

Latvijas Republikas ārlietu ministrs Minister of Foreign Affairs of the Republic of Latvia

COMMUNICATION

The Republic of Latvia has the honour to hereby inform that accession to the Convention on International Interests in Mobile Equipment and the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Aircraft Equipment (hereinafter – the Protocol) both adopted on 16 November 2001, are implemented by the law of the Republic of Latvia "On the Convention on International Interests in Mobile Equipment and the Protocol to the Convention on International Interests in Mobile Equipment on Matters Specific to Aircraft Equipment" adopted on 23 December 2010.

The Parliament of the Republic of Latvia on 3 December 2020 has adopted amendments to the Law "On Aviation", thereby introducing Article 22¹. This article determines that if in the proceedings of the legal protection or insolvency the centre of main interests of debtor is in the Republic of Latvia, in accordance with Article I Paragraph 2 Subparagraph "n" of the Protocol, the aircraft object is handled in accordance with Article XI Alternative A of the Protocol, considering that the period of waiting cannot exceed 60 calendar days.

In addition, the Parliament of the Republic of Latvia on 15 June 2021 has adopted amendments to "The Insolvency Law", introducing Paragraph 6 to the Article 2. The said paragraph determines that the provisions of the Insolvency Law, considering additional provisions mentioned in the law "On Aviation", shall apply to the handling of aircraft objects in case of proceedings of the legal protection or insolvency.

IN WHITNESS WHEREOF I, Edgars Rinkevics, Minister of Foreign Affairs of the Republic of Latvia have signed this Communication and affixed the official seal.

DONE at Riga, this Aday of October 2021.