



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW  
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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**ACCOUNTS**  
**Rome, March 2021**

UNIDROIT 2021

A C C O U N T S  
OF RECEIPTS AND EXPENDITURE FOR THE 2020 FINANCIAL YEAR

### AUDITOR'S REPORT OUTTURN OF THE YEAR 2020

1. The budget for the 2020 financial year, approved by the General Assembly at its 78<sup>nd</sup> session on 12 December 2019, provided for actual expenditure of € 2,342,500.00 to be met by actual receipts of € 2,342,500.00.

2. The statement of account for the 2020 financial year is as follows (in euros):

	Actual	Special accounts	Total
- Receipts	2,211,655.13		2,211,655.13
- Expenditure	<u>2,166,040.90</u>		<u>2,166,040.90</u>
Credit balance	45,614.23 =====	- - =====	45,614.23 =====

3. The financial situation at the close of the 2020 financial year was as follows:

**A) General funds:**

- at the close of the 2019 financial year	332,523.25	
- credit balance for the 2020 financial year	<u>45,614.23</u>	
- Balance at the close of the 2020 financial year		378,137.48

**B) Working capital fund** (sum deposited at the Unicredit Banca di Roma account n° 400758353 in euros):

- credit balance at the close of the 2019 financial year	+ 368,931.03	
- increases and reductions in the course of the 2020 financial year:	-357.09	
- interest (see Chapter 13, Art. 4 of the Institute's budget)	- -	
- payment in respect of Chapter 12 of the Institute's Budget	- -	
- contributions of new Member State	<u>- -</u>	
- Credit balance in the fund at the close of the 2020 financial year		368,573.94

C) Excess contributions paid by States during 2020 in respect of the 2021 financial year		<u>12,650.00</u>
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<b>Total credit balance:</b>		<b>759,361.42</b> =====
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## CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euros account n° 400307783, account 400758353 relating to the Working capital fund.
- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;
- expresses the opinion that the accounts of receipts and expenditure for the 2020 financial year may be approved.

Rome, March 2021

AUDITOR

## APPENDIX A

**GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2020 FINANCIAL YEAR  
(in euros)**

	At 31/12/2019	Increases (+) Reductions (-)	At 31/12/2020
a) General funds	<u>332,523.25</u>	<u>45,614.23</u>	<u>378,137.48</u>
Cash account	332,523.25	45,614.23	378,137.48
b) Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations	--	--	--
c) Payment in respect of chapter 8 art.2 of the Institute's budget for the 2020 financial year	--	--	--
d) Revolving funds	368,931.03	-357.09	368,573.94
e) Excess contributions paid by States during 2020 in respect of the 2021 financial year	<u>37,930.52</u>	<u>-25,280.52</u>	<u>12,650.00</u>
Overall total	739,384.80 =====	19,976.62 =====	759,361.42 =====

**CASH SITUATION AT THE CLOSE OF THE 2020 FINANCIAL YEAR**

**A) CASH ACCOUNT (including only the general funds)**

a) Deposits on euros accounts at the Unicredit Banca di Roma:		
• Credit balance of account n° 400307783 in euros at 28.02.2021 according to the bank's statement dated 28.2.2021		1,156,721.51
• Transactions carried out between 1 January and 28 February 2021 relating to the 2020 financial year		
– Receipts	-1,099,883.35	
– Payments	+321,299.32	
– Excess contributions paid by States during 2020 in respect of the 2021 financial year		<u>-778.584,03</u>
	<u>+12,650.00</u>	
• Credit balance		<u>390,787.48</u>
• Credit balance at the close of the 2020 financial year		
	carried forward	390,787.48

brought forward 390,787.48

## B) WORKING CAPITAL FUND and RESERVE FUNDS

- Working Capital Fund deposited on account n° 400758353 at the Unicredit Banca di Roma:
  - Account balance at 28.2.2020 according to the bank's statement dated 28.2.2020 368,931.03
- Reserve fund for retirement allowances for Categories B and C staff deposited on account no. 6153 at the Banca di Roma:
  - Account balance at 28.2.2021 according to the bank's statement dated 28.2.2021 -357.09 368,573.94

