



EN

FINANCE COMMITTEE
101st session
Rome/remote, 9 April 2026

UNIDROIT 2026
F.C. (101) 2
Original: English
March 2026

Item No. 3 on the Agenda: First review of the Accounts of the financial year 2025

(prepared by the UNIDROIT Secretariat)

| | |
|--------------------------|--|
| <i>Summary</i> | <i>First review of the accounts for the financial year 2025</i> |
| <i>Related documents</i> | UNIDROIT 2024 – A.G. (84) 6; UNIDROIT 2025 – A.G. (85) 7. |

I. INTRODUCTION

1. The Appendix to this document sets out the draft Accounts for the financial year 2025, which the Secretariat has prepared for an initial review by the Finance Committee, in accordance with Article 38 of the Regulations.

II. EXPLANATIONS REGARDING THE DRAFT ACCOUNTS FOR 2025

2. The Budget for the 2025 financial year, approved by the General Assembly at its 84th session (12 December 2024), provided for estimated expenditure of € 2,495,574.00 to be met by estimated receipts of € 2,495,574.00 ([A.G. \(84\) 6](#)).

3. Following review by the Finance Committee at its 100th session, the General Assembly approved proposed adjustments to the Budget for the 2025 financial year at its 85th session (11 December 2025). These adjustments only concerned the allocation of the expenditure under the various budget lines; the overall level of the expected receipts and expenditure for the 2025 financial year remained unchanged ([A.G. \(85\) 7](#)).

4. The draft Accounts for the 2025 financial year indicate that the actual receipts were lower than anticipated (€ 2,397,324.18) while the actual expenditure was higher than estimated (€ 2,529,159.73). The difference between receipts and expenditure in 2025 is - € 131,835.55.

5. This negative balance is primarily attributable to lower-than-expected receipts. Unpaid Member State contributions and reduced proceeds from the sale of publications in 2025 led to a shortfall in receipts of approximately € 100,000.

6. Expenditure in 2025 exceeded the estimate by approximately € 30,000. This variance is mainly due to higher maintenance costs (Chapter 5). Under the adjusted Budget, maintenance expenditure was estimated at € 116,407.00 (under the original 2025 Budget at € 117,379.00), whereas the draft Accounts indicate actual expenditure of € 137,620.80 under this Chapter. In particular, higher-than-anticipated costs were incurred for heating (Article 2), upkeep of the building

(Article 6) – *inter alia* due to necessary works in two office spaces in the Library (painting of walls and renovation of the hard wood flooring) – as well as labour costs and local taxes (Article 7). Expenditure under social security (Chapter 3) and administrative expenses (Chapter 4) was also slightly higher than estimated.

7. It is recalled that, following approval by the Finance Committee at its 97th session ([F.C. \(97\) 5](#)), in March 2025, part of the assets in the Working Capital Fund (approximately € 195,000.00) has been invested in Italian treasury bonds. The investment is expected to yield a return of € 5,000.00 in March 2026.

III. ACTION TO BE TAKEN

8. *The Finance Committee is invited to take note of the draft Accounts for the 2025 financial year.*



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

APPENDIX

A C C O U N T S
OF RECEIPTS AND EXPENDITURE FOR THE 2025 FINANCIAL YEAR

AUDITOR'S REPORT OUTTURN OF THE YEAR 2025

1. The budget for the 2025 financial year, approved by the General Assembly at its 84th session on 12 December 2024, provided for actual expenditure of € 2,495,574.00 to be met by actual receipts of € 2,495,574.00.

2. The statement of account for the 2025 financial year is as follows (in euro):

| | Actual | Special accounts | Total |
|---------------|---------------------|------------------|---------------------|
| - Receipts | 2,397,324.18 | | 2,397,324.18 |
| - Expenditure | <u>2,529,159.73</u> | | <u>2,529,159.73</u> |
| Debit balance | 131,835.55 | -- | 131,835.55 |
| | ===== | ===== | ===== |

3. The financial situation at the close of the 2025 financial year was as follows:

A) **General funds:**

| | | |
|---|-------------------|------------|
| - At the close of the 2024 financial year | 90,465.80 | |
| - Debit balance for the 2025 financial year | <u>131,835.55</u> | |
| - Balance at the close of the 2025 financial year | | -41,369.75 |

