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FINANCE COMMITTEE
91st session
(Rome/remote) 25 March 2021

UNIDROIT 2021
F.C. (91) 4
Original: English
February 2021

Item No. 4 on the Agenda: Update on the implementation of the new social security scheme applicable to UNIDROIT staff

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Update regarding the implementation of the new compensation and social security package offered to UNIDROIT staff</i>
<i>Action to be taken</i>	<i>To take note of the update regarding the implementation of the compensation and social security reforms and next steps</i>
<i>Related documents</i>	UNIDROIT 2020 – F.C. (90) 7 ; UNIDROIT 2020 – C.D. (99) B.20 ; UNIDROIT 2020 – A.G. (79) 8 ;

INTRODUCTION

1. Following an extensive review, at its 83rd session (Rome, 21 September 2017), the Finance Committee recommended the adoption of important compensation and social security reforms, with a view to improve UNIDROIT's sustainability by enhancing staff mobility and ensuring that UNIDROIT was an attractive workplace.¹ At its 76th session (Rome, 7 December 2017), the General Assembly adopted those reforms, together with the necessary revisions to the UNIDROIT Regulations. The General Assembly further provided the Secretariat with flexibility in the timing of their implementation, which would be reviewed by the Finance Committee. Since that session, the Secretariat implemented the compensation reforms in February 2018 and implemented the social security reforms in September 2019.

2. The Secretariat has delivered updates in these respects to the Finance Committee up until its 90th session, in which it was invited to recommend the adoption of the proposal in the report provided by the Committee for the Administration of Funds (CAF) to the General Assembly at its 79th session (remote, 17 December 2020). The proposal having been approved, the attached document is a further update provided by the CAF in respect of the developments since November 2020 (see Annexe 1).

¹ [UNIDROIT 2017 – F.C. \(83\) 9, Item No. 9.](#)

II. ACTION TO BE TAKEN

3. *The Secretariat requests that the Finance Committee take note of this update regarding the implementation of the new compensation and social security scheme applicable to UNIDROIT staff and make its recommendation to the Governing Council accordingly.*

ANNEXE I

**ISRP – CAF (COMMITTEE FOR THE ADMINISTRATION OF FUNDS)
UNIDROIT – REPORT TO THE GOVERNING COUNCIL**

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