**Overall total reflecting the financial situation (A + B)**

**759,361.42**  
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**CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS**

	Sums due in 2020			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2020 (ANNEX I to the budget)	Total	For the financial year 2020 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
	(in euro)						
CHINA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
FRANCE	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
GERMANY	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
JAPAN	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
UNITED KINGDOM	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
UNITED STATES OF AMERICA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
BRASIL	-45,540.00	45,540.00	91,080.00			91,080.00	--
CANADA	--	91,080.00	91,080.00	91,080.00	91,080.00	--	--
AUSTRALIA	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
REPUBLIC OF KOREA	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
RUSSIAN FEDERATION	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
SPAIN	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
MEXICO	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
NETHERLANDS	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
SAUDI ARABIA	-27,830.00	45,540.00	73,370.00	73,370.00	73,370.00	--	--
SWITZERLAND	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
TURKEY	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
ARGENTINA	+7,590.00	20,240.00	20,240.00		7,590.00	12,650.00	--
AUSTRIA	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
BELGIUM	-45,540.00	27,830.00	73,370.00	73,370.00	73,370.00	--	--
DENMARK	--	27,830.00	27,830.00			27,830.00	--
INDIA	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
INDONESIA	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
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	Sums due in 2020			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2020 (ANNEX I to the budget)	Total	For the financial year 2020 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
(in euro)							
NORWAY		27,830.00	27,830.00	27,830.00	27,830.00		--
POLAND	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
SWEDEN	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
VENEZUELA	-120,515.68	27,830.00	148,345.68			148,345.68	--
IRELAND		22,770.00	22,770.00	22,770.00	22,770.00	--	--
ISRAEL	-80,960.00	22,770.00	103,730.00			103,730.00	--
PORTUGAL	--	22,770.00	22,770.00	22,770.00	22,770.00	--	--
CHILE	-20,240.00	20,240.00	40,480.00			40,480.00	--
COLOMBIA	-60,720.00	20,240.00	80,960.00			80,960.00	--
CZECH REPUBLIC		20,240.00	20,240.00	20,240.00	20,240.00		--
EGYPT	-12,650.00	20,240.00	32,890.00	32,890.00	32,890.00	--	--
FINLAND		20,240.00	20,240.00	20,240.00	20,240.00		--
GREECE		20,240.00	20,240.00	20,240.00	20,240.00	--	--
HUNGARY	--	20,240.00	20,240.00	20,240.00	20,240.00		--
IRAN	-80,960.00	20,240.00	101,200.00	--	--	101,200.00	--
NIGERIA	-25,300.00	20,240.00	45,540.00			45,540.00	--
PAKISTAN	-17,467.81	20,240.00	37,707.81	19,931.84	19,931.84	17,775.97	--
ROMANIA		20,240.00	20,240.00	20,240.00	20,240.00		--
SLOVAKIA		20,240.00	20,240.00	20,240.00	20,240.00	--	--
SOUTH AFRICA		20,240.00	20,240.00	20,240.00	20,240.00		--
BULGARIA		12,650.00	12,650.00	12,650.00	12,650.00	--	
CROATIA		12,650.00	12,650.00	12,650.00	12,650.00	--	--
LATVIA	+12,650.00	12,650.00	12,650.00	12,650.00	25,300.00	--	12,650.00
LITHUANIA	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
LUXEMBOURG		12,650.00	12,650.00	12,650.00	12,650.00		--
SLOVENIA		12,650.00	12,650.00	12,650.00	12,650.00		--
URUGUAY		12,650.00	12,650.00			12,650.00	--