B) **Working capital fund** (sum deposited at the Unicredit Banca di Roma account n° XXXX in euro):

| | | |
|--|-------------|------------|
| - Credit balance at the close of the 2024 financial year | 375,387.35 | |
| - Increases and reductions in the course of the 2025 financial year: | -247.83 | |
| - Investment in Italian government bonds | -195,684.00 | |
| - Interest (see Chapter 13, Art. 4 of the Institute's Budget) | -- | |
| - Payment in respect of Chapter 12 of the Institute's Budget | -- | |
| - Contributions of new Member States | -- | |
| - Credit balance in the fund at the close of the 2025 financial year | | 179,455.52 |

C) **Excess contributions for 2026**

| | | |
|---|--|------------|
| - Excess contributions paid by States during 2025 in respect of the 2026 financial year | | 114,333.00 |
| - Extra contribution by Spanish Government for translation costs for 2026 | | 100,000.00 |
| - Extra contribution by Irish Government for the Centenary | | 5,000.00 |

D) **Excess payments for 2026**

| | | |
|---|--|------------|
| - Excess Cigna Medical Insurance paid during 2025 in respect of the 2026 financial year | | -60,276.04 |
| | | ===== |

| | | |
|------------------------------|--|-------------------|
| Total credit balance: | | 297,142.73 |
| | | ===== |

CONCLUSIONS

The Auditor:

- having found that the receipts and payments recorded in the Institute's books are in conformity with the supporting vouchers and that they correspond with the balance held in the Institute's bank accounts with the Unicredit Banca di Roma, that is to say euro account n° XXXX, account n° XXXX relating to the Working capital fund;
- having ascertained that the funds of the Institute available at the close of the financial year as reflected in the cash situation (APPENDIX A, parts A and B) correspond to those declared by the Unicredit Banca di Roma in respect of each of the above-mentioned bank accounts;
- expresses the opinion that the accounts of receipts and expenditure for the 2025 financial year may be approved.

Rome, March 2026

AUDITOR

APPENDIX A**GENERAL FINANCIAL SITUATION AT THE CLOSE OF THE 2025 FINANCIAL YEAR
(in euro)**

| | At 31/12/2024 | Increases (+) Reductions (-) | At 31/12/2025 |
|--|-------------------|---------------------------------|-------------------|
| a) General funds | <u>90,465.80</u> | <u>-131,835.55</u> | <u>-41,369.75</u> |
| Cash account | 90,465.80 | -131,835.55 | -41,369.75 |
| b) Reserve fund for retirement allowances for Categories B and C staff in accordance with Art. 67 of the Regulations | -- | -- | -- |
| c) Payment in respect of chapter 8 art.2 of the Institute's budget for the 2025 financial year | -- | -- | -- |
| d) Revolving funds | 375,387.35 | -195,931.83 | +179,455.52 |
| e) Excess contributions paid by States during 2025 in respect of the 2026 financial year | 39,237.00 | +75,096.00 | +114,333.00 |
| f) Extra contribution by Spanish Government for translation costs for 2026 | -- | +100,000.00 | +100,000.00 |
| g) Extra contribution by Irish Government for additional costs for 2026 | -- | +5,000.00 | +5,000.00 |
| h) Excess Cigna Medical insurance during 2025 in respect of the 2026 financial year | <u>-70,818.95</u> | <u>+10,542.91</u> | <u>-60,276.04</u> |
| Overall total | 434,271.20 | -137,128.47 | 297,142.73 |

CASH SITUATION AT THE CLOSE OF THE 2025 FINANCIAL YEAR**A) CASH ACCOUNT (including only the general funds)**

| | | | |
|----|---|---------------------|----------------------|
| a) | Deposits on euro accounts at the Unicredit Banca di Roma: | | |
| • | Credit balance of account n° XXXX in euro at 28.02.2026 according to the bank's statement dated 28.02.2026 | | 1,033,020.49 |
| • | Transactions carried out between 1 January and 28 February 2026 relating to the 2026 financial year | | |
| - | Receipts | -1,622,059.60 | |
| - | Payments | <u>+547,669.36</u> | <u>-1,074,390.24</u> |
| - | Excess contributions paid by States during 2025 in respect of the 2026 financial year | <u>+114,333.00</u> | |
| - | Extra contributions paid by States during 2025 in respect of the 2026 financial year | <u>+ 105,000.00</u> | |
| - | Excess Cigna medical insurance paid during 2025 in respect of 2026 financial year | <u>-60,276.04</u> | |
| • | Debit balance | | -41,369.75 |
| • | Credit balance at the close of the 2025 financial year | carried forward | 117,687.21 |

| | |
|-----------------|------------|
| brought forward | 117,687.21 |
|-----------------|------------|

