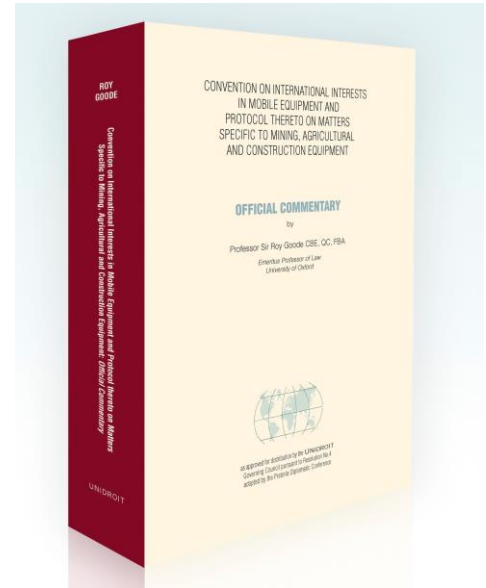


Official Commentary on the Cape Town Convention and the Protocol thereto on Matters specific to Mining, Agricultural and Construction Equipment (2021)

by Professor Sir Roy Goode CBE, QC, FBA

The Pretoria Protocol to the 2001 Cape Town Convention on international interests in mobile equipment is the fourth Protocol to this hugely successful convention, which has now been ratified by 82 States and its associated Aircraft Protocol by 79 States, together in each case with what is now the European Union. The Pretoria Protocol, adopted in Pretoria in November 2019, covers mining, agricultural and construction equipment. An economic impact assessment has projected that adoption of the Protocol, which with the Convention provides an international legal regime covering the creation, registration and priority of international interests in MAC equipment, with strong protection for the creditor in the event of the debtor's insolvency, will result in an increase MAC equipment stock by USD 10 billion over a 10-year period in both developing and exporting economies.



Professor Sir Roy Goode, who has prepared this new Official Commentary on the Convention and Pretoria Protocol, is uniquely qualified for this task, being the author of all the preceding Official Commentaries as mandated to him by successive Diplomatic Conference, at which he was either Chairman of the Drafting Committee or Rapporteur. The first of these Official Commentaries, covering aircraft objects, is now in its fourth edition (May 2019). The Pretoria Official Commentary, which builds on this, has been enriched by new analysis. It consists of narrative text, annotations to the two instruments containing 77 illustrative examples and several appendices, together running to some 790 pages. It provides a comprehensive and authoritative guide which is indispensable for all manufacturers, financiers, lessors and their legal advisors involved in transactions relating to MAC equipment.

Professor Sir Roy Goode, CBE, QC, is Emeritus Professor of Law in the University of Oxford, Emeritus Fellow of St John's College, Oxford, and a Fellow of the British Academy. Sir Roy is uniquely qualified to fulfil the mandate given to him by the Diplomatic Conference to prepare an Official Commentary. He was Chairman of the UNIDROIT Study Group that initiated this project, Rapporteur to the three Joint Sessions of the UNIDROIT Committee of Governmental Experts and the ICAO Legal Sub-Committee, and Chairman of the Drafting Committee at the Cape Town Diplomatic Conference. He is the author of all the Official Commentaries as mandated to him by successive Diplomatic Conferences, at which he was either Chairman of the Drafting Committee or Rapporteur. At the Pretoria Diplomatic Conference Sir Roy acted as Rapporteur to the Commission of the Whole.

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by Professor Sir Roy Goode CBE, QC

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Contents

Acknowledgments

Introductory Note by the Chair of the Commission of the Whole

Glossary

Table of Convention Articles

Table of Pretoria Protocol Articles

Introduction

Part 1 A brief history of the Cape Town Convention and its Protocols

Part 2 A review of the Convention

Part 3 A review of the Pretoria Protocol

Part 4 Annotation of the Convention on International Interests in Mobile Equipment

Part 5 Annotation of the Pretoria Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to MAC Equipment

Annex 1: Mining Equipment

Annex 2: Agricultural Equipment

Annex 3: Construction Equipment

APPENDICES

Appendix I Convention on International Interests in Mobile Equipment

Appendix II Pretoria Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Mining, Agricultural and Construction Equipment

Appendix III Final Act of the diplomatic Conference

Appendix IV	Resolution No. 1 of the Diplomatic Conference relating to the establishment of the Preparatory Commission for the establishment of the International Registry for mining, agricultural and construction equipment
Appendix V	Resolution No. 2 of the Diplomatic Conference, relating to the establishment of the Supervisory Authority of the International Registry for mining, agricultural and construction equipment
Appendix VI	Resolution No. 3 of the Diplomatic Conference, relating to technical assistance with regard to the implementation and use of the International Registry for mining, agricultural and construction equipment
Appendix VII	Resolution No. 4 of the Diplomatic Conference, relating to the Official Commentary on the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Mining, Agricultural and Construction equipment
Appendix VIII	Resolution No. 5 of the Diplomatic Conference, expressing the gratitude of the Conference to the Government of the Republic of South Africa for hosting and organising the Conference
Appendix IX	Matrix of declarations permitted under the Convention and Pretoria Protocol
Appendix X	Tables of declarations:
Appendix XA	Declarations made by each Contracting State under the Convention
Appendix XB	Declarations made by each Contracting State under the Pretoria Protocol
Appendix XC	Type of Non-Consensual Rights and Interests Declared by Contracting States under Convention Article 39(1)(a)
Appendix XD	Type of Non-Consensual Rights and Interests Declared by Contracting States under Convention Article 40
Appendix XE	Glossary of Declarations Capable of Being Made by Contracting States under the Convention and Pretoria Protocol
Appendix XI	Chronology of events concerning the development of the Convention and Pretoria Protocol up to and including the diplomatic Conference
Appendix XII	List of key documents published by UNIDROIT in connection with the development of the Convention and Pretoria Protocol

INDEX

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