



Cape Town Convention and Luxembourg Protocol Official Commentary - Third Edition (2024)

by Professor Sir Roy Goode C.B.E., K.C.

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Mandated by successive Diplomatic Conferences to prepare Official Commentaries on the Cape Town Convention on International Interests in Mobile Equipment and its four Protocols, Professor Sir Roy Goode has written the definitive guides to them all. The Revised Fifth Edition of the Convention and Aircraft Protocol was published in March 2024. Ten years have elapsed since the publication of the second edition of the Official Commentary on the Convention and Luxembourg Protocol covering railway rolling stock. This third edition brings the text fully up to date, examining in detail both these instruments and the Rail Registry regulations, all of which only came into force on 8 March 2024. These introduced an entirely new system, the unique and permanently affixed railway vehicle registration system (URVIS), the use of which is compulsory when registering an interest in an item of railway rolling stock.

Moreover, in its treatment of equipment-neutral provisions of the Convention this third edition also updates the other Official Commentaries. With the entry into force of the Protocol and regulations this new edition is an indispensable guide for all those involved with rail finance and leasing, whether as creditors, debtors, financial intermediaries or scholars and students.

The author also draws on his long experience of involvement in laws governing cross-border transactions to examine related conventions and model laws, as well as complex conflict of laws issues and even some questions of public international law.

This third edition results from intensive re-examination of the texts in light of a range of issues over the last decade and since the Protocol's entry into force.

Professor Sir Roy Goode, C.B.E., K.C., is Emeritus Professor of Law in the University of Oxford, Emeritus Fellow of St John's College, Oxford, and a Fellow of the British Academy.

**Convention on International Interests in Mobile Equipment and Luxembourg Protocol thereto
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