	Sums due in 2020			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2020 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2020 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5)	less 7 (4 - 5)	more 8 (6 - 4)
	(in euro)						
CYPRUS	--	10,120.00	10,120.00	10,120.00	10,120.00	--	--
ESTONIA	--	10,120.00	10,120.00	10,120.00	10,120.00	--	--
MALTA		10,120.00	10,120.00	10,120.00	10,120.00	--	--
PARAGUAY	-25,300.00	10,120.00	35,420.00	24,392.56	24,392.56	11,027.44	--
SERBIA		10,120.00	10,120.00	10,120.00	10,120.00	--	--
TUNISIA	-25,300.00	10,120.00	35,420.00	35,420.00	35,420.00	--	--
HOLY SEE	--	2,530.00	2,530.00	2,530.00	2,530.00	--	--
SAN MARINO	--	2,530.00	2,530.00	2,530.00	2,530.00	--	--
TOTAL	+20,240.00 -588,323.49	2,102,430.00	2,690,753.49	1,989,894.40	2,010,134.40	693,269.09	12,650.00
Contributions paid to be brought forward to the 2021 financial year					12,650.00		
Contributions relating to the 2020 financial year					1,997,484.40		



## **RECEIPTS**

**RECEIPTS (in euro)**

2020		ITEMS	Estimate for 2020	Receipts received	Difference		
Chap.	Art.				More	Less	
<b>1</b>		Estimated balance on 1 January 2020		332,523.25	332,523.25		
		<b>A) Ordinary receipts:</b>					
		<b>Contributions of participating Governments</b>					
	1	Italian Government	126,500.00	126,250.00		250.00	
	2	Other participating Governments	2,150,500.00	1,997,484.40		153,015.60	
	3	Estimated profits on exchange rate	p.m.	--	--	--	
	4	Contributions from new Member States	--	--	--	--	
		<b>Total</b>	2,277,000.00 =====	2,123,734.40 =====	=====	153,265.60 =====	
	<b>2</b>		<b>Other receipts</b>				
		1	Interest	1,000.00	0		1,000.00
2		Contribution to overhead expenses	15,000.00	15,000.00			
3		Sale of publications	17,000.00	<u>34,021.00</u>	<u>17,021.00</u>		
4		Private donation (Aviareto)	17,500.00 =====	17,690.52 =====	190.52 =====	-- =====	
		<b>Total ordinary receipts</b>	2,327,500.00 =====	2,190,445.92 =====	17,211.52 =====	154,265.60 =====	
	<b>Total carried forward</b>	2,327,500.00	2,190,445.92	17,211.52	154,265.60		

2020		ITEMS	Estimate for 2020	Receipts Received	Difference	
Chap.	Art.				More	Less
		brought forward	2,327,500.00	2,190,445.92	17,211.52	154,265.60
		<b>B) Extraordinary receipts</b>				
		<b>Various receipts</b>				
		Tax Reimbursement Credit	<u>15,000.00</u>	21,209.21	<u>6,209.21</u>	
		<b>Total extraordinary receipts</b>	--			--
			=====	=====	=====	=====
		<b>Total actual receipts</b>	2,342,500.00	2,544,178.38	355,943.98	154,265.60
			=====	=====	=====	=====
		<b>C) Special accounts</b>				
		<b>Revolving funds</b>				
	1	Working Capital Fund	p.m.	--	--	--
	2	Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations)	--	--	--	--
	3	Interest on the assets of the Working Capital Fund and contributions of new member States	--			--
		<b>Total special accounts</b>	--			--
			=====	=====	=====	=====
		<b>Total actual receipts</b>	2,342,500.00	2,544,178.38	355,943.98	154,265.60
			=====	=====	=====	=====

**SUMMARY OF RECEIPTS**

ITEMS	Estimate for 2020	Receipts received	Difference	
			more	less
Estimated balance on 1 January 2020	=====	332,523.25 =====	332,523.25 =====	=====
A) Ordinary receipts	2,327,500.00 =====	2,190,445.92 =====		137,054.08 =====
B) Extraordinary receipts	15,000.00 -----	21,209.21 -----	6,209.21 -----	-----
Total actual receipts	2,342,500.00 =====	2,544,178.38 =====	338,732.46 =====	137,054.08 =====
C) Special accounts	-- =====	-----	-----	-- =====
<b>Total receipts</b>	2,342,500.00 =====	2,544,178.38 =====	338,732.46 =====	137,054.08 =====

