



EN

GENERAL ASSEMBLY
81st session
Rome, 15 December 2022

UNIDROIT 2022
A.G. (81) 4
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**Item No. 6 on the Agenda: Final modifications to the Budget
and Accounts for the 2021 financial year**

(prepared by the UNIDROIT Secretariat)

<i>Summary</i>	<i>Explanation of the Accounts 2021</i>
<i>Action to be taken</i>	<i>Approval of the Accounts for the 2021 financial year</i>
<i>Related documents</i>	<i>UNIDROIT 2022 – Accounts of receipts and expenditure for the 2021 financial year – Forthcoming Report of the Finance Committee – UNIDROIT 2022 – F.C. (94) 8</i>

1. The Budget for the 2021 financial year, approved by the General Assembly at its 79th session (Rome/Zoom, 17 December 2020), provided for actual expenditure of € 2,345,060.00 to be met by actual receipts of € 2,345,060.00 ([A.G. \(79\) 7](#)).
2. The Accounts for the 2021 financial year (F.C. (93) 3) indicate that actual receipts amounted to € 2,242,470.83 and actual expenditure amounted to € 2,299,663.58. The cash account at the close of the 2021 financial year showed a balance of € 320,944.73, resulting from the positive balance of € 378,137.48 carried over from the 2020 financial year minus the debit balance in 2021 of € 57,192.75.
3. The credit balance in the Working Capital Fund at the close of the 2021 financial year was € 368,199.52.

4. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2021	Actual Receipts 2021
Surplus on 1 January 2021	--	378,137.48
Receipts:		
Italian Government	126,500.00	126,250.00
Other participating Governments	2,155,560.00	2,038,124.02
Estimated profits on exchange rate	--	--
Contributions from new Member States	--	--
Interest	--	--
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	17,000.00	42,776.46
Private donation (Aviareto)	23,000.00	20,320.35
Total ordinary receipts	2,337,060.00	2,242,470.83
Extraordinary receipts	8,000.00	--
Total actual receipts and surplus on 1 January 2021	<u>2,345,060.00</u>	<u>2,620,608.31</u>
Interests on assets of the Working Capital Fund	<u>0.00</u>	<u>0.00</u>
Total receipts year 2021	2,345,060.00 =====	2,620,608.31 =====

5. The variations in expenditure for 2021 are illustrated analytically in the Accounts 2021 and may be summarised as follows:

ITEMS	Estimate for 2021	Actual expenditure	Difference	
			Savings	Excess
A) Ordinary expenditure				
Chap. 1 Reimbursement of expenses	251,767.00	166,207.19	85,762.67	202.86
Chap. 2 Salaries and allowances	1,250,293.00	1,262,527.74	16,692.39	28,927.13
Chap. 3 Social security charges	500,000.00	537,047.07	601.85	37,648.92
Chap. 4 Administrative expenses	63,000.00	39,417.35	23,918.03	335.38
Chap. 5 Maintenance costs	151,000.00	170,000.85	13,111.83	32,112.68
Chap. 6 Library	129,000.00	124,463.38	9,808.72	5,272.10
Chap. 7 Legal co-operation programme	--	--	--	--
Chap. 8 Various reserve funds	--	--	--	--
B) Extraordinary expenditure				
Chap. 9. Working Capital Fund	--	--	--	--
Chap. 10. Convening of DC for the adoption of Draft Conventions or a scientific event	--	--	--	--
Total extraordinary expenditure	0.00	0.00	--	--
	=====	=====	=====	=====
Total actual expenditure	2,345,060.00	2,299,663.58	149,895.49	104,499.07
	=====	=====	=====	=====
C) Special accounts	--	--	--	--
	=====	=====	=====	=====
Total expenditure	2,345,060.00	2,299,663.58	149,895.49	104,499.07
	=====	=====	=====	=====

6. 6. The balance may be explained as follows (in euro):

	Budget	Actual
Cash total at the close of the 2020 financial year		378,137.48
Total receipts	2,345,060.00	2,242,470.83
Total expenditure	2,345,060.00	2,299,663.58
Balance on 31 December 2021	0.00	320,944.73

7. At its 94th session (Rome, 20 October 2022), the Finance Committee took note of the above information and recommended that the General Assembly, at its 81st session (Rome, 15 December 2022), approve the final modifications to the Budget and Accounts for the 2021 financial year.

