



INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
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**UNIDROIT Working Group on the
Legal Nature of Verified Carbon Credits
Tenth session (hybrid)
Rome, 14-16 October 2026**

UNIDROIT 2026
Study LXXXVI – W.G.10 – Doc. 1
English only
October 2026

ANNOTATED DRAFT AGENDA

1. Opening of the session and welcome
2. Adoption of the agenda and organisation of the session
3. Consideration of the iterated draft UNIDROIT Principles on the Legal Nature of Verified Carbon Credits, including consideration of:
 - a. the comments received from external stakeholders during the public consultation;
 - b. the comments provided by participants to the Working Group; and
 - c. the comments submitted by members of the Consultative Committee.
4. Organisation of future work
5. Closing of the session

ANNOTATIONS

Item No. 1 Opening of the session and welcome

1. The tenth session of the Working Group will take place on from **Wednesday 14 October, to Friday 16 October 2026**.
2. The meeting will be held at the seat of UNIDROIT located in Via Panisperna 28 – Rome (Italy). Experts are encouraged to attend in person, though remote participation via Zoom will be possible.
3. A link to join the session remotely will be sent to virtual attendees prior to the meeting. There will be an opportunity to test the connection prior to the start of the session.
4. The tenth Session of the Working Group on the Legal Nature of Verified Carbon Credits will be opened by the UNIDROIT Secretary-General, Professor Ignacio Tirado, on **Wednesday 14 October at 10:00 CEST**.

Item No. 2 Adoption of the agenda and organisation of the session

5. It is proposed that discussions be held as per the below tentative timetable.

Wednesday 14 October 2026

Opening of the session	10:00 – 10:15 CEST	15 minutes
Applicable law & illegality	10:15 – 11:30 CEST	75 minutes
<i>Coffee break</i>	11:30 – 11:45 CEST	15 minutes
Applicable law & illegality	11:45 – 13:00 CEST	75 minutes
<i>Lunch</i>	13:00 – 14:30 CEST	90 minutes
Retirement & cancellation	14:30 – 16:00 CEST	90 minutes
<i>Coffee break</i>	16:00 – 16:15 CEST	15 minutes
Retirement & cancellation	16:15 – 17:00 CEST	45 minutes

Thursday 15 October 2026

Registry	10:00 – 11:30 CEST	90 minutes
<i>Coffee break</i>	11:30 – 11:45 CEST	15 minutes
Definitions	11:45 – 13:00 CEST	75 minutes
<i>Lunch (in-house)</i>	13:00 – 14:00 CEST	60 minutes
Definitions & introduction	14:00 – 16:00 CEST	120 minutes
<i>Coffee break</i>	16:00 – 16:15 CEST	15 minutes
Introduction	16:15 – 17:00 CEST	45 minutes

Friday 16 October 2026

Custody	10:00 – 11:30 CEST	90 minutes
<i>Coffee break</i>	11:30 – 11:45 CEST	15 minutes
Creation & transfer	11:45 – 13:00 CEST	75 minutes
<i>Lunch</i>	13:00 – 14:30 CEST	90 minutes
Secured transactions & enforcement	14:00 – 16:00 CEST	120 minutes

Item No. 3 Consideration of the iterated draft UNIDROIT Principles on the Legal Nature of Verified Carbon Credits

6. A public consultation on the draft instrument (see *Study LXXXVI – W.G.10 – Doc. 2 – Iterated Principles*) was carried out by the UNIDROIT Secretariat between 13 July 2026 and 21 September 2026. A total of 476 comments were received from Member States, intergovernmental organisations, carbon market participants, and academics and think tanks (see *Study LXXXVI – W.G.10 – Doc. 3 – Public consultation comments* and *Study LXXXVI – W.G.10 – Doc. 3 Add.*).

7. In addition to comments by external stakeholders, written feedback was received from Working Group participants (see *Study LXXXVI – W.G.10 – Doc. 4 – Working Group comments*) and members of the Consultative Committee (see *Study LXXXVI – W.G.10 – Doc. 5 – Consultative Committee comments*).

8. The Working Group is invited to consider the feedback received on each section of the draft instrument as indicated in the above timetable and as presented by the members of the Drafting Committee and the Chair of the Consultative Committee.

Item No. 4 Organisation of future work

9. The final instrument is expected to be presented for the consideration and approval of UNIDROIT's Governing Council at the special Centenary session to be held on 9 December 2026.

Item No. 5 Closing of the session