B) WORKING CAPITAL FUND and RESERVE FUNDS

- Working Capital Fund deposited on account n° XXXX at the Unicredit Banca di Roma:
 - Account balance at 31.12.2025 according to the bank's statement dated 28.02.2026 375,387.35

- Reserve fund for retirement allowances for Categories B and C staff deposited on account no. XXXX at the Banca di Roma:
 - Account balance at 31.12.2025 according to the bank's statement dated 28.02.2026 -195,931.83

179,455.52

Overall total reflecting the financial situation (A + B)

297,142.73
=====

CONTRIBUTIONS OF PARTICIPATING GOVERNMENTS

| | Sums due in 2025 | | | Sums received | | Difference to be carried over to the next financial year | |
|--------------------------|---------------------|----------------------------------|------------|---|--|--|-----------|
| | For preceding years | For 2025 (ANNEX I to the Budget) | Total | For the financial year 2025 (bank charges not deducted) | Total including sums paid in excess in preceding years (Chap. 1/2) | less | more |
| | 1 (-) (+) 2 | 3 | 4 (1 + 3) | 5 | 6 (2 + 5) | 7 (4 - 5) | 8 (6 - 4) |
| | (in euro) | | | | | | |
| CHINA | -- | 134,100.00 | 134,100.00 | 134,100.00 | 134,100.00 | -- | -- |
| FRANCE | -- | 134,100.00 | 134,100.00 | 134,100.00 | 134,100.00 | -- | -- |
| GERMANY | -- | 134,100.00 | 134,100.00 | 134,100.00 | 134,100.00 | -- | -- |
| JAPAN | -- | 134,100.00 | 134,100.00 | 134,100.00 | 134,100.00 | -- | -- |
| UNITED KINGDOM | -- | 134,100.00 | 134,100.00 | 134,100.00 | 134,100.00 | -- | -- |
| UNITED STATES OF AMERICA | -- | 134,100.00 | 134,100.00 | 134,100.00 | 134,100.00 | -- | -- |
| BRAZIL | -- | 48,276.00 | 48,276.00 | 48,276.00 | 48,276.00 | -- | -- |
| CANADA | -- | 96,552.00 | 96,552.00 | 96,552.00 | 96,552.00 | -- | -- |
| AUSTRALIA | -- | 59,004.00 | 59,004.00 | 59,004.00 | 59,004.00 | -- | -- |
| REPUBLIC OF KOREA | -- | 59,004.00 | 59,004.00 | 59,004.00 | 59,004.00 | -- | -- |
| RUSSIAN FEDERATION | -59,004.00 | 59,004.00 | 118,008.00 | 59,004.00 | 59,004.00 | 59,004.00 | -- |
| SPAIN | -- | 59,004.00 | 59,004.00 | 59,004.00 | 59,004.00 | -- | -- |
| MEXICO | -- | 48,276.00 | 48,276.00 | -- | -- | 48,276.00 | -- |
| NETHERLANDS | -- | 48,276.00 | 48,276.00 | 48,276.00 | 48,276.00 | -- | -- |
| SAUDI ARABIA | -- | 48,276.00 | 48,276.00 | 48,276.00 | 48,276.00 | -- | -- |
| SWITZERLAND | -- | 48,276.00 | 48,276.00 | 48,276.00 | 48,276.00 | -- | -- |
| TÜRKIYE | -- | 48,276.00 | 48,276.00 | 48,276.00 | 48,276.00 | -- | -- |
| ARGENTINA | -21,456.00 | 21,456.00 | 42,912.00 | -- | -- | 42,912.00 | -- |
| AUSTRIA | -- | 29,502.00 | 29,502.00 | 29,502.00 | 29,502.00 | -- | -- |
| BELGIUM | -- | 29,502.00 | 29,502.00 | 29,502.00 | 29,502.00 | -- | -- |
| DENMARK | -- | 29,502.00 | 29,502.00 | 59,004.00 | 59,004.00 | -- | 29,502.00 |
| INDIA | -- | 29,502.00 | 29,502.00 | 29,502.00 | 29,502.00 | -- | -- |
| INDONESIA | -- | 29,502.00 | 29,502.00 | -- | -- | 29,502.00 | -- |

