



FINANCE COMMITTEE
87th session
Rome, 10 October 2019

UNIDROIT 2019
F.C. (87) 4
Original: English/French
September 2019

**Item No. 6 on the Agenda: Information on extra-budgetary contributions
received in 2019 and on their allocation to
Institute activities and projects**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>For information of the Members of the Finance Committee</i>
<i>Action to be taken</i>	<i>None</i>
<i>Related document</i>	<i>None</i>

1. The Annex to this document shows a summary of extra-budgetary contributions received in 2019 as well as the expenditure that has, or will be, funded accordingly. It is to be noted that other third party contributions in kind to the work of the Institute (i.e. direct organisation of meetings, payment of travel and accommodation expenses of members of the staff, participation of persons external to the Institute) are not indicated in this table.

2. For ease of reference, and in order to better demonstrate the allocation of resources, this information is provided in the form of tables indicating, for each activity or project, the balance carried over from the 2018 financial year, if any, the amount actually received in 2019 or expected to be received before the end of the year, and the actual or anticipated expenditure for the year 2019.

Description of Extra-budgetary Contributions

3. The Institute was successful in obtaining a number of sources of supplementary funding from third parties to cover the consultation events leading up to the Diplomatic Conference to adopt the fourth Protocol to the Cape Town Convention on matters specific to Mining, Agricultural and Construction Equipment (the MAC Protocol), as well as the adoption of the Legal Guide on Agricultural Land Investment Contracts.

4. Specifically, concerning the MAC Protocol, the Secretariat received €47,000 Euros from the University of Oxford to be allocated as follows:

- (a) €24,000 towards retaining a Legal consultant, assisting UNIDROIT for 12 months specifically for the Cape Town related projects (see also explanatory note 6 in adjusted expenditure in F.C. (87) 3).
- (b) €3,000 towards the publication of the MAC Protocol Economic Assessment.
- (c) €10,000 towards funding for academic experts for their consideration of the MAC Protocol drafting (see also explanatory note 3 in adjusted expenditure in F.C. (87) 3).
- (d) €10,000 towards official travel to raise awareness in emerging markets for the MAC Protocol in 2019 (see also explanatory note 4 in adjusted expenditure in F.C. (87) 3).

It is envisaged that additional funds will arrive from the CTAP before the end of the year. An update on this payment will likely be provided in the documents for the General Assembly.

5. As to the Legal Guide on Agricultural Land Investment Contracts, the Secretariat has finalised the formalisation of a “micro-grant agreement” with the International Fund for Agricultural Development (IFAD), under which it would fund the expenses of local experts for a number of regional consultation events to ensure the broadest possible dissemination of the Draft Guide and a robust consultation process for prospective stakeholders. The amount granted is of \$70,000.00, and shall cover all the expenses related to local experts and ancillary costs, with the exclusion of travel expenses for members of the Secretariat, as well as translation costs.

6. As for Scholarships, as well as the annual contributions received from the usual network of donors, the Secretariat wishes to highlight the following main sources of income:

- (a) The recurring annual voluntary contribution from the People’s Republic of China amounting to €20,000.00.
- (b) The generous contribution from Professor Sir Roy Goode of the proceeds from the 4th edition of the Official Commentary to the Convention on International Interests in Mobile Equipment and Protocol thereto on Matters Specific to Aircraft Equipment (see also explanatory note to the adjusted receipts in F.C. (87) 3). In accordance with the express will of Sir Roy, the moneys received will be used to set up the “Sir Roy Goode Grant”, whose main purpose will be to support highly accomplished academics conducting research for periods of at least 6 months on topics related to the work programme of UNIDROIT.

UNIDROIT Information on Extrabudgetary Contributions in 2019

	Initial Balance	Receipts*	Expenditure**	Balance***	
Principles on Netting of Financial Instruments	€	Initial Balance	Receipts*	Expenditure**	Balance***
Receipts					
Donor Association of German Banks		281.39			281.39
Expenditure					
Total	€	281.39	0.00		281.39
Preparation of a Legal Guide on Agricultural Land Investment Contracts	€	Initial Balance	Receipts*	Expenditure**	Balance***
Receipts					
Donor IFAD		0	63,682.85		0.00
Expenditure					
Local consultant				5,254.86	
Experts				9,179.72	
Translation				9,501.43	
Ancillary costs				4,002.26	
Total	€		63,682.85	27,938.27	35,744.58
Expenses related to the MAC Protocol	€	Initial Balance	Receipts*	Expenditure**	Balance***
Receipts					
Donor University of Oxford		0	47,000.00		0.00
MAC WG Funds			10,000.00		
Expenditure					
Legal Consultant				24,000.00	
Printing of MAC Economic Assessment				3,000.00	
Experts				15,000.00	
Missions				15,000.00	
Total	€		57,000.00	57,000.00	0.00
Promotion of UNIDROIT Instruments	€	Initial Balance	Receipts*	Expenditure**	Balance***
Receipts					
Donor Uniform Law Foundation		15,002.60	0.00	0.00	15,002.60
Expenditure					
			0.00	0.00	
Total	€	15,002.60	0.00		15,002.60
Research Scholarship Programme	€	Initial Balance	Receipts*	Expenditure**	Balance***
Receipts					
Donor Scholarship General Fund (Gov.council and Various Italian Law Firms)		4,861.73	7,887.64	8,400.00	4,349.37
Transnational Law and Business University (Republic of Korea)		2,547.64		2,547.64	0.00
Uniform Law Foundation		3,271.53	5,000.00	6,400.00	1,871.53
UK Foundation for International Uniform Law			0.00		0.00
Republic of China		47,774.05	20,000.00	10,145.68	57,628.37
Sir Roy Goode Scholarship Fund		0.00	47,120.20	0.00	47,120.20
Expenditure					
Scholarships					
Total	€	58,454.95	32,887.64	27,493.32	63,849.27
UNIDROIT Library	€	Initial Balance	Receipts*	Expenditure**	Balance***
Receipts					
Donor Various Italian Law Firms		10,113.99			10,113.99
Expenditure					
Purchase of books and journals					
Total		10,113.99	0.00	0.00	10,113.99
GRAND TOTAL	€	83,852.93	153,570.49	112,431.59	124,991.83

* Estimated total receipts as at 31 December 2019, including any amounts carried over from 2018

** Estimated expenditure as of 31 December 2019

*** Estimated balance as of 31 December 2019