Communique


The Parliament of the Republic of Latvia on 3 December 2020 has adopted amendments to the Law “On Aviation”, thereby introducing Article 22. This article determines that if in the proceedings of the legal protection or insolvency the center of main interests of debtor is in the Republic of Latvia, in accordance with Article I Paragraph 2 Subparagraph “n” of the Protocol, the aircraft object is handled in accordance with Article XI Alternative A of the Protocol, considering that the period of waiting cannot exceed 60 calendar days.

In addition, the Parliament of the Republic of Latvia on 15 June 2021 has adopted amendments to “The Insolvency Law”, introducing Paragraph 6 to the Article 2. The said paragraph determines that the provisions of the Insolvency Law, considering additional provisions mentioned in the law “On Aviation”, shall apply to the handling of aircraft objects in case of proceedings of the legal protection or insolvency.

IN WHITNESS WHEREOF I, Edgars Rinkēvičs, Minister of Foreign Affairs of the Republic of Latvia have signed this Communication and affixed the official seal.

DONE at Riga, this 7 day of October 2021.