



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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**UNIDROIT Working Group on the
Legal Nature of Verified Carbon Credits
Eighth session (hybrid)
Rome, 15-17 April 2026**

UNIDROIT 2026
Study LXXXVI – W.G.8 – Doc. 1
English only
April 2026

ANNOTATED DRAFT AGENDA

1. Opening of the session and welcome
2. Adoption of the agenda and organisation of the session
3. Consideration of the iterated draft Principles and Commentary and of the comments provided by the Working Group and the Consultative Committee
4. Organisation of future work
5. Closing of the session

ANNOTATIONS

Item No. 1 Opening of the session and welcome

1. The Eighth Session of the Working Group will take place from **15 to 17 April 2026**.
2. The meeting will be held at the seat of UNIDROIT located in Via Panisperna 28 – Rome (Italy). Experts are encouraged to attend in person, though remote participation via Zoom will be possible.
3. A link to join the session remotely will be sent to virtual attendees prior to the meeting. There will be an opportunity to test the connection prior to the start of the session.
4. The Eighth Session of the Working Group on the Legal Nature of Verified Carbon Credits will be opened by the UNIDROIT Secretary-General on **Wednesday 15 April at 11:00 CEST**.

Item No. 2 Adoption of the agenda and organisation of the session

5. It is proposed that discussions be held as per the below tentative timetable.

Wednesday 15 April 2026

Opening of the session	11:00 – 11:15 CEST	15 minutes
Registry	11:15 – 13:00 CEST	105 minutes
Lunch (in-house)	13:00 – 14:00 CEST	60 minutes
Definition	14:00 – 15:30 CEST	90 minutes
Coffee break	15:30 – 15:45 CEST	15 minutes
Cancellation	15:45 – 17:30 CEST	105 minutes

Thursday 16 April 2026

Cancellation	10:00 – 11:30 CEST	90 minutes
Coffee break	11:30 – 11:45 CEST	15 minutes
Custody	11:45 – 13:00 CEST	75 minutes
Lunch (in-house)	13:00 – 14:00 CEST	60 minutes
Introduction	14:00 – 15:00 CEST	60 minutes
Creation, transfer, innocent acquisition	15:00 – 15:30 CEST	30 minutes
Coffee break	15:30 – 15:45 CEST	15 minutes
Secured transactions	15:45 – 17:00 CEST	75 minutes

Friday 17 April 2026

Applicable law	10:00 – 11:30 CEST	90 minutes
Coffee break	11:30 – 11:45 CEST	15 minutes
Enforcement	11:45 – 13:00 CEST	75 minutes
Lunch	13:00 – 14:30 CEST	90 minutes
Tokenisation	14:00 – 16:00 CEST	120 minutes

Item No. 3 Consideration of the iterated draft Principles and Commentary and of the comments provided by the Working Group and the Consultative Committee

6. The Working Group will be invited to review and provide comments on the iterated draft Principles and Commentary (see Study LXXXVI – W.G.8 – Doc. 2 and Study LXXXVI – W.G.8 – Doc. 3) as well as on the input of the Working Group (see Study LXXXVI – W.G.8 – Doc. 4) and of the Consultative Committee (see Study LXXXVI – W.G.8 – Doc. 5), with a view to preparing the instrument for consideration by the Governing Council in May 2026 and for public consultation in June 2026.

7. Main topics for discussion will include:

- Registry (Principle 13)
- Definitions (Principle 2)
- Cancellation (Principles 8-11)
- Custody (Principles 14-15)
- Introduction
- Creation, transfer and innocent acquisition (Principles 5-7)
- Secured transactions (Principles 18-22)
- Applicable law (Principle 4)
- Enforcement (Principle 23)
- Tokenisation (see Study LXXXVI – W.G.8 – Doc. 6)

Item No. 4 Organisation of future work

8. The Ninth Session of the Working Group will be held from 14 to 16 October 2026.

Item No. 5 Closing of the session