| | Sums due in 2025 | | | Sums received | | Difference to be carried over to the next financial year | |
|----------------|---------------------|----------------------------------|------------|---|--|--|-----------|
| | For preceding years | For 2025 (ANNEX I to the budget) | Total | For the financial year 2025 (bank charges not deducted) | Total including sums paid in excess in preceding years (Chap. 1/2) | less | more |
| | 1 (-) (+) 2 | 3 | 4 (1 + 3) | 5 | 6 (2 + 5) | 7 (4 - 5) | 8 (6 - 4) |
| | (in euro) | | | | | | |
| NORWAY | -- | 29,502.00 | 29,502.00 | 29,502.00 | 29,502.00 | -- | -- |
| POLAND | -- | 29,502.00 | 29,502.00 | 29,502.00 | 29,502.00 | -- | -- |
| SWEDEN | -- | 29,502.00 | 29,502.00 | 29,502.00 | 29,502.00 | -- | -- |
| VENEZUELA | -261,337.68 | 29,502.00 | 290,839.68 | -- | -- | 290,839.68 | -- |
| IRELAND | -- | 24,138.00 | 24,138.00 | 24,138.00 | 24,138.00 | -- | -- |
| PORTUGAL | -- | 24,138.00 | 24,138.00 | 48,276.00 | 48,276.00 | -- | 24,138.00 |
| CHILE | -61,936.00 | 21,456.00 | 83,392.00 | 61,936.00 | 61,936.00 | 21,456.00 | -- |
| COLOMBIA | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| CZECH REPUBLIC | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| EGYPT | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| FINLAND | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| GREECE | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| HUNGARY | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| IRAN | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| NIGERIA | -65,096.07 | 21,456.00 | 86,552.07 | -- | -- | 86,552.07 | -- |
| PAKISTAN | -61,936.00 | 21,456.00 | 83,392.00 | 42,417.80 | 42,417.80 | 40,974.20 | -- |
| ROMANIA | -1,216.00 | 21,456.00 | 22,672.00 | 22,672.00 | 22,672.00 | -- | -- |
| SLOVAKIA | -- | 21,456.00 | 21,456.00 | 42,912.00 | 42,912.00 | -- | 21,456.00 |
| SOUTH AFRICA | -- | 21,456.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| SINGAPORE | -- | 24,138.00 | 24,138.00 | 24,138.00 | 24,138.00 | -- | -- |
| BULGARIA | -- | 13,410.00 | 13,410.00 | 13,410.00 | 13,410.00 | -- | -- |
| CROATIA | -- | 13,410.00 | 13,410.00 | 13,410.00 | 13,410.00 | -- | -- |
| LATVIA | +12,417.00 | 13,410.00 | 13,410.00 | 13,410.00 | 25,827.00 | -- | 12,417.00 |
| LITHUANIA | +13,410.00 | 13,410.00 | 13,410.00 | 13,410.00 | 26,820.00 | -- | 13,410.00 |
| LUXEMBOURG | -- | 13,410.00 | 13,410.00 | 13,410.00 | 13,410.00 | -- | -- |
| SLOVENIA | +13,410.00 | 13,410.00 | 13,410.00 | 13,410.00 | 26,820.00 | -- | 13,410.00 |
| URUGUAY | -- | 13,410.00 | 13,410.00 | 13,410.00 | 13,410.00 | -- | -- |