8. *In the light of the foregoing, the General Assembly, at its 81st session, is invited to approve the final modifications to the Budget and Accounts for the 2021 financial year and to discharge the Secretary-General for the management of the 2021 financial year, in accordance with Article 38(5) of the Regulations.*

APPENDIX I

ACCOUNTS

OF RECEIPTS AND EXPENDITURE FOR THE 2021 FINANCIAL YEAR



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

ACCOUNTS
Rome, March 2022

UNIDROIT 2022

A C C O U N T S
OF RECEIPTS AND EXPENDITURE FOR THE 2021 FINANCIAL YEAR

AUDITOR'S REPORT OUTTURN OF THE YEAR 2021

1. The Budget for the 2021 financial year, approved by the General Assembly at its 79nd session on 17 December 2020, provided for actual expenditure of € 2,345,060.00 to be met by actual receipts of € 2,345,060.00.

2. The statement of account for the 2021 financial year is as follows (in euros):

	Actual	Special accounts	Total
- Receipts	2,242,470.83		2,242,470.83
- Expenditure	<u>2,299,663.58</u>		<u>2,299,663.58</u>
Debit balance	-57,192.75 =====	- - =====	-57,192.75 =====

3. The financial situation at the close of the 2020 financial year was as follows:

A) **General funds:**

- at the close of the 2020 financial year	378,137.48	
- debit balance for the 2021 financial year	<u>-57,192.75</u>	
- Balance at the close of the 2021 financial year		320,944.73

B) **Working capital fund** (sum deposited at the Unicredit Banca di Roma account n° 400758353 in euros):

- credit balance at the close of the 2020 financial year	+ 368,573.94	
- increases and reductions in the course of the 2021 financial year:	-374.42	
- interest (see Chapter 13, Art. 4 of the Institute's budget)	- -	
- payment in respect of Chapter 12 of the Institute's Budget	- -	
- contributions of new Member State	<u>- -</u>	
- Credit balance in the fund at the close of the 2021 financial year		+ 368,199.52

C) Excess contributions paid by States during 2021 in respect of the 2022 financial year 204,930.00

Total credit balance: **894,074.25**
=====

CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euros account n° 400307783, account 400758353 relating to the Working capital fund.
- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;
- expresses the opinion that the accounts of receipts and expenditure for the 2021 financial year may be approved.

Rome, March 2022

AUDITOR

APPENDIX A

**GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2021 FINANCIAL YEAR
(in euros)**

	At 31/12/2020	Increases (+) Reductions (-)	At 31/12/2021
a) General funds	<u>378,137.48</u>	<u>-57,192.75</u>	<u>320,944.73</u>
Cash account	378,137.48	-57,192.75	320,944.73
b) Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations	--	--	--
c) Payment in respect of chapter 8 art.2 of the Institute's budget for the 2021 financial year	--	--	--
d) Revolving funds	368,573.94	-374.42	368,199.52
e) Excess contributions paid by States during 2021 in respect of the 2022 financial year	<u>12,650.00</u>	<u>+192,280.00</u>	<u>204,930.00</u>
Overall total	759,361.42 =====	134,712.83 =====	894,074.25 =====

CASH SITUATION AT THE CLOSE OF THE 2021 FINANCIAL YEAR

A) CASH ACCOUNT (including only the general funds)

a) Deposits on euros accounts at the Unicredit Banca di Roma:		
• Credit balance of account n° 400307783 in euros at 28.02.2021 according to the bank's statement dated 28.2.2021		1,259,822.54
• Transactions carried out between 1 January and 28 February 2022 relating to the 2022 financial year		
– Receipts	-1,307,226.82	
– Payments	+368,349.01	
– Excess contributions paid by States during 2021 in respect of the 2022 financial year		<u>-320,944.73</u>
	<u>+204,930.00</u>	
• Credit balance		<u>390,787.48</u>
• Credit balance at the close of the 2021 financial year		
	carried forward	525,874.73

brought forward 525,874.73

B) WORKING CAPITAL FUND and RESERVE FUNDS

- Working Capital Fund deposited on account n° 400758353 at the Unicredit Banca di Roma:
 - Account balance at 31.12.2020 according to the bank's statement dated 28.2.2021 368,573.94