## **EXPENDITURE**

**EXPENDITURE (in euro)**

2020		ITEMS	Estimate for 2020	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
<b>1</b>		<b>A) Ordinary expenditure</b>				
		<b>Reimbursement of expenses</b>				
	1	Governing Council and Permanent Committee	50,000.00	17,608.26	32,391.74	
	2	Auditor	5,000.00	5,000.00		
	3	Administrative Tribunal	p.m.	p.m.		
	4	Committees of experts	127,000.00	33,551.79	93,448.21	
	5	Official journeys and promotion of activities	60,130.00	9,534.24	50,595.76	
	6	Interpreters	37,000.00	22,497.14	14,502.86	
	7	Representation	<u>8,000.00</u>	<u>5,575.24</u>	2,424.76	
		<b>Total</b>	287,130.00 =====	93,766.67 =====	193,363.33 =====	=====
<b>2</b>		<b>Salaries and allowances:</b>				
	1	Salaries of Categories A, B and C staff	1,189,293.00	1,223,483.67		34,190.67
	2	Remuneration for occasional collaborators	32,500.00	24,870.43	7,629.57	
	3	Tax reimbursement	<u>15,000.00</u>	<u>10,758.35</u>	<u>4,241.65</u>	
		<b>Total</b>	1,236,793.00 =====	1,259,112.45 =====	11,871.22 =====	34,190.67 =====
		<b>carried forward</b>	1,523,923.00	1,352,879.12	205,234.55	34,190.67

2020		ITEMS	Estimate for 2020	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,523,923.00	1,352,879.12	205,234.55	34,190.67
<b>3</b>		<b>Social security charges</b>				
	1	Insurance against disablement, old age and sickness	454,327.00	510,925.42		56,598.42
	2	Accidents' insurance	9,000.00	8,786.43	<u>213.57</u>	
	3	Compensation retired members of staff	<u>2,250.00</u>	<u>1,861.47</u>	<u>388.53</u>	--
		<b>Total</b>	465,577.00 =====	521,573.32 =====	602.10 =====	56,598.42 =====
<b>4</b>		<b>Administrative expenses:</b>				
	1	Stationery	15,000.00	10,786.90	4,213.10	
	2	Telephone	18,000.00	12,203.80	5,796.20	
	3	Postage	10,000.00	4,526.97	5,473.03	
	4	Miscellaneous	5,000.00	2,085.66	2,914.34	
	5	Printing of publications	<u>15,000.00</u>	<u>0</u>	<u>15,000.00</u>	
		<b>Total</b>	63,000.00 =====	29,603.33 =====	33,396.67 =====	=====
		<b>carried forward</b>	2,052,500.00	1,904,055.77	239,233.32	90,789.09

2020		ITEMS	Estimate for 2020	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,052,500.00	1,904,055.77	239,233.32	90,789.09
<b>5</b>		<b>Maintenance costs</b>				
	1	Electricity	16,000.00	12,431.64	3,568.36	
	2	Heating	25,000.00	30,064.26		5,064.26
	3	Water	9,000.00	2,705.11	6,294.89	
	4	Insurance of premises	12,000.00	10,994.18	1,005.82	--
	5	Office equipment	24,000.00	29,783.82		5,783.82
	6	Upkeep of building, public services	30,000.00	30,165.75	--	165.75
	7	Labour costs	<u>45,000.00</u>	<u>25,961.51</u>	<u>19,038.49</u>	
		<b>Total</b>	161,000.00	142,106.27	29,907.56	11,013.83
			=====	=====	=====	=====
<b>6</b>		<b>Library</b>				
	1	Purchase of books	90,000.00	82,884.89	7,115.11	
	2	Binding	9,000.00	3,278.29	5,721.71	
	3	Software	<u>30,000.00</u>	<u>33,715.68</u>		<u>3,715.68</u>
		<b>Total</b>	129,000.00	119,878.86	12,836.82	3,715.68
			=====	=====	=====	=====
		<b>Total actual expenses</b>	2,342,500.00	2,166,040.90	281,977.70	105,518.60
			=====	=====	=====	=====
<b>7</b>		<b>Legal co-operation programme</b>	0	0	0	0
			==	==	==	==
<b>8</b>		<b>Various reserve funds</b>				
	1	Reserve fund for unforeseen expenditure	--	--	--	--
	2	Reserve fund for retirement allowance for Categories B and C staff	--	--	--	--
	3	Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement	--	--	--	--
			====	====	====	====
		<b>carried forward</b>	2,342,500.00	2,166,040.90	281,977.70	105,518.60



