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**Item No. 4 on the Agenda : Final modifications to the Budget
and Accounts for the 2010 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Illustration of the Accounts 2010</i>
<i>Action to be taken</i>	<i>Opinion to be transmitted to the General Assembly at its 69th session</i>
<i>Related document</i>	<i>UNIDROIT 2011 – Accounts of receipts and expenditure for the 2010 financial year</i>

1. The budget for the 2010 financial year, approved by the General Assembly at its 65th session on 2 December 2009, provided for actual expenditure of € 2,267,725.00, to be met by actual receipts of € 2,273,725.00 and an estimated surplus from 2009 of € 90,000.00. The budget also provided for receipts and expenditure in the special accounts to balance at € 6,000.00.
2. The Accounts for the 2010 financial year indicate that actual receipts (including the 2009 surplus amounting to € 117,400.06) were reduced to € 2,214,908.39. Despite the limitation of actual expenditure to € 2,226,078.03, the cash account at the close of the 2010 financial year showed a negative balance of € 11,169.64. The credit balance of € 1,080.36 at the close of the 2010 financial year resulted from a total of € 12,250.00 in contributions paid in excess by States during 2010, valid for 2011.
3. Receipts and expenditures in the special accounts, amounting to € 1,396.28, show a balance.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2010	Actual Receipts 2010
Surplus on 1 January 2010	90,000.00	117,400.06
Receipts:		
Statutory contributions of member States	2,022,250.00	1,966,815.00
Extra-statutory contribution of the United Kingdom ¹	56,500.00	56,500.00
Extraordinary contributions (China)	30,000.00	20,000.00
(Switzerland)		11,614.22
Interest	5,000.00	990.59
Contribution to overhead expenses	15,000.00	11,000.00
Sale of publications	48,975.00	30,437.87
Various receipts	30,000.00	150.65
	=====	=====
Total actual receipts and surplus on 1 January 2010	2,267,725.00	2,214,908.39
	=====	=====
Revolving fund		
	6,000.00	1,396.28
	=====	=====
Total receipts year 2010	2,273,725.00	2,216,304.67
	=====	=====

5. The variations in expenditure for 2010, which show a reduction of € 41,646.97, are illustrated analytically in the Accounts 2010.

6. The surplus may be explained as follows (in euro):

Total actual expenditure	€ 2,226,078.03
Total actual receipts and surplus on 1 January 2010	€ 2,214,908.39
surplus on 31 December 2010	€ 1,080.36

7. *In the light of the foregoing, the Finance Committee is invited to express its opinion on the 2010 Accounts, which will be transmitted to the General Assembly at its 69th session.*

¹ This sum was allocated to the salary of one of the Deputy Secretaries-General.