| | Sums due in 2025 | | | Sums received | | Difference to be carried over to the next financial year | |
|---|------------------------------------|--|--------------------|---|--|--|-------------------|
| | For preceding years 1 (-) (+) 2 | For 2025 (ANNEX I to the budget) 3 | Total 4 (1 + 3) | For the financial year 2025 (bank charges not deducted) 5 | Total including sums paid in excess in preceding years (Chap, 1/2) 6 (2 + 5) | less 7 (4 - 5) | more 8 (6 - 4) |
| | (in euro) | | | | | | |
| CYPRUS | -- | 10,728.00 | 10,728.00 | 10,728.00 | 10,728.00 | -- | -- |
| ESTONIA | -- | 10,728.00 | 10,728.00 | 10,728.00 | 10,728.00 | -- | -- |
| MALTA | -- | 10,728.00 | 10,728.00 | 10,728.00 | 10,728.00 | -- | -- |
| PARAGUAY | -10,728.00 | 10,728.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| SERBIA | -- | 10,728.00 | 10,728.00 | 10,728.00 | 10,728.00 | -- | -- |
| TUNISIA | -10,728.00 | 10,728.00 | 21,456.00 | 21,456.00 | 21,456.00 | -- | -- |
| MONGOLIA | -- | 10,728.00 | 10,728.00 | 10,728.00 | 10,728.00 | -- | -- |
| HOLY SEE | -- | 2,682.00 | 2,682.00 | 2,682.00 | 2,682.00 | -- | -- |
| SAN MARINO | -- | 2,682.00 | 2,682.00 | 2,682.00 | 2,682.00 | -- | -- |
| TOTAL | +39,237.00 -553,437.75 | 2,239,470.00 | 2,792,907.75 | 2,248,487.80 | 2,287,724.80 | 619,515.95 | 114,333.00 |
| Contributions paid to be brought forward to the 2026 financial year | | | | | 114,333.00 | | |
| Contributions relating to the 2025 financial year | | | | | 2,173,391.80 | | |

RECEIPTS

RECEIPTS (in euro)

| 2025 | | ITEMS | Estimate for 2025 | Receipts received | Difference | |
|----------|------------------------------|---|-----------------------|-----------------------|--------------------|---------------------|
| Chap. | Art. | | | | More | Less |
| 1 | | Estimated balance on 1 January 2025 | | 90,465.80 | 90,465.80 | |
| | | A) Ordinary receipts: | | | | |
| | | Contributions of participating Governments | | | | |
| | 1 | Italian Government | 134,100.00 | 134,100.00 | -- | -- |
| | 2 | Other participating Governments | 2,278,474.00 | 2,173,391.80 | -- | 105,082.20 |
| | 3 | Extraordinary contribution Spanish Government | -- | 30,000.00 | 30,000.00 | -- |
| | 4 | Estimated profits on exchange rate | p.m. | -- | -- | -- |
| | 5 | Contributions from new Member States | -- | -- | -- | -- |
| | | Total | 2,412,574.00 ===== | 2,337,491.80 ===== | 30,000.00 ===== | 105,082.20 ===== |
| | 2 | | Other receipts | | | |
| 1 | | Interest | 00.00 | 3.80 | 3.80 | -- |
| 2 | | Contribution to overhead expenses | 15,000.00 | 15,000.00 | -- | -- |
| 3 | | Sale of publications | 45,000.00 | 21,971.57 | -- | 23,028.43 |
| 4 | | Private donation (Aviaretò) | 23,000.00 | 22,857.01 | -- | 142.99 |
| | | Total ordinary receipts | 2,495,574.00 ===== | 2,397,324.18 ===== | 30,003.80 ===== | 128,253.62 ===== |
| | Total carried forward | 2,495,574.00 | 2,397,324.18 | 30,003.80 | 128,253.62 | |

| 2025 | | ITEMS | Estimate for 2025 | Receipts Received | Difference | |
|----------|------|--|----------------------|----------------------|------------|------------|
| Chap. | Art. | | | | More | Less |
| | | brought forward | 2,495,574.00 | 2,397,324.18 | 30,003.80 | 128,253.62 |
| 3 | | B) Extraordinary receipts | | | | |
| | | Various receipts | | | | |
| | | Tax Reimbursement Credit | -- | -- | -- | -- |
| | | Total extraordinary receipts | -- | -- | -- | -- |
| | | | ===== | ===== | ===== | ===== |
| | | Total actual receipts | 2,495,574.00 | 2,487,789.98 | 120,469.60 | 128,253.62 |
| | | | ===== | ===== | ===== | ===== |
| 4 | | C) Special accounts | | | | |
| | | Revolving funds | | | | |
| | 1 | Working Capital Fund | p.m. | -- | -- | -- |
| | 2 | Interest on the assets of the Reserve Fund for retirement benefits (Article 67 of the Regulations) | -- | -- | -- | -- |
| | 3 | Interest on the assets of the Working Capital Fund and contributions of new member States | -- | -- | -- | -- |
| | | Total special accounts | -- | -- | -- | -- |
| | | | ===== | ===== | ===== | ===== |
| | | Total actual receipts | 2,495,574.00 | 2,487,789.98 | 120,469.60 | 128,253.62 |
| | | | ===== | ===== | ===== | ===== |