2020		ITEMS	Estimate for 2020	Actual expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,342,500.00	2,166,040.90	281,977.70	105,518.60
		<b>B) Extraordinary expenditure</b>				
<b>9</b>		<b>Working Capital Fund</b>	--	--	--	--
<b>10</b>		<b>Convening of a diplomatic Conference for the adoption of one of the Institute’s draft Conventions or a scientific event</b>	--	--	--	--
		<b>Total extraordinary expenditure</b>	0		0	0
		<b>Total actual expenditure</b>	2,342,500.00	2,166,040.90	281,977.70	105,518.60
		<b>C) Special accounts</b>				
<b>11</b>		<b>Revolving funds</b>				
	1	Working Capital Fund	p.m.	--	--	--
	2	Expenditure as balanced by receipts	p.m.	--	--	--
	3	Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations	--	--	--	--
	4	Interest on Working Capital Fund and contributions of new member States	--		--	
	5	Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance	--	--	--	--
		<b>Total special accounts</b>	--		--	
		<b>Total expenditure</b>	2,342,500.00	2,166,040.90	281,977.70	105,518.60

## SUMMARY OF EXPENDITURE

ITEMS	Estimate for 2020	Actual expenditure	Difference	
			Saving	Excess
<b>A) Ordinary expenditure</b>				
Chap. 1. Reimbursement of expenses	287,130.00	181,202.79	193,363.33	
Chap. 2. Salaries and allowances	1,236,793.00	1,211,378.13		22,319.45
Chap. 3. Social security charges	465,577.00	457,788.13		55,996.32
Chap. 4. Administrative expenses	63,000.00	56,439.02	33,396.67	
Chap. 5. Maintenance costs	161,000.00	159,993.32	18,893.73	
Chap. 6. Library	129,000.00	128,849.74	9,121.14	0
Chap. 7. Legal Co-operation programme	0	0	0	0
Chap. 8. Various Reserve Funds	0	0	0	0
<b>Total Actual expenditure</b>	2,342,500.00 =====	2,166,040.90 =====	254,774.87 =====	78,315.77 =====
<b>B) Extraordinary expenditure</b>				
Chap. 9. Working Capital Fund				--
Chap. 10. Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event	--	--	--	--
<b>Total extraordinary expenditure</b>	-- =====	-- =====	-- =====	-- =====
<b>Total actual expenditure</b>	2,342,500.00 =====	2,166,040.90 =====	254,774.87 =====	78,315.77 =====
<b>C) Special accounts</b>				
Chap. 11. Revolving funds	--	--	--	--
<b>Total expenditure</b>	2,342,500.00 =====	2,166,040.90 =====	254,774.87 =====	78,315.77 =====

**GENERAL SUMMARY OF THE 2020 FINANCIAL YEAR****(in euro)**

	Financial year 2020	General funds
A) Cash total at the close of the 2019 financial year		332,523.25
B) Total actual receipts	2,211,655.13	
C) Total actual expenditure	2,166,040.90 =====	
Credit balance for the 2020 financial year		<u>45,614.23</u>
D) Cash total at the close of the 2020 financial year		<u>378,137.48</u>

**WORKING CAPITAL FUND  
2020 FINANCIAL YEAR**

**(in euro)**

	At 31.12.2019	VARIATIONS		At 31.12.2020
		Increases	Reductions	
Sum in hand on 31.12.2019	368,931.03			
Interest on bank account n° 400758353 (Chap.13 – art. 4)				
Reductions in the course of the 2020 financial year			<b>357.09</b>	
Total variations	368,931.03 =====	=====	<b>357.09</b> =====	
Sum in hand on 31.12.2020				368,573.94 =====