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**FINANCE COMMITTEE**  
**90<sup>th</sup> session**  
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**Item No. 3 on the Agenda: Final modifications to the Budget  
and Accounts for the 2019 financial year**

(prepared by the UNIDROIT Secretariat)

|                           |   |
|---------------------------|---|
| <i>Summary</i>            | <i>Explanation of the Accounts 2019</i>   |
| <i>Action to be taken</i> | <i>Opinion to be transmitted to the General Assembly at its 79<sup>th</sup> session</i> |
| <i>Related document</i>   | <i>UNIDROIT 2020 – Accounts of receipts and expenditure for the 2019 financial year</i> |

1. The budget for the 2019 financial year, approved by the General Assembly at its 77<sup>th</sup> session (Rome, 6 December 2018), provided for actual expenditure of € 2,289,370.00 to be met by actual receipts of € 2,289,370.00 with no balance being carried over from 2018.
2. The Accounts for the 2019 financial year indicate that actual receipts amounted to € 2,221,555.62. Owing to an actual expenditure of € 2,254,952.91, the cash account at the close of the 2019 financial year showed a balance of € 332,523.25, resulting from the positive balance of € 365,920.54 carried over from the 2018 financial year plus the debit balance in 2019 of € 33,397.29.
3. The credit balance in the Working Capital Fund at the close of the 2019 financial year was € 368,931.03.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

|  | Estimate<br>for 2019  | Actual Receipts<br>2019 |
|--|-----------------------|-------------------------|
| Surplus on 1 January 2019                                      | --                    | 365,920.54              |
| <b>Receipts:</b>   |                       |                         |
| Italian Government   | 126,500.00            | 126,250.00              |
| Other participating Governments                                | 2,097,370.00          | 2,025,534.56            |
| Voluntary contributions by Member States                       | 0.00                  | 0.00                    |
| Interest   | 1,000.00              | --                      |
| Contribution to overhead expenses                              | 15,000.00             | 15,000.00               |
| Sale of publications   | 17,000.00             | 30,361.09               |
| Private donation (Aviareto)                                    | 17,500.00             | 17,537.05               |
| Extraordinary receipts   | 15,000.00             | 6,872.92                |
| <b>Total actual receipts<br/>and surplus on 1 January 2019</b> | <u>2,289,370.00</u>   | <u>2,587,476.16</u>     |
| <b>Interests on assets of the Working Capital Fund</b>         | <u>0.00</u>           | <u>0.00</u>             |
| <b>Total receipts year 2019</b>                                | 2,289,370.00<br>===== | 2,587,476.16<br>=====   |

5. The variations in expenditure for 2019 are illustrated analytically in the Accounts 2019 and may be summarised as follows:

| ITEMS  | Estimate<br>for 2019  | Actual<br>expenditure | Difference          |                     |
|--|-----------------------|-----------------------|---------------------|---------------------|
|  |                       |                       | Savings             | Excess              |
| <b>A) Ordinary expenditure</b>   |                       |                       |                     |                     |
| Chap. 1 Reimbursement of expenses  | 261,000.00            | 181,202.79            | 82,168.04           | 2,370.83            |
| Chap. 2 Salaries and allowances  | 1,236,793.00          | 1,211,378.13          | 31,466.98           | 6,052.11            |
| Chap. 3 Social security charges  | 445,577.00            | 457,788.13            | 602.35              | 12,813.48           |
| Chap. 4 Administrative expenses  | 63,000.00             | 56,439.02             | 10,033.63           | 3,472.65            |
| Chap. 5 Maintenance costs  | 154,000.00            | 159,993.32            | 4,718.80            | 10,712.12           |
| Chap. 6 Library  | 129,000.00            | 128,849.74            | 9,046.19            | 8,895.93            |
| Chap. 7 Legal Co-operation<br>programme  | 0                     | 0                     | 0                   | 0                   |
| Chap. 8 Various Reserve Funds  | 0                     | 0                     | 0                   | 0                   |
| <b>B) Extraordinary expenditure</b>  |                       |                       |                     |                     |
| Chap. 9. Working Capital Fund  | ----                  | ---                   |                     | --                  |
| Chap. 10. Convening of DC for the<br>adoption of Draft<br>Conventions or scientific<br>event | ----                  | 59,301.78             | --                  | 59,301.78           |
| <b>Total extraordinary expenditure</b>   | 00.00<br>=====        | 59,301.78<br>=====    | --                  | --                  |
| <b>Total actual expenditure</b>  | 2,289,370.00<br>===== | 2,254,952.91<br>===== | 138,035.99<br>===== | 103,618.90<br>===== |
| <b>C) Special accounts</b>   | --<br>=====           | --<br>=====           | --                  | --                  |
| Total expenditure  | 2,289,370.00<br>===== | 2,254,952.91<br>===== | 138,035.99<br>===== | 103,618.90<br>===== |

6. The balance may be explained as follows (in euro):

|                                    | <b>Budget</b> | <b>Actual</b> |
|------------------------------------|---------------|---------------|
| <b>Total expenditure</b>           | 2,289,370.00  | 2,254,952.91  |
| <b>Total receipts</b>              | 2,289,370.00  | 2,221,555.62  |
| <b>Balance on 31 December 2019</b> | 0.00          | 332,523.25    |

7. *In the light of the foregoing, the Finance Committee is invited to express its opinion on the 2019 Accounts, which will be transmitted to the General Assembly at its 79<sup>th</sup> session.*