- Reserve fund for retirement allowances for Categories B and C staff deposited on account no. 6153 at the Banca di Roma: --
 - Account balance at 31.12.2021 according to the bank's statement dated 28.2.2022 -374.42 368,199.52

Overall total reflecting the financial situation (A + B)

894,074.25
=====

CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS

	Sums due in 2021			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2021 (ANNEX I to the budget)	Total	For the financial year 2021 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
	(in euro)						
CHINA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
FRANCE	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
GERMANY	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
JAPAN	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
UNITED KINGDOM	--	126,500.00	126,500.00	253,000.00	253,000.00	--	126,500.00
UNITED STATES OF AMERICA	--	126,500.00	126,500.00	126,500.00	126,500.00	--	--
BRASIL	-91,080.00	45,540.00	136,620.00	88,902.15	88,902.15	47,717.85	--
CANADA	--	91,080.00	91,080.00	91,080.00	91,080.00	--	--
AUSTRALIA	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
REPUBLIC OF KOREA	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
RUSSIAN FEDERATION	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
SPAIN	--	55,660.00	55,660.00	55,660.00	55,660.00	--	--
MEXICO	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
NETHERLANDS	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
SAUDI ARABIA	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
SWITZERLAND	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
TURKEY	--	45,540.00	45,540.00	45,540.00	45,540.00	--	--
ARGENTINA	-12,650.00	20,240.00	32,890.00	--	--	32,890.00	--
AUSTRIA	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
BELGIUM	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
DENMARK	-27,830.00	27,830.00	55,660.00	--	--	55,660.00	--
INDIA	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
INDONESIA	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
	--						

	Sums due in 2021			Sums received		Difference to be carried over to the next financial year	
	For preceding years	For 2021 (ANNEX I to the budget)	Total	For the financial year 2021 (bank charges not deducted)	Total including sums paid in excess in preceding years (Chap. 1/2)	less	more
	1 (-) (+) 2	3	4 (1 + 3)	5	6 (2 + 5)	7 (4 - 5)	8 (6 - 4)
(in euro)							
NORWAY	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
POLAND	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
SWEDEN	--	27,830.00	27,830.00	27,830.00	27,830.00	--	--
VENEZUELA	-148,345.68	27,830.00	176,175.68	--	--	176,175.68	--
IRELAND		22,770.00	22,770.00	22,770.00	22,770.00	--	--
ISRAEL	-103,730.00	22,770.00	126,500.00	--	--	126,500.00	--
PORTUGAL	--	22,770.00	22,770.00	45,540.00	45,540.00	--	22,770.00
CHILE	-40,480.00	20,240.00	60,720.00	--	--	60,720.00	--
COLOMBIA	-80,960.00	20,240.00	101,200.00	80,960.00	80,960.00	20,240.00	--
CZECH REPUBLIC	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
EGYPT	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
FINLAND	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
GREECE	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
HUNGARY	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
IRAN	-101,200.00	20,240.00	121,440.00	--	--	121,440.00	--
NIGERIA	-45,540.00	20,240.00	65,780.00	--	--	65,780.00	--
PAKISTAN	-17,775.97	20,240.00	38,015.97	21,361.87	21,361.87	16,654.10	--
ROMANIA	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
SLOVAKIA	--	20,240.00	20,240.00	40,480.00	40,480.00	--	20,240.00
SOUTH AFRICA	--	20,240.00	20,240.00	20,240.00	20,240.00	--	--
BULGARIA	--	12,650.00	12,650.00	25,300.00	25,300.00	--	12,650.00
CROATIA	--	12,650.00	12,650.00	--	--	12,650.00	--
LATVIA	+12,650.00	12,650.00	12,650.00	12,650.00	25,300.00	--	12,650.00
LITHUANIA	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
LUXEMBOURG	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
SLOVENIA	--	12,650.00	12,650.00	12,650.00	12,650.00	--	--
URUGUAY	-12,650.00	12,650.00	25,300.00	25,300.00	25,000.00	--	--

