INTERNATIONAL INSTITUTE FOR THE UNIFICATION OF PRIVATE LAW
INSTITUT INTERNATIONAL POUR L'UNIFICATION DU DROIT PRIVE

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Item No. 7 on the Agenda: Adjustments to the Budget for the 2026 financial year

(prepared by the UNIDROIT Secretariat)

Summary	*Explanation of the adjustments proposed by the Secretariat to the 2026 Budget*
Action to be taken	*To take note of the expected level of receipts and expenditure for the year 2026 and approve the adjustments to the Budget*
Related documents	*Draft Budget 2026 – First estimates (UNIDROIT 2025 - F.C. (99) 4);* *Draft Budget 2026 – Governing Council (UNIDROIT 2025 – C.D. (105) 25);* *Draft Budget 2026 – Finance Committee (UNIDROIT 2025 – F.C. (100) 6);* *Budget 2026 – General Assembly (UNIDROIT 2025 - A.G. (85) 9);* *Accounts 2025 (UNIDROIT 2026 – F.C. (101) 2);* *Adjustments to the Budget 2026 (UNIDROIT 2026 – F.C. (102) 3)*

INTRODUCTION

1. The first estimates of receipts and expenditure for the 2026 financial year prepared by the Secretariat (F.C. (99) 4) were examined by the Finance Committee at its 99th session (27 March 2025), in accordance with Article 26 of the Regulations. Those first estimates were then submitted to the Governing Council, which, at its 105th session (May 2025), established the draft Budget for 2026 (C.D. (105) 25), and authorised the Secretariat to transmit it to Member States without amendments.

2. In line with the Institute's practice, the draft Budget was subsequently submitted to the Governments of UNIDROIT Member States, inviting them to share any observations that they wished to make. The resulting document was presented to the Finance Committee at its 100th session (30 October 2025) (F.C. (100) 6), which requested a positive opinion to be transmitted to the General Assembly on the draft Budget. At its 85th session (11 December 2025), the General Assembly approved the Budget for the 2026 financial year (A.G. (85) 9).

3. Every year it is customary for the Secretariat to submit, first to the Finance Committee and then to the General Assembly, a document indicating any adjustments that may need to be made to the Budget for that financial year. Such indications are to be based on the Accounts available for the previous financial year, the partial accounts available for the current financial year and any other modifications due to exceptional circumstances.

4. The Secretariat considers that it is necessary to introduce a few refinements to the Budget for the 2026 financial year. While it is proposed to keep the same overall amount of receipts and expenditure as in the Budget for 2026 approved by the General Assembly in December 2025 (€ 2,495,574.00), the Secretariat deems it prudent to make some changes to the allocation of the expenditure under the various budget lines based on the expenditure in 2026 so far. Explanations on the proposed changes are provided in the notes to the revised budget contained in the Appendix to this document.

5. It should be noted that several Member States have not yet paid their annual contribution for 2026 and reference is also made to the arrears of some Member States (see A.G. 86 (6)). The Secretariat underscores the importance of timely payment of Member State contributions to the effective functioning of the Institute and encourages States with outstanding contributions to meet their financial obligations.

6. The Finance Committee, at its 102nd session, took note of the proposed adjustments to the Budget for the financial year 2026 (F.C. (102) 3), and recommended that the General Assembly, at its 86th session, approve the adjustments to the Budget for the 2026 financial year.

7. *In light of the foregoing, the General Assembly may wish to take note of the expected level of receipts and expenditure for the 2026 financial year and approve the proposed adjustments to the Budget, as set out in the Appendix below.*

APPENDIX

ADJUSTMENTS TO THE BUDGET FOR THE 2026 FINANCIAL YEAR

RECEIPTS (in Euro)

