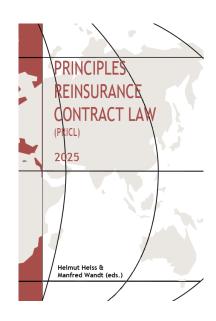
## Principles of Reinsurance Contract Law 2025

## A Common Language for the Global Reinsurance Market

Developed by an international academic Project Group in cooperation with UNIDROIT and leading industry experts, the Principles of Reinsurance Contract Law (PRICL) provide a clear, uniform, and balanced framework for reinsurance contracts worldwide. Reinsurance is a truly global business, yet only a few jurisdictions (such as England, New York, and Bermuda) have developed comprehensive reinsurance laws. This fragmentation often leads to uncertainty, costly disputes, and inefficiencies.

The PRICL address these challenges by offering uniform default rules reflecting widely accepted market practices, standardized terminology and consistent interpretation, commentary and practical illustrations for each principle. By harmonizing key aspects of reinsurance law, the PRICL aim to enhance legal certainty and predictability, reduce transaction and dispute costs and support fair and efficient cross-border reinsurance. The book covers the entire reinsurance lifecycle: from precontractual duties and contractual obligations, to claims handling, loss allocation, aggregation, and termination.



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