

**IGP&I**

**International Group of P&I Clubs**

[www.igpandi.org](http://www.igpandi.org)

## The International Group



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### About the Group

- Comprises 13 mutual marine insurance associations (“Clubs”) which between them;
- insure and pool third party liabilities relating to the use and operation of ships
- cover over 90% of world ocean-going tonnage
- and over 95% of ocean-going tankers

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### **Poolable Club Cover**

Includes third party liabilities such as:

- Pollution, loss of life/personal injury, crew, wreck, collisions, cargo loss/damage
- Property e.g. Hull and Machinery cover is separate

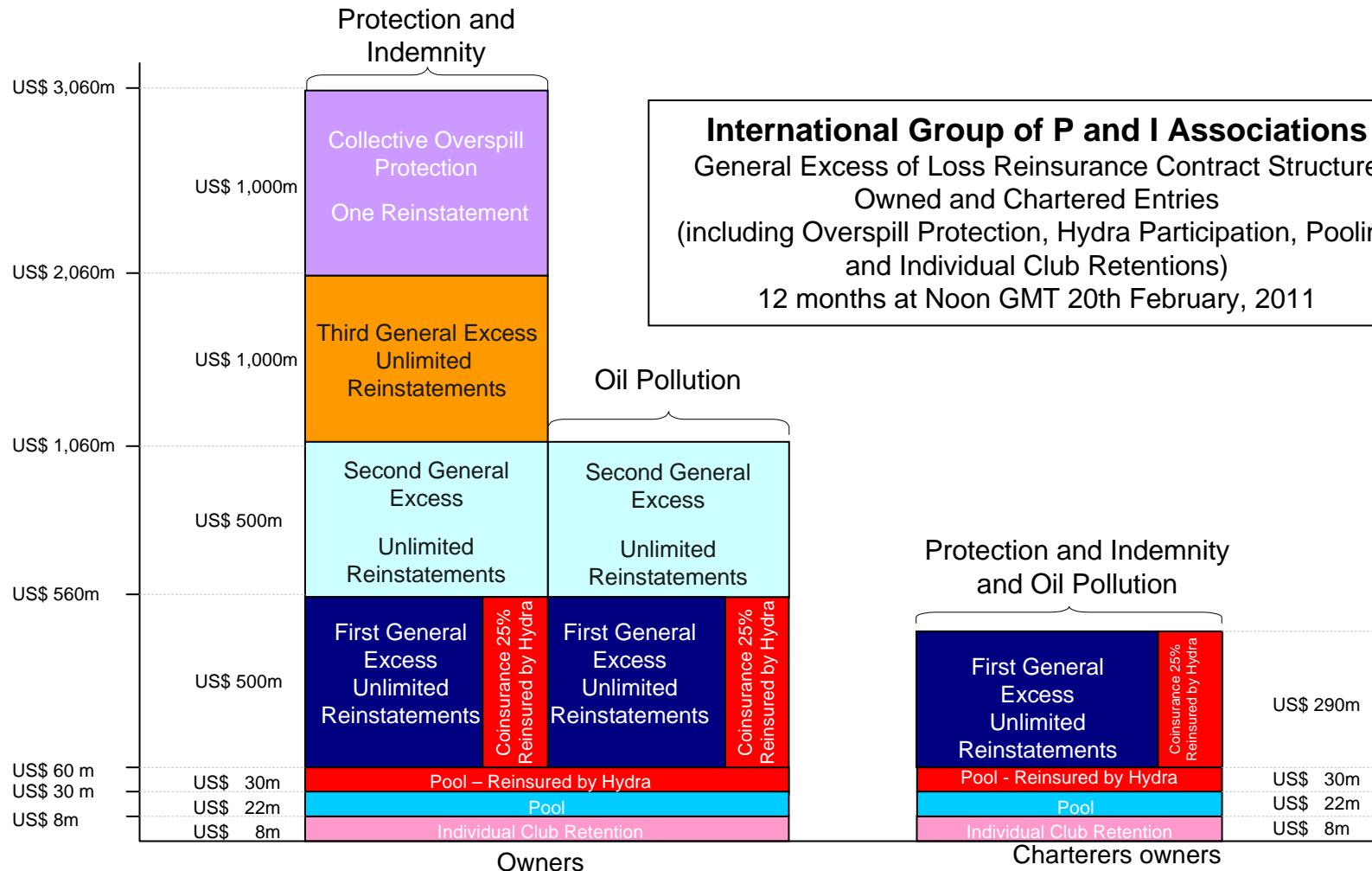
Excludes certain liabilities including those arising from:

- War risks, nuclear risks, offshore production and exploration and other specialist activities, non-approved certificates or undertakings and sanctionable activities. War cover purchased separately
- Technical/safety entry requirements

### Pooling And Reinsurance

- Highest level / limit of cover (\$1bn oil poll / \$2bn passengers / \$7bn non oil (approx.)
- Most comprehensive extent of cover
- Cover “at cost” (mutuality = no profit)
- Ensures prompt and certain compensation
- **Financial security recognised by governments and maritime authorities worldwide**

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### Group liaison and consultation roles

- Inter-governmental bodies such as IMO, IOPC Funds, UNCTAD, UNCITRAL and OECD.
- National governments and agencies such as the UK MCA and USCG, and EU organisations and agencies, USCG, NPFC, NOAA and DOI
- Other industry organisations such as BIMCO, ICS, Intertanko, Intercargo, OCIMF, ITOPF, IACS, IUMI, LMA and IUA.
- Promoting and encouraging industry positions on practical and legislative issues and providing technical advice and input in the drafting of new legislation, regulations, conventions and protocols.



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### Increased claims severity

- Large claims becoming significantly more expensive
- Very significant escalation in wreck removal costs
- Athens Convention Protocol passenger/crew limit increases
- CLC/Fund regime
- Bunkers, HNSC, Wreck Removal
- LLMC limits

## Summary of benefits provided by the Group system

- Unparalleled range and limits of cover provided at cost
- Guaranteed prompt security / payment of compensation to victims
- Experienced and effective casualty and claims management
- Assistance to States and IGOs in legislation/regulation drafting and promotion/implementation of ship standards and safety measures

## **In conclusion**

- The Group is a well-established, effective and unique organisation
- Product of choice for the majority of world shipowners
- Proven to work in the interests of its membership and the public at large
- Well structured to address and adapt to the challenges of the future

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