

STAKEHOLDER CONSULTATION EVENT

The preparation of a Turkish translation of the UNIDROIT Model Law on Factoring

Date and Time: 21 November 2024, 9:00 – 17:00

**Location: The Association of Financial Institutions (Finansal Kurumlar Birliği)
River Plaza, Büyükdere Caddesi, No. 13 Bahar Sokak, Floor 18, Suite 48-49, Şişli, İstanbul,
34394, Türkiye**

The UNIDROIT Model Law on Factoring (MLF) was adopted in May 2023. The MLF provides a complete, self-standing legal regime that facilitates factoring transactions. The instrument comprises of a set of black-letter law rules that is primarily aimed at States that have not yet fully implemented a modern, comprehensive secured transactions legal framework.

To aid in the promotion and implementation of the MLF, UNIDROIT authorises qualified stakeholders in different jurisdictions to facilitate the preparation of unofficial translations in additional languages. In this regard, UNIDROIT has authorised the Turkish Association of Financial Institutions (FKB) to prepare a Turkish translation of the Model Law on Factoring.

This consultation event will provide an opportunity for government officials, financing companies, legal professionals and academics in Türkiye to learn more about the Model Law on Factoring, and discuss how its rules and concepts are being translated into Turkish.

REGISTRATION

The event is free to attend and will include a light lunch. Online participation is also possible. Participants can register their attendance by sending their name, company, position, contact details and whether they are attending in-person or online to fbk-factoring@fbk.org.tr.

PROGRAMME

9:00	Registration
9:30	Welcome remarks from the Turkish Association of Financial Institutions <i>Nurcan Tasdelenler, Chair of the Factoring Sector and Filiz Ünal, Deputy Secretary General</i>
9:40	Development and core legal rules of the UNIDROIT Model Law on Factoring <i>William Brydie-Watson, UNIDROIT Senior Legal Officer</i>
10:00	Common experiences in implementing the UNIDROIT Model Law on Factoring <i>Marek Dubovec, Director of Law Reform Programs at the International Law Institute (ILI)</i>
10:20	The benefits of the UNIDROIT Model Law on Factoring for business in facilitating different financial products <i>Çagatay Baydar, FCI Chair</i>
10:40	Coffee break
11:00	Overview of the Turkish legal framework and platforms for factoring and receivables finance <i>Filiz Ünal, Deputy Secretary General of AFI</i>
11:20	Introduction to the draft Turkish translation of the Model Law on Factoring and differences with the Turkish legal framework <i>Partner Deniz Güngör and Associate Lawyer Güvenç Küllü, Güngör Law Firm</i>
11:50	Expert comments on the draft Turkish translation <i>Professor Orkun Akseli, University of Manchester and MLF Working Group observer</i>
12:10	Questions and Answers
12:30	Lunch break
13:40	Roundtable Chapter-by-Chapter discussion of the draft Turkish translation <i>Partner Deniz Güngör, Güngör Law Firm and Sahin Kara, Legal Consultancy of AFI</i>
16:40	Closing remarks from ILI, FKB and UNIDROIT <i>Ümit Hergüner, Filiz Ünal and William Brydie-Watson</i>
17:00	End of event