



**EN**

**FINANCE COMMITTEE**  
**85<sup>th</sup> session**  
**Rome, 4 October 2018**

UNIDROIT 2018  
F.C. (85) 2  
Original: English/French  
September 2018

**Item No. 3 on the Agenda: Final modifications to the Budget  
and Accounts for the 2017 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation on the Accounts 2017</i>
<i>Action to be taken</i>	<i>Opinion to be transmitted to the General Assembly at its 77<sup>th</sup> session</i>
<i>Related document</i>	<i>UNIDROIT 2018 – Accounts of receipts and expenditure for the 2017 financial year</i>

1. The budget for the 2017 financial year, approved by the General Assembly at its 76<sup>th</sup> session (Rome, 7 December 2017), provided for actual expenditure of € 2,271,870.00 to be met by actual receipts of € 2,271,870.00 with no balance being carried over from 2016.
2. The Accounts for the 2017 financial year indicate that actual receipts amounted to € 2,248,100.65. Owing to an actual expenditure of € 2,162,440.19, the cash account at the close of the 2017 financial year showed a balance of € 83,510.15, resulting from the negative balance of € 2,150.31 carried over from the 2016 financial year plus the balance in 2017 of € 85,660.46.
3. The credit balance in the Working Capital Fund at the close of the 2017 financial year was €369,506.20.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2017	Actual Receipts 2017
Surplus on 1 January 2017	--	-2,150.31
<b>Receipts:</b>		
Italian Government	126,500.00	126,250.00
Other participating Governments	2,097,370.00	2,061,107.47
Voluntary contributions by member States	0.00	0.00
Interest	1,000.00	--
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	17,000.00	26,900.14
Extraordinary receipts	0.00	18,843.04
<b>Total actual receipts and surplus on 1 January 2017</b>	<u>2,271,870.00</u>	<u>2,245,950.34</u>
<b>Interests on assets of the Working Capital Fund</b>	<u>0.00</u>	<u>0.00</u>
<b>Total receipts year 2017</b>	2,271,870.00 =====	2,245,950.34 =====

5. The variations in expenditure for 2017 are illustrated analytically in the Accounts 2017 and may be summarised as follows:

ITEMS	Estimate for 2017	Actual expenditure	Difference	
			Savings	Excess
<b>A) Ordinary expenditure</b>				
Chap. 1 Reimbursement of expenses	268,500.00	287,703.17	3,061.48	22,264.65
Chap. 2 Salaries and allowances	1,214,293.00	1,158,484.05	59,354.61	3,545.66
Chap. 3 Social security charges	425,577.00	407,289.94	18,287.06	--
Chap. 4 Administrative expenses	74,500.00	54,747.24	20,212.09	459.33
Chap. 5 Maintenance costs	160,000.00	153,761.67	13,583.01	7,344.68
Chap. 6 Library	129,000.00	100,454.12	28,545.88	--
Chap. 7 Legal Co-operation programme	0	0	0	0
Chap. 8 Various Reserve Funds	0	0	0	0
<b>B) Extraordinary expenditure</b>				
Chap. 9. Working Capital Fund	----	---		--
Chap. 10. Convening of DC for the adoption of Draft Conventions or scientific event	----	----	--	--
<b>Total extraordinary expenditure</b>	00.00	00.00	--	--
	=====	=====	=====	=====
<b>Total actual expenditure</b>	2,271,870.00	2,162,440.19	143,044.13	33,614.32
	=====	=====	=====	=====
<b>C) Special accounts</b>	--	--	--	--
	=====	=====	=====	=====
Total expenditure	2,271,870.00	2,162,440.19	143,044.13	33,614.32
	=====	=====	=====	=====

6. The balance may be explained as follows (in euro):

	<b>Budget</b>	<b>Actual</b>
<b>Total expenditure</b>	2,271,870.00	2,162,440.19
<b>Total receipts</b>	2,271,870.00	2,245,950.34
<b>Balance on 31 December 2017</b>	0.00	83,510.15

7. *In the light of the foregoing, the Finance Committee is invited to express its opinion on the 2017 Accounts, which will be transmitted to the General Assembly at its 77<sup>th</sup> session.*