	Sums due in 2021			Sums received		Difference to be carried over to the next financial year	
	For preceding years 1 (-) (+) 2	For 2021 (ANNEX I to the budget) 3	Total 4 (1 + 3)	For the financial year 2021 (bank charges not deducted) 5	Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5)	less 7 (4 - 5)	more 8 (6 - 4)
	(in euro)						
CYPRUS	--	10,120.00	10,120.00	20,240.00	20,240.00	--	10,120.00
ESTONIA	--	10,120.00	10,120.00	10,120.00	10,120.00	--	--
MALTA	--	10,120.00	10,120.00	10,120.00	10,120.00	--	--
PARAGUAY	11,027.44	10,120.00	21,147.44	--	--	21,147.44	--
SERBIA	--	10,120.00	10,120.00	10,120.00	10,120.00	--	--
TUNISIA	--	10,120.00	10,120.00	10,120.00	10,120.00	--	--
HOLY SEE	--	2,530.00	2,530.00	2,530.00	2,530.00	--	--
SAN MARINO	--	2,530.00	2,530.00	2,530.00	2,530.00	--	--
TOTAL	+12,650.00 -693,269.09	2,102,430.00	2,795,699.09	2,230,404.02	2,243,054.02	744,925.07	204,930.00
Contributions paid to be brought forward to the 2022 financial year					204,930.00		
Contributions relating to the 2021 financial year					2,038,124.02		

RECEIPTS

RECEIPTS (in euro)

2021		ITEMS	Estimate for 2021	Receipts received	Difference	
Chap.	Art.				More	Less
		Estimated balance on 1 January 2021		378,137.48	378,137.48	
1		A) Ordinary receipts:				
		Contributions of participating Governments				
	1	Italian Government	126,500.00	126,250.00	--	250.00
	2	Other participating Governments	2,155,560.00	2,038,124.02	--	117,435.98
	3	Estimated profits on exchange rate	p.m.	--	--	--
	4	Contributions from new Member States	--	--	--	--
		Total	2,282,060.00 =====	2,164,374.02 =====	=====	117,685.98 =====
2		Other receipts				
	1	Interest	--	--	--	--
	2	Contribution to overhead expenses	15,000.00	15,000.00	--	--
	3	Sale of publications	17,000.00	<u>42,776.46</u>	<u>25,776.46</u>	
	4	Private donation (Aviareto)	23,000.00	20,320.35		2,679.65
			=====	=====	=====	=====
		Total ordinary receipts	2,337,060.00 =====	2,242,470.83 =====	25,776.46 =====	2,679.65 =====
		Total carried forward	2,337,060.00	2,242,470.83	25,776.46	120,365.63

2021		ITEMS	Estimate for 2021	Receipts Received	Difference	
Chap.	Art.				More	Less
		brought forward	2,337,060.00	2,242,470.83	25,776.46	120,365.63
		B) Extraordinary receipts				
		Various receipts				
		Tax Reimbursement Credit	<u>8,000.00</u>	--	--	<u>8,000.00</u>
		Total extraordinary receipts	--			--
			=====	=====	=====	=====
		Total actual receipts	2,345,060.00	2,620,608.31	403,913.94	128,365.63
			=====	=====	=====	=====
		C) Special accounts				
		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations)	--	--	--	--
	3	Interest on the assets of the Working Capital Fund and contributions of new member States	--	--	--	--
		Total special accounts	--			--
			=====	=====	=====	=====
		Total actual receipts	2,345,060.00	2,620,608.31	403,913.94	128,365.63
			=====	=====	=====	=====