SUMMARY OF RECEIPTS

| ITEMS | Estimate for 2025 | Receipts received | Difference | |
|-------------------------------------|-----------------------|-----------------------|--------------------|--------------------|
| | | | more | less |
| Estimated balance on 1 January 2025 | -- ===== | 90,465.80 ===== | 90,465.80 ===== | -- ===== |
| A) Ordinary receipts | 2,495,574.00 ===== | 2,397,324.18 ===== | -- ===== | 98,249.82 ===== |
| B) Extraordinary receipts | -- ===== | -- ===== | -- ===== | -- ===== |
| Total actual receipts | 2,495,574.00 ===== | 2,487,789.98 ===== | 90,465.80 ===== | 98,249.82 ===== |
| C) Special accounts | -- ===== | -- ===== | -- ===== | -- ===== |
| Total receipts | 2,495,574.00 ===== | 2,487,789.98 ===== | 90,465.80 ===== | 98,249.82 ===== |

EXPENDITURE

EXPENDITURE (in euro)

| 2025 | | ITEMS | Estimate for 2025 | Actual Expenditure | Difference | |
|----------|------|---|-----------------------|-----------------------|--------------------|--------------------|
| Chap. | Art. | | | | Saving | Excess |
| | | A) Ordinary expenditure | | | | |
| 1 | | Reimbursement of expenses | | | | |
| | 1 | Governing Council and Permanent Committee | 53,000.00 | 29,008.90 | 23,991.10 | -- |
| | 2 | Auditor | 5,000.00 | 5,201.93 | -- | 201.93 |
| | 3 | Administrative Tribunal | p.m. | p.m. | -- | -- |
| | 4 | Committees of experts | 140,000.00 | 110,094.60 | 29,905.40 | -- |
| | 5 | Official journeys and promotion of activities | 45,000.00 | 32,314.50 | 12,685.50 | -- |
| | 6 | Interpreters | 18,000.00 | 13,266.37 | 4,733.63 | -- |
| | 7 | Representation | <u>6,000.00</u> | <u>1,579.18</u> | <u>4,420.82</u> | <u>--</u> |
| | | Total | 267,000.00 ===== | 191,465.48 ===== | 75,736.45 ===== | 201.93 ===== |
| 2 | | Salaries and allowances: | | | | |
| | 1 | Salaries of Categories A, B and C staff | 1,385,328.00 | 1,451,956.58 | -- | 66,628.58 |
| | 2 | Remuneration for occasional collaborators | 10,000.00 | 9,395.58 | 604.42 | -- |
| | 3 | Tax reimbursement | -- | -- | -- | -- |
| | | Total | 1,395,328.00 ===== | 1,461,352.16 ===== | 76,340.87 ===== | 66,830.51 ===== |
| | | carried forward | 1,662,328.00 | 1,652,817.64 | 76,340.87 | 66,830.51 |

| 2025 | | ITEMS | Estimate for 2025 | Actual Expenditure | Difference | |
|----------|------|--|----------------------|-----------------------|-------------------|-------------------|
| Chap. | Art. | | | | Saving | Excess |
| | | brought forward | 1,662,328.00 | 1,652,817.64 | 76,340.87 | 66,830.51 |
| 3 | | Social security charges | | | | |
| | 1 | Insurance against disablement, old age and sickness | 552,567.00 | 557,962.92 | -- | 5,395.92 |
| | 2 | Accident insurance | 9,000.00 | 8,786.93 | 213.07 | -- |
| | 3 | Compensation retired members of staff | <u>1,900.00</u> | <u>1,862.72</u> | <u>37.28</u> | <u>--</u> |
| | | Total | 563,467.00 ===== | 568,612.57 ===== | 250.35 ===== | 5,395.92 ===== |
| 4 | | Administrative expenses: | | | | |
| | 1 | Stationery | 10,000.00 | 7,837.28 | 2,162.72 | -- |
| | 2 | Telephone | 14,400.00 | 15,478.54 | -- | 1,078.54 |
| | 3 | Postage | 6,000.00 | 9,268.31 | -- | 3,268.31 |
| | 4 | Miscellaneous | 2,000.00 | 2,699.92 | -- | 699.92 |
| | 5 | Printing of publications | <u>8,000.00</u> | <u>7,022.32</u> | <u>977.68</u> | <u>--</u> |
| | | Total | 40,400.00 ===== | 42,306.37 ===== | 3,140.40 ===== | 5,046.77 ===== |
| | | carried forward | 2,266,195.00 | 2,263,736.58 | 79,731.62 | 77,273.20 |

