



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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**UNIDROIT Working Group on the
Legal Nature of Verified Carbon Credits
Sixth session (hybrid)
Rome, 10-12 September 2025**

UNIDROIT 2025
Study LXXXVI – W.G.6 – Doc. 1 rev.
English only
September 2025

ANNOTATED DRAFT AGENDA

1. Opening of the session and welcome
2. Adoption of the agenda and organisation of the session
3. Consideration of written comments provided by the Consultative Committee
4. Consideration of the iterated draft Principles and Commentary
5. Organisation of future work
6. Closing of the session

ANNOTATIONS

Item No. 1 Opening of the session and welcome

1. The Sixth Session of the Working Group will take place from **10 to 12 September 2025**.
2. The meeting will be held at the seat of UNIDROIT located in Via Panisperna 28 – Rome (Italy). Experts are encouraged to attend in person, though remote participation via Zoom will be possible.
3. A link to join the session remotely will be sent to virtual attendees prior to the meeting. There will be an opportunity to test the connection prior to the start of the session.
4. The Sixth Session of the Working Group on the Legal Nature of Verified Carbon Credits (“VCCs Working Group”) will be opened by the UNIDROIT Secretary-General on **Wednesday 10 September at 14:00 CEST**.

Item No. 2 Adoption of the agenda and organisation of the session

5. It is proposed that discussions be held as per the below tentative timetable.

Wednesday 10 September 2025

Opening and Discussion	14:00 – 16:00 CEST	120 minutes
Coffee break	16:00 – 16:15 CEST	15 minutes
2nd Discussion	16:15 – 17:30 CEST	75 minutes

Thursday 11 September 2025

1 st Discussion	10:00 – 11:30 CEST	90 minutes
Coffee break	11:30 – 11:45 CEST	15 minutes
2 nd Discussion	11:45 – 13:00 CEST	75 minutes
Lunch break (in-house)	13:00 – 14:00 CEST	60 minutes
3 rd Discussion	14:00 – 16:00 CEST	120 minutes
Coffee break	16:00 – 16:15 CEST	15 minutes
4 th Discussion	16:15 – 17:30 CEST	75 minutes

Friday 12 September 2025

1 st Discussion	10:00 – 11:30 CEST	90 minutes
Coffee break	11:30 – 11:45 CEST	15 minutes
2 nd Discussion	11:45 – 13:00 CEST	75 minutes
Lunch break	13:00 – 14:00 CEST	60 minutes
3 rd Discussion and Closing	14:00 – 16:00 CEST	120 minutes

Item No. 3 Consideration of written comments provided by the Consultative Committee

6. On 10 July 2025, the UNIDROIT Secretariat shared an iterated draft of the Principles and Commentary with the Consultative Committee, inviting the Committee members to provide their input by 25 August 2025 in written form by way of comments and amendment proposals. The deadline was subsequently extended to 29 August 2025 and then to 5 September 2025. Ms Sharon Ong, UNIDROIT Governing Council Member and Chair of the Consultative Committee, is expected to deliver a presentation to the Working Group outlining the feedback of the Consultative Committee, for the Working Group's consideration.

Item No. 4 Consideration of the revised draft Principles and Commentary

7. The Working Group will be invited to review and provide comments on the iterated draft Principles and Commentary. Main topics for discussion will include:

- Definitions
- Cancellation, including Reversal and Revocation
- Registry
- Custody
- Insolvency
- Private International Law

Item No. 5 Organisation of future work

8. It is proposed that the Seventh Session of the Working Group be held from 17 to 19 December 2025 and the Eighth Session from 15 to 17 April 2026.

Item No. 6 Closing of the session