



Presentation of Cape Town Convention and Aircraft Protocol Official Commentary – Fourth Edition (2019) by Professor Sir Roy Goode C.B.E., Q.C. and Professor Jeffrey Wool (Secretary-General of the AWG)

Wednesday 8 May 5.30 pm

The Official Commentary on the Convention on International Interests in Mobile Equipment and Aircraft Protocol, produced by Professor Sir Roy Goode pursuant to a Resolution of the Cape Town Diplomatic Conference, was published in 2002, and quickly became the definitive guide to the Convention and the



Aircraft Protocol. It was last revised in 2013. Much has changed in the intervening five years. The Convention has now been ratified by 80 States and the Protocol by 76 States, together in each case with the European Union (i.e. The European Community in the moment of ratification). The experience of the aviation industry based on large numbers of transactions registered under the Convention and Protocol, which has reached one million registrations in January 2019, has revealed a host of new issues which needed to be addressed. In addition the International Registry for aircraft objects has been progressively updated, and substantially enhanced facilities are now in preparation and will be the subject of new regulations designed to take effect in 2019 after approval by the Council of ICAO. In this fourth edition, Sir Roy has extensively revised and expanded the Official Commentary to take account of these and other important developments. The

new version of the Official Commentary is an essential guide for all those interested or involved in aviation finance and leasing.

Sir Roy Goode has also authored the Official Commentary on the Convention and Luxembourg Protocol as mandated by the Diplomatic Conference in Luxembourg in 2007 as well as an Official Commentary on the Convention and Space Protocol adopted by a Diplomatic Conference in Berlin in 2012, copies of which are available for purchase from UNIDROIT.



Professor Sir Roy Goode, CBE, QC, is Emeritus Professor of Law at the University of Oxford, Emeritus Fellow of St John's College, Oxford, and a Fellow of the British Academy. He has acted as Chairman of the UNIDROIT Study Group that initiated the Cape Town project, as Rapporteur to the three Joint Sessions of the UNIDROIT Committee of Governmental Experts and the ICAO Legal Sub-Committee, as Chairman of the Drafting Committee at the Cape Town Diplomatic Conference, and as Reporter to the Commission of the Whole at the Diplomatic Conference to adopt a Rail Protocol to the Convention on International Interests in Mobile

Equipment., as well as the Diplomatic Conference to adopt the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Space Assets.



Jeffrey Wool is the secretary general of the **Aviation Working Group**, a not-for-profit international industry group that works on the development of policies, regulations and rules designed to facilitate advanced international aviation financing and leasing. Jeffrey acts in that capacity on secondment from **Blakes**, a leading international law firm. Jeffrey is also a professor of global business law at the **University of Washington**. He is a senior research fellow at Harris Manchester College, Oxford, and an affiliate member of the faculty, **University of Oxford**. He is the president of the **UNIDROIT Foundation**.

Jeffrey has been centrally involved, on behalf of AWG, in the development, negotiation, and national ratification / implementation of the Cape Town Convention (CTC). He chaired the group that prepared the initial draft of the Aircraft Protocol, chairs the International Advisory Board for the CTC's International Registry, and is the executive director of the Oxford – UW CTC academic project. He now leads a global project promoting and assessing ratification of, and compliance with, CTC.

Jeffrey coordinates all AWG projects, including on banking (capital requirements) reform, export credit, and cross border transferability of aircraft, and works with governments and international organizations around the world on a day-to-day basis.