SUMMARY OF RECEIPTS

ITEMS	Estimate for 2021	Receipts received	Difference	
			more	less
Estimated balance on 1 January 2021	=====	378,137.48 =====	378,137.48 =====	=====
A) Ordinary receipts	2,337,060.00 =====	2,242,470.83 =====	--	94,589.17 =====
B) Extraordinary receipts	8,000.00 -----	-- -----	--	8,000.00 -----
Total actual receipts	2,345,060.00 =====	2,620,608.31 =====	378,137.48 =====	102,589.17 =====
C) Special accounts	-- =====	-- =====	--	-- =====
Total receipts	2,345,060.00 =====	2,620,608.31 =====	378,137.48 =====	102,589.17 =====

EXPENDITURE

EXPENDITURE (in euro)

2021		ITEMS	Estimate for 2021	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
1		A) Ordinary expenditure				
		Reimbursement of expenses				
	1	Governing Council and Permanent Committee	50,000.00	39,369.92	10,630.08	--
	2	Auditor	5,000.00	5,202.86	--	202.86
	3	Administrative Tribunal	p.m.	p.m.	--	--
	4	Committees of experts	108,384.00	83,221.70	25,162.30	--
	5	Official journeys and promotion of activities	45,383.00	8,951.38	36,431.62	--
	6	Interpreters	35,000.00	22,599.22	12,400.78	--
	7	Representation	<u>8,000.00</u>	<u>6,862.11</u>	1,137.89	--
		Total	251,767.00 =====	166,207.19 =====	85,762.67 =====	202.86 =====
2		Salaries and allowances:				
	1	Salaries of Categories A, B and C staff	1,220,293.00	1,249,220.13	--	28,927.13
	2	Remuneration for occasional collaborators	30,000.00	13,307.61	16,692.39	--
	3	Tax reimbursement	--	--	--	--
		Total	1,250,293.00 =====	1,262,527.74 =====	16,692.39 =====	28,927.13 =====
		carried forward	1,502,060.00	1,428,734.93	102,455.06	29,129.99

2021		ITEMS	Estimate for 2021	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	1,502,060.00	1,428,734.93	102,455.06	29,129.99
3		Social security charges				
	1	Insurance against disablement, old age and sickness	488,750.00	526,398.92	--	37,648.92
	2	Accidents' insurance	9,000.00	8,786.43	<u>213.57</u>	--
	3	Compensation retired members of staff	<u>2,250.00</u>	<u>1,861.72</u>	<u>388.28</u>	--
		Total	500,000.00 =====	537,047.07 =====	601.85 =====	37,648.92 =====
4		Administrative expenses:				
	1	Stationery	12,000.00	9,594.78	2,405.22	--
	2	Telephone	21,000.00	12,142.36	8,857.64	--
	3	Postage	10,000.00	6,197.93	3,802.07	--
	4	Miscellaneous	5,000.00	5,335.38		335.38
	5	Printing of publications	<u>15,000.00</u>	<u>6,146.90</u>	<u>8,853.10</u>	--
		Total	63,000.00 =====	39,417.35 =====	23,918.03 =====	335.38 =====
		carried forward	2,065,060.00	2,005,199.35	126,974.94	67,114.29

2021		ITEMS	Estimate for 2021	Actual Expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,065,060.00	2,005,199.35	126,974.94	67,114.29
5		Maintenance costs				
	1	Electricity	16,000.00	11,602.99	4,397.01	--
	2	Heating	25,000.00	32,240.92	--	7,240.92
	3	Water	9,000.00	1,571.59	7,428.41	--
	4	Insurance of premises	12,000.00	10,994.18	1,005.82	--
	5	Office equipment	29,000.00	47,226.96	--	18,226.96
	6	Upkeep of building, public services	35,000.00	34,719.41	280.59	--
	7	Labour costs	<u>25,000.00</u>	<u>31,644.80</u>	--	<u>6,644.80</u>
		Total	151,000.00	170,000.85	140,086.77	99,226.97
			=====	=====	=====	=====
6		Library				
	1	Purchase of books	90,000.00	86,827.56	3,172.44	--
	2	Binding	9,000.00	2,363.72	6,636.28	--
	3	Software	<u>30,000.00</u>	<u>35,272.10</u>		<u>5,272.10</u>
		Total	129,000.00	124,463.38	9,808.72	5,272.10
			=====	=====	=====	=====
		Total actual expenses	2,345,060.00	2,299,663.58	149,895.49	104,499.07
			=====	=====	=====	=====
7		Legal co-operation programme	0	0	0	0
			=====	=====	=====	=====
8		Various reserve funds				
	1	Reserve fund for unforeseen expenditure	--	--	--	--
	2	Reserve fund for retirement allowance for Categories B and C staff	--	--	--	--
	3	Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement	--	--	--	--
			=====	=====	=====	=====
		carried forward	2,345,060.00	2,299,663.58	149,895.49	104,499.07

