



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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**UNIDROIT Working Group on the
Legal Nature of Verified Carbon Credits
Seventh session (hybrid)
Rome, 17-19 December 2025**

UNIDROIT 2025
Study LXXXVI – W.G.7 – Doc. 1
English only
December 2025

ANNOTATED DRAFT AGENDA

1. Opening of the session and welcome
2. Adoption of the agenda and organisation of the session
3. Consideration of the iterated draft Principles and Commentary and of the comments provided by the Consultative Committee
4. Organisation of future work
5. Closing of the session

ANNOTATIONS

Item No. 1 Opening of the session and welcome

1. The Seventh Session of the Working Group will take place from **17 to 19 December 2025**.
2. The meeting will be held at the seat of UNIDROIT located in Via Panisperna 28 – Rome (Italy). Experts are encouraged to attend in person, though remote participation via Zoom will be possible.
3. A link to join the session remotely will be sent to virtual attendees prior to the meeting. There will be an opportunity to test the connection prior to the start of the session.
4. The Seventh Session of the Working Group on the Legal Nature of Verified Carbon Credits will be opened by the UNIDROIT Secretary-General on **Wednesday 17 December at 10:00 CET**.

Item No. 2 Adoption of the agenda and organisation of the session

5. It is proposed that discussions be held as per the below tentative timetable.

Wednesday 17 December 2025

Opening of the session	10:00 – 10:15 CET	15 minutes
Private international law	10:15 – 11:30 CET	75 minutes
Coffee break	11:30 – 11:45 CET	15 minutes
Private international law	11:45 – 13:00 CET	75 minutes
Lunch (in-house)	13:00 – 14:00 CET	60 minutes
Registry	14:00 – 16:00 CET	120 minutes
Coffee break	16:00 – 16:15 CET	15 minutes
Custody	16:15 – 18:00 CET	75 minutes

Thursday 18 December 2025

Cancellation	10:00 – 11:30 CET	90 minutes
Coffee break	11:30 – 11:45 CET	15 minutes
Cancellation	11:45 – 13:00 CET	75 minutes
Lunch (in-house)	13:00 – 14:00 CET	60 minutes
Definitions	14:00 – 16:00 CET	120 minutes
Coffee break	16:00 – 16:15 CET	15 minutes
Introduction	16:15 – 18:00 CET	75 minutes

Friday 19 December 2025

Secured transactions	10:00 – 11:30 CET	90 minutes
Coffee break	11:30 – 11:45 CET	15 minutes
Enforcement	11:45 – 13:00 CET	75 minutes
Lunch (in-house)	13:00 – 14:00 CET	60 minutes
Insolvency	14:00 – 16:00 CET	120 minutes

Item No. 3 Consideration of the iterated draft Principles and Commentary and of the comments provided by the Consultative Committee

6. The Working Group will be invited to review and provide comments on the iterated draft Principles and Commentary (see Study LXXXVI – W.G.7 – Doc. 3 and Study LXXXVI – W.G.7 – Doc. 4) as well as on the input of the Consultative Committee (see Study LXXXVI – W.G.7 – Doc. 5). A Secretariat's Report has been prepared which includes, *inter alia*, updates on the Working Group sessions and intersessional work, an overview of the revisions made to the iterated draft Principles and Commentary, and questions for the Working Group's consideration at its seventh session (see Study LXXXVI – W.G.7 – Doc. 2).

7. Main topics for discussion will include:

- Private International Law (Principle 4)
- Registry (Principle 13)
- Custody (Principles 14-17)
- Cancellation, including Reversal and Revocation (Principles 8-10)
- Definitions (Principle 2)
- Introduction
- Secured Transactions (Principles 18-22)
- Enforcement and Insolvency (Principles 23-24)

Item No. 4 Organisation of future work

8. The Eighth Session of the Working Group will be held from 15 to 17 April 2026.

Item No. 5 Closing of the session