| 2025 | | ITEMS | Estimate for 2025 | Actual Expenditure | Difference | |
|----------|------|--|----------------------|-----------------------|------------|------------------|
| Chap. | Art. | | | | Saving | Excess |
| | | brought forward | 2,266,195.00 | 2,263,736.58 | 79,731.62 | 77,273.20 |
| 5 | | Maintenance costs | | | | |
| | 1 | Electricity | 20,000.00 | 16,349.51 | 3,650.49 | -- |
| | 2 | Heating | 20,000.00 | 24,556.16 | -- | 4,556.16 |
| | 3 | Water | 5,000.00 | 3,755.85 | 1,244.15 | -- |
| | 4 | Insurance of premises | 11,000.00 | 10,994.68 | 5.32 | -- |
| | 5 | Office equipment | 21,379.00 | 20,480.68 | 898.32 | -- |
| | 6 | Upkeep of building, public services | 25,000.00 | 39,634.40 | -- | 14,634.40 |
| | 7 | Labour costs | <u>15,000.00</u> | <u>21,849.52</u> | -- | <u>6,849.52</u> |
| | | Total | 117,379.00 | 137,620.80 | 5,798.28 | 26,040.08 |
| | | | ===== | ===== | ===== | ===== |
| 6 | | Library | | | | |
| | 1 | Purchase of books | 80,000.00 | 81,866.71 | -- | 1,866.71 |
| | 2 | Binding | 2,000.00 | 3,265.79 | -- | 1,265.79 |
| | 3 | Software | <u>30,000.00</u> | <u>42,669.85</u> | -- | <u>12,669.85</u> |
| | | Total | 112,000.00 | 127,802.35 | -- | 15,802.35 |
| | | | ===== | ===== | ===== | ===== |
| | | Total actual expenses | 2,495,574.00 | 2,529,159.73 | 85,529.90 | 119,115.63 |
| | | | ===== | ===== | ===== | ===== |
| 7 | | Legal co-operation programme | -- | -- | -- | -- |
| | | | == | == | == | == |
| 8 | | Various reserve funds | | | | |
| | 1 | Reserve fund for unforeseen expenditure | -- | -- | -- | -- |
| | 2 | Reserve fund for retirement allowance for general services staff | -- | -- | -- | -- |
| | 3 | Reserve fund for payment of compensation to staff who do not enjoy all the advantages provided for in Article 7 of the Headquarters Agreement | -- | -- | -- | -- |
| | | | ===== | ===== | ===== | ===== |
| | | carried forward | 2,495,574.00 | 2,529,159.73 | 85,529.90 | 119,115.63 |

| 2025 | | ITEMS | Estimate for 2025 | Actual expenditure | Difference | |
|-----------|------|--|----------------------|-----------------------|------------|------------|
| Chap. | Art. | | | | Saving | Excess |
| | | brought forward | 2,495,574.00 | 2,529,159.73 | 85,529.29 | 119,115.63 |
| 9 | | B) Extraordinary expenditure | | | | |
| | | Working Capital Fund | -- | -- | -- | -- |
| 10 | | Convening of a diplomatic Conference for the adoption of one of the Institute's draft Conventions or a scientific event | -- | -- | -- | -- |
| | | Total extraordinary expenditure | -- | -- | -- | -- |
| | | Total actual expenditure | 2,495,574.00 | 2,529,159.73 | 85,529.29 | 119,115.63 |
| | | C) Special accounts | | | | |
| 11 | | Revolving funds | | | | |
| | 1 | Working Capital Fund | p.m. | -- | -- | -- |
| | 2 | Expenditure as balanced by receipts | p.m. | -- | -- | -- |
| | 3 | Interest on the assets of the Reserve Fund for retirement pay in accordance with Article 67 of the Regulations | -- | -- | -- | -- |
| | 4 | Interest on Working Capital Fund and contributions of new member States | -- | -- | -- | -- |
| | 5 | Payment of an account of a retirement allowance from the Reserve Fund to the last employee enjoying this allowance | -- | -- | -- | -- |
| | | Total special accounts | -- | -- | -- | -- |
| | | Total expenditure | 2,495,574.00 | 2,529,159.73 | 85,529.29 | 119,115.63 |

