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Item No. 6 on the Agenda: Final modifications to the Budget and approval of the Accounts for the 2025 financial year

(prepared by the UNIDROIT Secretariat)

Summary	*Explanation of the Accounts 2025*
Action to be taken	*Approval of the Accounts for the 2025 financial year*
Related documents	*UNIDROIT 2024 – Budget 2025 (UNIDROIT 2024 – A.G. (84) 6); UNIDROIT 2025 – Adjusted Budget 2025 (UNIDROIT 2025 – A.G. (85) 7); UNIDROIT 2026 – Accounts of receipts and expenditure for the 2025 financial year (UNIDROIT 2026 - F.C. (101) 2); Forthcoming Report of the 102nd session of the Finance Committee (UNIDROIT 2026 – F.C. (102) 12)*

1. The Budget for the 2025 financial year, approved by the General Assembly at its 84th session (12 December 2024), provided for estimated expenditure of € 2,495,574.00 to be met by estimated receipts of € 2,495,574.00 (A.G. (84) 6).

2. Following the review by the Finance Committee at its 100th session, the General Assembly, at its 85th session (11 December 2025), approved the proposed adjustments to the Budget for the 2025 financial year. These adjustments only concerned the allocation of the expenditure under the various budget lines; the overall level of the expected receipts and expenditure for the 2025 financial year remained unchanged (A.G. (85) 7).

3. The Accounts for the 2025 financial year (F.C. (101) 2) (see the Appendix to this document) indicate that actual receipts amounted to € 2,397,324.18 and actual expenditure amounted to € 2,529,159.73. The cash account at the close of the 2025 financial year showed a balance of - € 41,369.75, resulting from the positive balance of € 90,465.80 carried over from the 2024 financial year minus the debit balance in 2025 of € 131,835.55.

4. The debit balance in 2025 was primarily attributable to lower-than-expected receipts (shortfall of approximately € 100,000.00). The expenditure in 2025 exceeded the estimate by approximately € 30,000.00, mainly due to higher maintenance costs (Chapter 5). Under the adjusted Budget, maintenance expenditure was estimated at € 116,407.00 (under the original 2025 Budget at € 117,379.00), whereas the Accounts indicate actual expenditure of € 137,620.80 under this Chapter. In particular, higher-than-anticipated costs were incurred for heating (Article 2), upkeep of the building (Article 6) – *inter alia* due to necessary works in two office spaces in the Library (painting

of walls and renovation of the hardwood flooring) – as well as labour costs and local taxes (Article 7).

5. The credit balance in the Working Capital Fund at the close of the 2025 financial year was € 179,455.52. This amount does not include the part of the assets in the Working Capital Fund that had been invested in Italian treasury bonds (approximately € 195,000.00) and for which a return of € 4,316.00 was obtained in March 2026.

6. To facilitate the reading of the Accounts, a summary of the receipts (in euro) is indicated below:

	Estimate for 2025	Actual Receipts 2025
Surplus on 1 January 2025	--	90,465.80
Receipts:		
Italian Government	134,100.00	134,100.00
Other participating Governments	2,278,474.00	2,173,391.80
Extraordinary contribution Spanish Government	--	30,000.00
Interest	--	3.80
Contribution to overhead expenses	15,000.00	15,000.00
Sale of publications	45,000.00	21,971.57
Private donation (Aviareto)	23,000.00	22,857.01
Total ordinary receipts	2,495,574.00	2,397,324.18
Extraordinary receipts	--	--
Total actual receipts and surplus on 1 January 2025	2,495,574.00	2,487,789.98
Interests on assets of the Working Capital Fund	0.00	0.00
Total receipts year 2025	2,495,574.00 =========	2,487,789.98 =========

7. The variations in expenditure for 2025 are illustrated analytically in the Accounts 2025 and may be summarised as follows:

ITEMS	Estimate for 2025	Actual expenditure	Difference	
			Savings	Excess
A) Ordinary expenditure				
Chap. 1 Reimbursement of expenses	267,000.00	191,465.48	75,736.45	201.93
Chap. 2 Salaries and allowances	1,395,328.00	1,461,352.16	76,340.87	66,830.51
Chap. 3 Social security charges	563,467.00	568,612.57	250.35	5,395.92
Chap. 4 Administrative expenses	40,400.00	42,306.37	3,140.40	5,046.77
Chap. 5 Maintenance costs	117,379.00	137,620.80	5,798.28	26,040.08
Chap. 6 Library	112,000.00	127,802.35	– –	15,802.35
Chap. 7 Legal co-operation programme	– –	– –	– –	– –
Chap. 8 Various reserve funds	– –	– –	– –	– –
B) Extraordinary expenditure				
Chap. 9. Working Capital Fund	– –	– –	– –	– –
Chap. 10. Convening of DC for the adoption of Draft Conventions or a scientific event	– –	– –	– –	– –
Total extraordinary expenditure	0	0	0	0
Total actual expenditure	2,495,574.00	2,529,159.73	85,529.29	119,115.63
C) Special accounts	– –	– –	– –	– –
Total expenditure	2,495,574.00	2,529,159.73	85,529.29	119,115.63

8. The balance may be explained as follows (in euro):

	Budget	**Actual**
Cash total at the close of the 2024 financial year		90,465.80
Total receipts	2,495,574.00	2,397,324.18
Total expenditure	2,495,574.00	2,529,159.73
Balance on 31 December 2025	0.00	-41,369.75

9. At its 102nd session (Rome/remote, 21 October 2026), the Finance Committee took note of the above information and recommended that the General Assembly, at its 86th session (Rome, 10-11 December 2026), approve the final modifications to the Budget and Accounts for the 2025 financial year.

10. In the light of the foregoing, the General Assembly, at its 86th session, is invited to approve the final modifications to the Budget and Accounts for the 2025 financial year and to discharge the Secretary-General for the management of the 2025 financial year, in accordance with Article 38(5) of the Regulations.

APPENDIX I

ACCOUNTS

OF RECEIPTS AND EXPENDITURE FOR THE 2025 FINANCIAL YEAR