



TOWARD COORDINATED IMPLEMENTATION OF INTERNATIONAL STANDARDS FOR SECURED TRANSACTIONS (VIRTUAL MEETING VIA WEBEX) April 30, 2020 Washington DC

This forum brings together organizations and individuals engaged in efforts to modernize secured transactions frameworks through effective implementation of international standards. Often these efforts are uncoordinated, producing legal frameworks that deviate from the international standards and undermine the promised economic benefits for recipient economies, particularly in the developing world. The overarching goal of this forum is to gain consensus around implementing international standards in a coordinated fashion among those that are involved in various stages of the process, including the formulation of international standards, their promotion, and implementation.

Welcoming Remarks: 10.00 – 10.15

Elaine MacEachern, Sr. Credit Infrastructure Specialist, (World Bank Group) Marek Dubovec, Executive Director, (NatLaw)

Views from International Standard Setters: 10.15 – 10.25

Anna Joubin-Bret, Secretary, (UNCITRAL) Ignacio Tirado, Secretary General, (UNIDROIT)

Background: 10.25 - 10.30

Wade Channell (USAID)

1. International Standards for Secured Transactions: 10.30 – 11.15

The role of U.S. government agencies in the development of international standards. Explanation of the core features of the relevant instruments – the UNCITRAL Model Law, the United Nations Receivables Convention and the Cape Town Convention with its Protocols. Focus on their economic benefits, how they improve upon many existing regimes, and what steps should be taken to ensure effective implementation, especially capacity building.

Moderator: Sharla Draemel (Department of State)

Neil B. Cohen (Brooklyn Law School) Charles W. Mooney, Jr. (University of Pennsylvania Carey Law School)





2. The Role of the Private Sector: 11.15 – 12.15

Discussion of the U.S. private sector involvement in preparing, promoting and implementing international standards. Explanation of the benefits for the private sector.

Moderator: Bob Trojan (NatLaw)

Richard Kohn (Secured Finance Network) Phil Durham (MACWG) Chris Wohlert (APEC/APFF) Mary Ellen Iskenderian (WWB)

Lunch/coffee break: 12.15 – 12.45

3. Creating an Effective Reform Package for Secured Transactions: 12.45 – 13.30

Discussion as to why and how these instruments should become an integral component of "the reform package" supported by the relevant agencies present at the meeting. Explanation of how these instruments could be implemented by support mechanisms and entities.

Moderator: Nick Klissas

Mahesh Uttamchandani (World Bank Group) Marek Dubovec (NatLaw) Jamie Bowman (Independent Secured Transactions Legal Expert)

4. Fostering Effective Implementation and New Challenges: 13.30 – 14.30

Discussion of potential mechanisms to foster coordinated and effective implementation of international standards, including formation of a platform for regular meetings to discuss implementation. Discussion of emerging issues, such as FinTech, ODR, electronic business registration, dematerialization of finance, gender finance, etc., as well as future steps, such as organizing regional events.

Moderator: Wade Channell (USAID)

Mike Tracton (Department of State, Economic Business) James Filpi (Commercial Law Development Program) Steve Watkins (Deloitte) Anita Ramasastry (University of Washington School of Law)





5. Final Remarks: 14.30 – 14.45 Key takeaways and steps ahead.

Elaine MacEachern (World Bank Group) Marek Dubovec (NatLaw)

NB: This event will not be recorded. Participants are free to use the information received, but neither the identity nor the affiliation of the speaker(s), nor that of any other participant, may be revealed.

Webex Meeting Etiquette

- 1. Join and call in on time
- 2. Call in from a noise-free location
- 3. Sign in with your full name
- 4. Test connection e.g. audio, video
- 5. Join meeting on mute and stay muted unless you would like to speak