SUMMARY OF EXPENDITURE

| ITEMS | Estimate for 2025 | Actual expenditure | Difference | |
|--|------------------------------|------------------------------|---------------------------|----------------------------|
| | | | Saving | Excess |
| A) Ordinary expenditure | | | | |
| Chap. 1. Reimbursement of expenses | 267,000.00 | 191,465.48 | 75,534.52 | -- |
| Chap. 2. Salaries and allowances | 1,395,328.00 | 1,461,352.16 | -- | 66,024.16 |
| Chap. 3. Social security charges | 563,467.00 | 568,612.57 | -- | 5,145.57 |
| Chap. 4. Administrative expenses | 40,400.00 | 42,306.37 | -- | 1,906.37 |
| Chap. 5. Maintenance costs | 117,379.00 | 137,620.80 | -- | 20,241.80 |
| Chap. 6. Library | 112,000.00 | 127,802.35 | -- | 15,802.35 |
| Chap. 7. Legal Co-operation programme | -- | -- | -- | -- |
| Chap. 8. Various Reserve Funds | -- | -- | -- | -- |
| Total Actual expenditure | <u>2,495,574.00</u> ===== | <u>2,529,159.73</u> ===== | <u>75,534.52</u> ===== | <u>109,120.25</u> ===== |
| B) Extraordinary expenditure | | | | |
| Chap. 9. Working Capital Fund | -- | -- | -- | -- |
| Chap. 10. Convening of a diplomatic Conference for the adoption of one of the Institute's draft Convention or a scientific event | <u>--</u> | <u>--</u> | <u>--</u> | <u>--</u> |
| Total extraordinary expenditure | <u>--</u> ===== | <u>--</u> ===== | <u>--</u> ===== | <u>--</u> ===== |
| Total actual expenditure | <u>2,495,574.00</u> ===== | <u>2,529,159.73</u> ===== | <u>75,534.52</u> ===== | <u>109,120.25</u> ===== |
| C) Special accounts | | | | |
| Chap. 11. Revolving funds | -- | -- | -- | -- |
| Total expenditure | <u>2,495,574.00</u> ===== | <u>2,529,159.73</u> ===== | <u>75,534.52</u> ===== | <u>109,120.25</u> ===== |

GENERAL SUMMARY OF THE 2025 FINANCIAL YEAR
(in euro)

| | Financial year 2025 | General funds |
|--|------------------------|--------------------|
| A) Cash total at the close of the 2024 financial year | | 90,465.80 |
| B) Total actual receipts | 2,397,324.18 | |
| C) Total actual expenditure | 2,529,159.73 ===== | |
| Debit balance for the 2025 financial year | | <u>-131,835.55</u> |
| D) Cash total at the close of the 2025 financial year | | -41,369.75 |

**WORKING CAPITAL FUND
2025 FINANCIAL YEAR**

(in euro)

| | At 31.12.2024 | VARIATIONS | | At 31.12.2025 |
|--|---------------------|------------|-----------------------------|---------------------|
| | | Increases | Reductions | |
| Sum in hand on 31.12.2024 | 375,387.35 | | | |
| Interest on bank account n° 400758353 (Chap.13 – art. 4) | | | | |
| Contributions of new Member States during 2025 financial year | | | | |
| Reductions in the course of the 2025 financial year | | | -195,931.83 | |
| Total variations | 375,387.35 ===== | ===== | -195,931.83 ===== | |
| Sum in hand on 31.12.2025 | | | | 179,455.52 ===== |