	2026		
	Budget 2026[1]	**Adjusted**	**Balance**
Income			
Chapter 1: Contributions of Member States			
Art. 1 (Member State Contributions)[2]	2,412,574.00	2,412,574.00	0.00
Chapter 2: Other Receipts			
Art. 1 (Interest)	0.00	0.00[3]	0.00
Art. 2 (Contribution to overhead expenses)[4]	15,000.00	15,000.00	0.00
Art. 3 (Sale of publications)[5]	45,000.00	43,000.00	-2,000.00
Art. 4 (Aviareto)[6]	23,000.00	25,000.00	+2,000.00
Total receipts	**2,495,574.00**	**2,495,574.00**	**0.00**

EXPLANATORY NOTES TO THE ADJUSTED RECEIPTS

1 The numbers in this column correspond to those found in the Budget for 2026 approved by the Finance Committee at its 100th session on 30 October 2025 (see UNIDROIT 2025 – F.C. (100) 6), and subsequently approved by the General Assembly at its 85th session on 11 December 2025 (see UNIDROIT 2025 – A.G. (85) 9).

2 The expected amount of contributions of Member States for 2026 corresponds to the UNIDROIT Contributions Chart approved by the General Assembly at its 82nd session (Rome, 14 December 2023) (see UNIDROIT 2023 – A.G. (82) 9, Appendix IV and A.G. (82) 11), and based on the expectation that arrears in Member State contributions would be reduced.

3 The Secretariat deems it prudent to continue estimating the interest earned on deposits in checking accounts to be close to zero because, thus far, the Institute has not received any interest on the sums in its bank account.

4 This sum represents the share of the Office for Italy and San Marino of the International Labour Organization in the operating expenses of the premises of UNIDROIT.

5 The Secretariat estimated the receipts from the sale of publications in 2026 to be approximately the same as in the Budget for 2025. However, based on the actual receipts for the sale of publications in 2025 and the receipts in 2026 thus far, it is proposed to slightly reduce this amount.

6 In 2026, UNIDROIT has received a payment of USD 30,000 (approximately € 25,000) from Aviareto, the International Registry under the Aircraft Protocol to the Cape Town Convention, in accordance with a licencing agreement under which UNIDROIT is to provide an electronic version of the fifth edition of the *Aircraft Protocol Official Commentary* by Sir Roy Goode for Aviareto to make available to users of the International Registry. This amount is slightly higher than the payment made by Aviareto in the previous years (USD 25,000).

EXPENDITURE (in Euro)

	Budget 2026[1]	Adjusted	Balance
Chapter 1 – Meeting costs and official travel[2]			
Art. 1 (Governing Council and Permanent Committee)	42,000.00	37,000.00	-5,000.00
Art. 2 (Auditor)	5,200.00	5,200.00	0.00
Art. 3 (Administrative Tribunal)			
Art. 4 (Committees of Experts)	105,000.00	105,000.00	0.00
Art. 5 (Official journeys and promotion of activities)	35,000.00	30,000.00	-5,000.00
Art. 6 (Interpreters)	15,000.00	20,000.00	+5,000.00
Art. 7 (Representation)	1,000.00	1,000.00	0.00
Total	**203,200.00**	**198,200.00**	**-5,000.00**
Chapter 2 – Salaries and allowances[3]			
Art.1 (Salaries of Categories D, P, and GS staff and consultant)	1,450,000.00	1,455,000.00	+5,000.00
Art. 2 (Remuneration for occasional collaborators)	9,300.00	9,300.00	0.00
Art. 3 (Tax reimbursement)	0.00	0.00	0.00
Total	**1,459,300.00**	**1,464,300.00**	**+5,000.00**
Chapter 3 – Social security charges[4]			
Art. 1 (Insurance against disablement, old age and sickness)	540,000.00	543,500.00	+3,500.00
Art. 2 (Accidents' insurance)	8,800.00	8,800.00	0.00
Art. 3 Compensation for retired members of staff	1,900.00	1,900.00	0.00
Total	**550,700.00**	**554,200.00**	**+3,500.00**
Chapter 4 – Administrative expenses[5]			
Art. 1 (Stationery)	7,000.00	7,000.00	0.00
Art. 2 (Telephone, fax and Internet)	15,000.00	15,000.00	0.00
Art. 3 (Postage)	7,000.00	4,500.00	-2,500.00
Art. 4 (Miscellaneous)	2,500.00	2,500.00	0.00
Art. 5 (Printing of publications)	8,000.00	7,000.00	-1,000.00
Total	**39,500.00**	**36,000.00**	**-3,500.00**
Chapter 5 – Maintenance costs[6]			
Art. 1 (Electricity)	18,000.00	18,000.00	0.00
Art. 2 (Heating)	18,000.00	18,000.00	0.00
Art. 3 (Water)	5,000.00	5,000.00	0.00
Art. 4 (Insurance of premises)	11,000.00	11,000.00	0.00
Art. 5 (Office equipment)	22,000.00	22,000.00	0.00
Art. 6 (Upkeep of building)	25,000.00	25,000.00	0.00
Art. 7 (Labour costs, local taxes)	18,874.00	18,874.00	0.00
Total	**117,874.00**	**117,874.00**	**0.00**
Chapter 6 – Library[7]			
Art. 1 (Purchase of books)	80,000.00	75,000.00	-5,000.00
Art. 2 (Binding)	2,000.00	2,000.00	0.00
Art. 3 (Software)	43,000.00	48,000.00	+5,000.00
Total	**125,000.00**	**125,000.00**	**0.00**
Total expenditure	**2,495,574.00**	**2,495,574.00**	**0.00**