2021		ITEMS	Estimate for 2021	Actual expenditure	Difference	
Chap.	Art.				Saving	Excess
		brought forward	2,345,060.00	2,299,663.58	149,895.49	104,499.07
		B) Extraordinary expenditure				
9		Working Capital Fund	--	--	--	--
10		Convening of a diplomatic Conference for the adoption of one of the Institute’s draft Conventions or a scientific event	--	--	--	--
		Total extraordinary expenditure	--	--	--	--
			=====	=====	=====	=====
		Total actual expenditure	2,345,060.00	2,299,663.58	149,895.49	104,499.07
			=====	=====	=====	=====
		C) Special accounts				
11		Revolving funds				
	1	Working Capital Fund	p.m.	--	--	--
	2	Expenditure as balanced by receipts	p.m.	--	--	--
	3	Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations	--	--	--	--
	4	Interest on Working Capital Fund and contributions of new member States	--	--	--	--
	5	Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance	--	--	--	--
		Total special accounts	--	--	--	--
			=====	=====	=====	=====
		Total expenditure	2,345,060.00	2,299,663.58	149,895.49	104,499.07
			=====	=====	=====	=====

SUMMARY OF EXPENDITURE

ITEMS	Estimate for 2021	Actual expenditure	Difference	
			Saving	Excess
A) Ordinary expenditure				
Chap. 1. Reimbursement of expenses	251,767.00	166,207.19	85,559.81	--
Chap. 2. Salaries and allowances	1,250,293.00	1,262,527.74	--	12,234.74
Chap. 3. Social security charges	500,000.00	437,047.07	--	37,047.07
Chap. 4. Administrative expenses	63,000.00	39,417.35	23,582.65	--
Chap. 5. Maintenance costs	151,000.00	170,000.85		19,005.85
Chap. 6. Library	129,000.00	124,463.38	4,536.62	--
Chap. 7. Legal Co-operation programme	--	--	--	--
Chap. 8. Various Reserve Funds	--	--	--	--
Total Actual expenditure	2,345,060.00 =====	2,299,663.58 =====	113,679.08 =====	68,282.66 =====
B) Extraordinary expenditure				
Chap. 9. Working Capital Fund	--	--	--	--
Chap. 10. Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event	--	--	--	--
Total extraordinary expenditure	-- =====	-- =====	-- =====	-- =====
Total actual expenditure	2,345,060.00 =====	2,299,663.58 =====	113,679.08 =====	68,282.66 =====
C) Special accounts				
Chap. 11. Revolving funds	--	--	--	--
Total expenditure	2,345,060.00 =====	2,299,663.58 =====	113,679.08 =====	68,282.66 =====

GENERAL SUMMARY OF THE 2021 FINANCIAL YEAR**(in euro)**

	Financial year 2021	General funds
A) Cash total at the close of the 2020 financial year		378,137.48
B) Total actual receipts	2,242,470.83	
C) Total actual expenditure	2,299,663.58 =====	
Debit balance for the 2021 financial year		<u>-57,192.75</u>
D) Cash total at the close of the 2021 financial year		<u>320,944.73</u>

**WORKING CAPITAL FUND
2021 FINANCIAL YEAR**

(in euro)

	At 31.12.2020	VARIATIONS		At 31.12.2021
		Increases	Reductions	
Sum in hand on 31.12.2020	368,573.94			
Interest on bank account n° 400758353 (Chap.13 – art. 4)				
Reductions in the course of the 2021 financial year			374.42	
Total variations	368,573.94 =====	=====	374.42 =====	
Sum in hand on 31.12.2021				368,199.52 =====