QUEEN MARY-UNIDROIT INSTITUTE OF TRANSNATIONAL COMMERCIAL LAW

at the Centre for Commercial Law Studies, Queen Mary University of London

CONCORDAT

Between:

Queen Mary University of London (QMUL)

Mile End Road, London E1 4NS, United Kingdom,
Represented by Professor David Sadler, acting in his capacity as Vice-Principal (International)
and duly authorised for the purposes hereof.

On the one hand,

And:

The International Institute for the Unification of Private Law (UNIDROIT)

Via Panisperna, 28, 00184 Rome, Italy

Represented by Mr José Angelo ESTRELLA FARIA, acting in his capacity as Secretary General and duly authorised for the purposes hereof,

On the other hand,

Establishment of the Institute

- 1. Queen Mary University of London (QMUL), and the International Institute for the Unification of Private Law (UNIDROIT), Rome, have agreed to establish the Queen Mary-UNIDROIT Institute of Transnational Commercial Law at the Centre for Commercial Law Studies (CCLS) for the purpose of collaborating in and promoting:
- (1) through the CCLS, advanced research and scholarship into principles and rules of law of commercial law common to a number of legal systems, the methods, instruments and institutions involved in the harmonisation process, and related issues of comparative law and the conflict of laws;
- (2) through UNIDROIT, the design, preparation and promotion of instruments for the international harmonisation of commercial law, whether in the form of conventions, model laws, principles, guides or otherwise.

Activities

- 2. The activities of the Institute will include:
 - the provision of postgraduate teaching at the CCLS and the supervision and examination of candidates for research degrees of QMUL in the field of transnational commercial law and related fields
 - the conduct of legal research, including international, comparative and interdisciplinary work, by staff of the Institute, whether commissioned or on its own initiative
 - the publication of such research and other dissemination of knowledge in the field of transnational commercial law through conferences, seminars and short courses pertaining to transnational commercial law and its social and economic implications
 - collaboration in the presentation and promotion of UNIDROIT instruments in the field of transnational commercial law.

Staffing

3. The Head of the Institute, research fellows and other staff will be appointed by and based at the CCLS, but subject to the procurement of funds one or more research fellows appointed in collaboration with UNIDROIT will be seconded to UNIDROIT by CCLS for such period or periods as may be agreed.

Students

4. Students of the Institute shall be students admitted by QMUL to study for postgraduate degrees in law of QMUL.

Management

5. The Institute shall be administered by the Head of the Institute under the overall direction of the Director of the CCLS, assisted by a Board of Management consisting of the Director, the Secretary General of UNIDROIT or such other member of the UNIDROIT Secretariat including an alternate as he may appoint, up to two other persons designated by the Secretary General and such other persons as the Director in consultation with the Head of the Institute may appoint.

Funding

6. The Institute, with the assistance of external advisers, will seek substantial external funds for the establishment of posts and the support of its activities, which otherwise do not require specific initial funding.

Term

- 7. This Concordat will become effective upon signature by QMUL and UNIDROIT and will continue in force for a period of 5 (five) years. It may be renewed by agreement of the parties for successive periods of five years and may be modified through the parties' mutual consent, expressed in writing. Either party may terminate the Concordat by giving six months' written notice, provided that the termination shall not affect activities conducted under the Concordat that will have started before the expiration of the six month notice period, even if such activities shall terminate after it. Upon termination of this Concordat responsibility for the Institute shall be assumed solely by QMUL and the name of the Institute shall be amended accordingly.
- 8. Nothing in this Concordat shall affect the right of either party now or in the future to maintain or establish relationships with other institutions.

Dated the	19 day of May	, 2016
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(signed)		
	for QMUL	
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	for UNIDROIT	