



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW  
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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**UNIDROIT Working Group on the  
Legal Nature of Verified Carbon Credits  
Ninth session (remote)  
Rome, 16 June 2026**

UNIDROIT 2026  
Study LXXXVI – W.G.9 – Doc. 1  
English only  
June 2026

### **ANNOTATED DRAFT AGENDA**

1. Opening of the session and welcome
2. Adoption of the agenda and organisation of the session
3. Consideration of the iterated draft Principles and Commentary
4. Organisation of future work
5. Closing of the session

## ANNOTATIONS

### **Item No. 1 Opening of the session and welcome**

1. A special remote session of the Working Group will take place on **Tuesday, 16 June from 1.30 to 4:30pm CEST**.
2. A link to join the session remotely will be sent to virtual attendees prior to the meeting. There will be an opportunity to test the connection prior to the start of the session.

### **Item No. 2 Adoption of the agenda and organisation of the session**

3. The purpose of the remote session is to consider proposed revisions to the draft Principles and Commentary on the basis of the discussions held at the eighth Working Group session (15-17 April 2026) prior to the instrument being shared for public consultation.

### **Item No. 3 Consideration of the iterated draft Principles and Commentary**

4. Following the eighth Working Group session, the Drafting Committee considered three possible approaches to the definition of a VCC, as set out in document *Study LXXXVI – W.G.9 – Doc. 2*. The Drafting Committee has since recast the VCC definition under the proposed 'snapshot' approach and made corresponding adjustments to Section IV (retirement and cancellation) (see documents *Study LXXXVI – W.G.9 – Doc. 3* and *Study LXXXVI – W.G.9 – Doc. 4*).

### **Item No. 4 Organisation of future work**

5. The Secretariat proposes that the public consultation of the iterated draft Principles and Commentary be held between July and September 2026. The feedback received as a result of the public consultation will be shared with the Working Group in advance of its tenth session, to be held in Rome and online from 14 to 16 October 2026.

### **Item No. 5 Closing of the session**