EXPLANATORY NOTES TO THE ADJUSTED EXPENDITURE

1 The numbers in this column correspond to those found in the Budget for 2026 approved by the Finance Committee at its 100th session on 30 October 2025 (see UNIDROIT 2025 – F.C. (100) 6), and subsequently approved by the General Assembly at its 85th session on 11 December 2025 (see UNIDROIT 2025 – A.G. (85) 9).

2 In an effort to contain costs, the Secretariat proposes a number of adjustments in expected expenditures under Chapter 1 – Meeting costs and official travel. In particular, the Secretariat proposes a downward adjustment of € 5,000 under Chapter 1, Art. 1 (Governing Council and Permanent Committee) based on the expenditure under this budget line so far. The special contributions for the Centenary will cover most of the costs associated to the joint meeting of the UNIDROIT Governing Council and General Assembly in December 2026, i.e., the Centenary Closing Ceremony. Furthermore, the Secretariat proposes a decrease in expected expenditure under Chapter 1, Art. 5 (Official journeys and promotion of activities) due to the use of extra-budgetary funds received for this purpose. The costs under Chapter 1, Art. 6 (Interpreters) are expected to be slightly higher than anticipated due to delayed billing of the supplier of interpretation equipment in 2025. The additional costs related to Spanish interpretation and translation are entirely covered by the generous contribution of the Kingdom of Spain.

3 The Secretariat anticipates an increase in expected expenditure under Chapter 2, Art. 1 (Salaries of Categories D, P, and GS staff and consultant), reflecting the payment, in January 2026, of salary adjustments for General Service staff relating to previous years, in line with the United Nations salary scales. The Secretariat aims to accommodate these additional costs through corresponding reductions in expenditure under other budget lines.

4 The expenditure under Chapter 3, Art. 1 (Insurance against disablement, old age and sickness) is expected to be slightly higher than anticipated for the same reason as under point 3.

5 The Secretariat proposes slight reductions in expenditure under Chapter 4, Articles 3 and 5 (Postage and Printing of publications) based on the expenditure under these budget lines so far.

6 No changes are proposed to the budget lines under Chapter 5 (Maintenance costs).

7 The Secretariat anticipates an increase in expenditure under Chapter 6, Art. 3 (Library software). The Library is currently transitioning to a new, more cost-effective software system, which will generate savings from 2027 onwards. While it entails some additional expenditure in 2026, notably the payment of a mandatory one-off migration support fee, the higher costs are expected to be absorbed through lower expenditure under Chapter 6, Art. 1 (Purchase of books).