 SEPTEMBER 2009***

	2002/2007	2008	TOTAL
Bolivia	55,950.00	11,860.00	79,635.00
Israel		18,976.00	18,976.00
Total	55,950.00	30,836.00	98,611.00